34th ANNUAL REPORT

2025-26

CADSYS (INDIA) LIMITED

ENGINEERING THE DIGITAL TRANSFORMATION

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www.cadsystech.com

#803, 8th Floor, IDA, Uppal, Hyderabad-500039, Telangana, INDIA.

Disclaimer

This information may contain certain forward-looking statements/details in the current scenario, which is extremely dynamic and increasingly fraught with risks and uncertainties.

Actual results, performances, achievements or sequence of events may be materially different from the views expressed herein.

Investors/shareholders/public are hence cautioned not to place undue reliance on these statements/details, and are advised to conduct their own investigation and analysis of the information contained or referred to in this section before taking any action with regard to their own specific objectives. Further, the discussion following herein reflects the perceptions on major issues as on date and the opinions expressed here are subject to change without notice. The Company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this section, consequent to new information, future events or otherwise.

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01. Board of Directors

Nallani Chakravarthi Venkata Rangacharya
Managing Director

Nallani Chakravarthi Padmaja
Whole-timeDirector Cum Chief Financial Officer

Sripadarajan Nagarajan
Executive Director

Chilakamarri Madhavi
Non-executive Director

Appalacharyulu Chilakamarri
Independent Director

Bhima Sankara Rao Kadiyala
Independent Director

02. Registered Office of our Company

Cadsys (India) Limited

Office # 803, 8th Floor, DSL Abacus IT Park, IDA,
Uppal, Hyderabad-500039,
Telangana, India.

E–mail : info@cadsystech.com
Website : www.cadsystech.com

Company Secretary and Compliance Officer

CS Anusha Gowni
E–mail : cs@cadsystech.com

03. Share Transfer Agents

Bigshare Services Private Limited

306, Right Wing, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Raj Bhavan Road, Hyderabad - 500082

Telephone : 91-40-2337 4967 | 2337 0295
Facsimile : +91 – 022 28475207
Website : www.bigshareonline.com
Investor grievance : bsshyd@bigshareonline.com

04. Address of Registrar of Companies

Registrar of Companies

2nd Floor, Corporate Bhawan, GSI Post,
Tattiannaram Nagole, Bandlaguda,
Hyderabad – 500 068, Telangana, India

05. Statutory Auditors

M/s. Narven Associates.

Chartered Accountants
Firm Registration No.: 005905S

06. Bankers

Canara Bank

1-46/1, Om Sai Nilayam, Near
Uppal Metro Station, Ring
Road, Uppal, Hyderabad -
500 039.

MANAGING DIRECTOR'S MESSAGE

Ladies and Gentlemen,

It gives me immense pleasure to present the Annual Report of Cadsys (India) Limited for the financial year 2025–26. The year under review was one of transition, consolidation, and strategic realignment for your Company. The evolving business environment, changing customer requirements, and rapid technological advancement presented both challenges and opportunities. During this period, we remained focused on strengthening our core operations while laying the foundation for a more independent, technology-led, customer-diversified, and scalable business model.

During the year, the Company undertook a significant strategic realignment with respect to its investment in Apex Advanced Technology LLC, USA. The Company's shareholding in Apex LLC was reduced from 52% to 42%, resulting in the Company ceasing to have majority control over Apex LLC with effect from 8 November 2025. Consequently, Apex LLC ceased to be a subsidiary of the Company and was thereafter accounted for as an associate in accordance with the applicable accounting requirements. This change has sharpened our focus on Cadsys's independent operating business, direct customer relationships, technology capabilities, and long-term growth priorities.

Financial Performance

Financially, the year reflected a significant improvement in the Company's standalone operating performance, although reported profitability was affected by a substantial investment-related provision. Standalone turnover increased by approximately 41.5%, to ₹2,821.33 lakh in FY 2025–26 from ₹1,993.79 lakh in FY 2024–25. The Company recorded a net loss of ₹921.20 lakh during the year, compared with a profit of ₹53.98 lakh in the previous year. The reported loss was significantly impacted by the provision relating to the Company's investment **written off** amounting to ₹1,121.44 lakh. Excluding the impact of this provision, the Company generated a Profit After Tax of ₹200.24 lakh, demonstrating the underlying profitability and resilience of our standalone operating business.

On a consolidated basis, revenue increased by approximately 14.8%, to ₹11,757.56 lakh in FY 2025–26 from ₹10,244.63 lakh in FY 2024–25. The consolidated loss for the year stood at ₹1,849.76 lakh, compared with ₹3,705.21 lakh in the previous year, representing a reduction of approximately 50%. While further improvement remains necessary, the increase in consolidated revenue and the significant reduction in loss reflect progress in strengthening operations and financial performance.

The distinction between the investment-related accounting impact and the performance of our underlying operating business is important. Our priorities remain clear: improve sustainable profitability, maintain disciplined financial management, strengthen cash generation, and direct resources toward businesses and technologies where Cadsys has a durable competitive advantage.

Technology, AI and Digital Transformation

Technology-led transformation is becoming central to Cadsys's future. Our advantage is not technology alone, but the combination of more than three decades of telecom, GIS and engineering experience with automation, data, and Artificial Intelligence. We are applying this combination to improve engineering productivity, turnaround time, quality, consistency, project visibility, and decision-making for our customers.

We are moving beyond experimentation toward disciplined deployment of AI-assisted engineering. Our initial focus is on repetitive, high-volume and rule-based activities where automation can deliver measurable productivity gains while experienced engineers continue to provide domain judgment and quality assurance. In selected telecom workflows, our recent delivery experience includes more than 1,000 F2 jobs and several hundred ASE assignments completed with turnaround times of less than 24 hours. These results illustrate the scalability that can be achieved by combining domain expertise, standardized processes, offshore delivery capability, and intelligent automation.

Our objective is to convert this operating knowledge into reusable digital workflows and technology-enabled engineering solutions. This will allow Cadsys not only to execute projects efficiently, but also to differentiate itself through speed, consistency, transparency, and the ability to scale without compromising engineering quality.

Business and Market Development

Cadsys's capabilities extend across telecom engineering, GIS and geospatial services, fibre network design, construction and project monitoring, and technology-enabled engineering support. We have continued to support infrastructure and telecom projects through planning and design, continuous progress monitoring, customised reporting, project tracking, and digital tools that provide customers with greater visibility and control throughout the project lifecycle.

Our presence in the U.S. fibre broadband and telecom infrastructure sector remains an important strategic opportunity. Continued fibre deployment across suburban and rural markets is creating sustained demand not only for construction, but also for faster, scalable and cost-efficient engineering, design, permitting, project management, and network support. Cadsys's India-based engineering capacity, combined with U.S. market experience and technology-enabled workflows, positions us well to address this requirement.

During the year, we continued to deepen our Fiber-to-the-Home (FTTH) capabilities, including end-to-end fibre design support. At the same time, we have placed greater emphasis on developing direct customer relationships and expanding our participation in network upgrades and fibre deployment projects in rural and semi-urban areas of the United States. Building a broader direct-customer base is a key component of our strategy to create a more resilient business and reduce dependence on any individual customer, project, or channel.

Going forward, we intend to diversify selectively into adjacent areas where our engineering, GIS, project management, and digital capabilities can be applied effectively. These include enterprise connectivity, electric utility and geospatial infrastructure services, AI-enabled engineering solutions, and other technology-driven infrastructure opportunities. Our objective is not diversification for its own sake, but to build a balanced portfolio around capabilities in which Cadsys already has meaningful operating experience and can create a differentiated value proposition.

Corporate Governance and People

Corporate governance, ethical business practices, regulatory compliance, risk management, and financial discipline remain fundamental to our operations. As the Company enters its next phase, we will continue to strengthen internal controls, accountability, reporting processes, and governance practices so that growth is supported by an appropriate institutional framework.

Our employees remain at the heart of Cadsys. A significant part of our competitive advantage lies in the combination of experienced domain engineers, institutional knowledge accumulated over many years, adaptability, and technology capability. We will continue to invest in technical and leadership development and, increasingly, in equipping our people to work effectively with AI-assisted engineering systems. We view AI as a means of amplifying engineering expertise and productivity, not as a substitute for the domain knowledge and judgment on which quality delivery depends.

Looking Ahead

As we enter the next phase of our journey, our priorities are increasingly focused. First, we intend to expand and diversify our direct customer base. Second, we will continue to embed automation and AI into engineering workflows where they can produce measurable improvements in cost, speed, quality, and scalability. Third, we will pursue growth in telecom and selected adjacent infrastructure markets where our existing capabilities provide a credible foundation. Fourth, we will maintain disciplined financial management, governance, and execution as the Company grows.

Cadsys does not need to build operating experience from the ground up; we already possess a broad and technically strong operating history. Our task now is to translate that depth into a sharper, independently positioned, verifiable, and commercially compelling market proposition. We believe the combination of experienced engineering talent, scalable India delivery, standardized processes, digital platforms, and AI-assisted automation can provide customers with a compelling combination of quality, speed, transparency, and cost efficiency.

We remain confident that these strengths provide a solid platform for sustainable growth. The strategic changes of the past year have required adaptation, but they have also given us an opportunity to define more clearly what Cadsys should become: an independent, globally competitive, technology-enabled engineering company with strong domain expertise and a diversified customer base.

I would like to place on record my sincere appreciation to our employees for their dedication, resilience, and contribution throughout the year. I also thank our customers, business associates, bankers, regulatory authorities, and other stakeholders for their continued confidence and support.

Above all, I express my heartfelt gratitude to our shareholders for their continued trust and faith in Cadsys (India) Limited. Your support remains a source of strength as we navigate the opportunities and challenges ahead.

Together, we remain committed to building a stronger, more innovative, technology-enabled and globally competitive Cadsys (India) Limited, with a clear focus on creating sustainable long-term value for all our stakeholders.

Thank you.
Warm regards,

SERVICES

GIS - Telecom, Asset Mapping

Cadsys (India) Limited continues to provide technology-enabled engineering, telecom, geospatial, infrastructure and digital solutions to customers across various sectors, with a particular focus on the telecommunications and broadband infrastructure markets. During FY 2025–26, the Company continued to strengthen its service capabilities, with greater emphasis on fibre network design, project management, digital solutions, technology-enabled operations and emerging technologies such as Artificial Intelligence.

1. GIS, Telecom Engineering & Asset Mapping

The Company's GIS and CAD engineering teams provide geospatial engineering, telecom engineering, drafting, data conversion and mapping solutions to customers across the telecommunications and infrastructure sectors.

Our key capabilities include:

- Designing and supporting next-generation fibre networks and systems, including FTTx, FTTH, HFC and DAS networks for telecommunications and broadband service providers.
- Providing end-to-end fibre network design and engineering support, including outside plant (OSP) engineering, network planning, documentation and related field-support activities.
- Providing data conversion, migration, capture, reconciliation and mapping services, including landbase conversion, CAD/image-based records conversion, data purification and conflation services.
- Supporting telecom and utility companies in effectively managing network infrastructure, assets, data and field operations through technology-enabled solutions.
- Providing engineering and design support for fibre networks serving broadband and mobile connectivity requirements, including FTTN, FTTP and other fibre-based network architectures.
- Providing wired and wireless telecom and information technology network engineering and design services.
- Supporting customers in project execution through work-order processing, network documentation, project tracking and other related engineering activities.

SERVICES

2. FTTH & Fibre Network Design Services

With the continuing expansion of broadband infrastructure, the Company has further strengthened its capabilities in Fiber-to-the-Home (FTTH) and fibre network engineering.

Our services include:

- End-to-end design support for FTTH and fibre broadband projects.
- Fibre route planning, network design and engineering documentation.
- Outside Plant (OSP) design and related engineering services.
- Design support for network upgrades and expansion projects.
- Technical and engineering support for broadband deployments in suburban, rural and semi-urban markets.
- Project monitoring and documentation to improve visibility, execution and control throughout the project lifecycle.

These capabilities enable the Company to support customers from the planning and design stage through network deployment, upgrades and ongoing maintenance.

3. Construction Management & Project Monitoring

The Company provides technology-enabled construction management and project monitoring services to support customers in effectively managing large and complex infrastructure projects.
Our services include:

- Continuous monitoring of project progress and execution.
- Project status tracking and customised reporting.
- Digital project management and real-time visibility of project activities.
- Coordination and monitoring of project schedules, deliverables and milestones.
- Data-driven reporting to improve accountability, transparency and management decision-making.
- Technology-enabled solutions to monitor projects throughout their lifecycle.

The Company's project management capabilities are designed to improve operational efficiency and provide customers with greater visibility and control over project execution.

4. Software Development, Digital & Cloud Solutions

The Company continues to provide software development and technology solutions supporting the telecommunications, engineering and infrastructure sectors.

Our capabilities include:

- Development and implementation of customised software solutions.
- Web and mobile application development.
- Cloud-based solutions and technology-enabled business applications.
- Development of project management and workflow solutions.
- Integration of spatial intelligence and data analytics into enterprise applications.
- Technology solutions designed to improve productivity, operational efficiency and decision-making.

SERVICES

The Company's technology platforms and software solutions are designed to help customers manage projects, people, data and infrastructure more effectively.

5. AI & Digital Transformation Solutions

During FY 2025–26, the Company increased its focus on Artificial Intelligence (AI), automation and digital transformation as key enablers of future growth.

The Company is exploring and leveraging AI-driven technologies to:

- Improve operational productivity and process efficiency.
- Automate repetitive and data-intensive activities.
- Enhance project monitoring and reporting.
- Support data-driven decision-making.
- Improve data analysis and information management.
- Develop smarter and more efficient engineering and business solutions.
- Enhance customer experience and value delivery.

The Company believes that the combination of AI, geospatial intelligence, engineering expertise and digital technologies will create new opportunities for innovation and service expansion.

6. Infrastructure Engineering Services

The Company provides engineering and technology-enabled services to support infrastructure development and network deployment.

These services include:

- Engineering design and documentation.
- Technical support for infrastructure and telecom projects.
- Mechanical, Electrical and Plumbing (MEP) and related building engineering support, where applicable.
- Network planning, deployment and maintenance support.
- Engineering and technology solutions covering various stages of infrastructure development.
- Content development and production support services.

Our engineering and enterprise technology solutions are designed to enhance productivity and quality across the project lifecycle, from planning and design to installation, maintenance and network upgrades.

7. Enterprise & Network Support Solutions

The Company provides technology-enabled solutions to communications, engineering and utility organisations to help them manage their people, data and infrastructure effectively.

Our solutions support customers in:

- Network operations and maintenance.
- Asset and infrastructure management.
- Data management and reconciliation.
- Project and work-order management.
- Network documentation and database maintenance.
- Quality monitoring and maintenance activities.

Through the integration of engineering expertise, GIS capabilities, software platforms and digital technologies, the Company aims to provide comprehensive solutions that improve operational visibility, efficiency and quality.

SERVICES

Our Focus Going Forward

Going forward, the Company will continue to strengthen its capabilities in **FTTH and fibre network design, telecom engineering, GIS, construction management, project monitoring, software development, cloud solutions, AI and digital transformation**. We will also focus on expanding our direct customer base, entering new service areas and developing technology-led solutions that address the evolving requirements of our customers.

The Company's objective is to build a diversified and scalable service portfolio while leveraging its engineering expertise, technology capabilities and global customer relationships to create sustainable long-term value.

Board of DIRECTORS

Nallani Chakravarthi Venkata Rangacharya

Promoter and Managing Director

Mr. N.C.V. Rangacharya is the Managing Director of Cadsys (India) Limited. A civil engineer and an M. Tech graduate from Indian Institute of Technology, Chennai, Mr. Rangacharya has acquired immense knowledge and extensive experience in Software Development, CAD and Marketing.

He is also an expert in workflow designing and process re-engineering which is an essential requisite in an Information Technology Enabled Services (ITES) industry.

Ever since the inception of the company, Mr. Rangacharya has built a team of professionals in all significant areas of business, such as Research & Development, Marketing and Technical, finance and administration. Under the aegis of Mr. Rangacharya, the sales and the profit of the company have been marking a consistent growth. Entrepreneurship Development Institute, a Government of India undertaking awarded him as the "Entrepreneur of The Year" for the year 2004 recognizing and appreciating his exceptional entrepreneurial capabilities.

Board of DIRECTORS

Nallani Chakravarthi Padmaja

Whole-time Director cum Chief Financial Officer

Nallani Chakravarthi Padmaja is the Whole-time Director cum Chief Finance Officer handling the administrative and financial affairs of the Company. She holds an advance Post Graduate Diploma in Management from Dr. B.R. Ambedkar Open University. Prior to Cadsys, she was one of the leading members of Hyderabad Stock Exchange. With over 20 years of experience in the fields of Finance, Administrative and General Management of the Company affairs, Ms Padmaja has been contributing to the her expertise in the management of the Company.

Sripadarajan Nagarajan

Executive Director

Mr. Nagarajan holds a Bachelor's degree in Science from Osmania University and a Bachelor's degree of Technology in Engineering (Computer Science) from University of Hyderabad. He has over thirty years of experience in software industry which includes a seven-year stint in the USA.

Prior to joining Cadsys, Nagarajan headed software product development at GE Power Control. Mr. Nagarajan started his career as a software engineer at TCS and later had rich experience in managing IT and software development projects at topper companies such as Pfizer, Marsh & Mclennan in NY, Dun & Bradstreet NJ, Hyperion Financials CT. He has been associated with the Company since 2003 and has been serving as a Director since April 30, 2012.

Board of
DIRECTORS

Madhavi Chilakamarri
Non-executive Director

Madhavi Chilakamarri is a Non-executive Director of the Company. She holds a Master's degree in computer application from Osmania University. She has been associated with the Company in the capacity of a director since 19th March, 2005.

Appalacharyulu Chilakamarri
Independent Director

Mr. Appalacharyulu Chilakamarri is a FellowMember of The Institute of Chartered Accountants of India (ICAI) having 30 years of post-qualification experience in the area of Finance, Direct, Indirect Taxes and Company Law Matters.His area of experience include Direct and Indirect Taxes including GST, Costing, Internal Audit, Internal Control Systems, Company law matters, Finance Management, Audits of Pharma, Software, ARCs and Banks, Mr. Appalacharyulu has served in the Board of Companies like SIRIS Limited, SDI Limited over a period of 20 years.

Mr. Bhima Sankara Kadiyala
Independent Director

Mr. Bhima Sankara Rao Kadiyala, FCS, B.Com., LL.B., is an accomplished corporate governance professional with over 13 years of experience in corporate laws, regulatory compliance, and company secretarial practice. As a Fellow Member of the Institute of Company Secretaries of India (FCS), he possesses extensive expertise in ensuring compliance with the Companies Act, SEBI regulations, FEMA, and other applicable corporate laws. He has significant experience in managing statutory and regulatory compliances, advising management on corporate governance matters, handling secretarial audits, Board and shareholder meetings, regulatory filings, and liaison with statutory authorities. His legal background, coupled with his strong understanding of corporate governance frameworks, enables him to effectively support organizations in maintaining high standards of compliance and governance.

MANAGEMENT DISCUSSION AND ANALYSIS

I. INDUSTRY OVERVIEW

The U.S. telecommunications and broadband infrastructure sector continues to undergo significant transformation, driven by increasing demand for high-speed and reliable connectivity, expansion of fibre networks, 5G adoption, network modernisation and growing data consumption. Fibre-to-the-Home (FTTH) deployments continue to expand across the United States, with telecommunications operators, broadband providers and other infrastructure companies investing in fibre networks to meet the growing demand for high-speed broadband.

The expansion of broadband infrastructure is increasingly extending beyond major urban centres into suburban, rural and semi-urban markets, supported by both private-sector investments and government-backed broadband initiatives. These developments are creating sustained demand for network planning, engineering, fibre design, outside plant (OSP) services, construction management, project monitoring and technology-enabled network management solutions.

At the same time, the telecommunications industry is experiencing rapid technological evolution, including the increasing adoption of Artificial Intelligence (AI), automation, cloud technologies, data analytics and digital project management tools. These technologies are transforming the way telecom and infrastructure projects are designed, executed, monitored and maintained, creating opportunities for technology-enabled engineering and digital service providers.

In this evolving environment, Cadsys (India) Limited continues to leverage its capabilities in geospatial engineering, telecom and fibre network design, construction management, project monitoring, software development and technology-enabled services. The Company's experience in supporting telecom and infrastructure projects positions it to participate in the continuing development and modernisation of broadband and communications infrastructure.

Business Overview – Design, Engineering, Construction Management and Software Services
Cadsys provides a comprehensive range of Geographic Information Systems (GIS), telecom engineering, fibre network design, design and build support, construction management, project monitoring and software services to customers in the communications, utility, energy, infrastructure and related sectors.
The Company's service capabilities include fibre and telecom network design, outside plant engineering, data conversion and mapping, asset management, project tracking, customised reporting, network documentation and technology-enabled project management solutions.

During FY 2025–26, the Company continued to strengthen its capabilities in Fiber-to-the-Home (FTTH) and fibre network design, including end-to-end design support for broadband deployment and network upgrade projects. The Company also continued to expand its engagement with direct customers undertaking network upgrades and fibre deployments, particularly in rural and semi-urban areas of the United States.

During the year, the Company's investment in Apex Advanced Technology LLC, USA underwent a strategic realignment. Following the reduction in the Company's shareholding from 52% to 42%, the Company ceased to have majority control over Apex LLC with effect from 8 November 2025. Consequently, Apex LLC ceased to be a subsidiary of the Company and was thereafter accounted for as an associate. This development has enabled the Company to sharpen its strategic focus on its core engineering businesses and technology-enabled service offerings.

II. OPPORTUNITIES:

The outlook for the telecom, broadband and technology-enabled infrastructure sector continues to provide significant opportunities for Cadsys.

The ongoing expansion of fibre broadband and FTTH networks in the United States is expected to sustain demand for engineering, network design, project management, construction monitoring and related technology services. The continued deployment of fibre infrastructure in rural, suburban and underserved markets provides opportunities for the Company to leverage its existing capabilities and customer relationships.

Government-supported broadband infrastructure programmes and private-sector investments are also expected to create opportunities for network expansion, upgrades and modernisation. The Company's capabilities in fibre design, GIS, outside plant engineering and project monitoring provide a platform to participate in these projects.

The increasing adoption of AI, automation, cloud computing, digital platforms and data analytics represents another area of opportunity. By integrating these technologies with its engineering and geospatial expertise, the Company can develop solutions that improve project execution, productivity, data management and decision-making for its customers.

The Company also sees opportunities in enterprise connectivity, network modernisation, infrastructure asset management and technology-enabled project management. Diversification into these areas can broaden the Company's addressable market and reduce dependence on individual customers, projects or service segments.

III. THREATS:

The telecom and technology infrastructure industry remains highly competitive and subject to rapid technological and market changes. Increased competition among engineering, design and technology service providers may result in pricing pressures and could impact project margins.

Project execution may also be affected by factors such as permitting requirements, regulatory approvals, customer-driven changes, project delays, availability of skilled resources and coordination among multiple stakeholders. Such factors may affect project schedules, costs and revenue recognition.

The Company's operations are also exposed to changes in the broader economic environment, customer spending patterns, government funding priorities, regulatory requirements and geopolitical developments, particularly in the markets in which its customers operate.

The rapid pace of technological development presents both an opportunity and a challenge. Failure to continuously invest in new technologies, including AI, automation and digital platforms, could affect competitiveness. In addition, cybersecurity, data privacy and information security risks are becoming increasingly important as businesses become more dependent on digital systems and cloud-based technologies.

Foreign exchange fluctuations and other cross-border business risks may also impact the Company's financial performance. Accordingly, maintaining operational flexibility, strengthening risk management practices and continuously adapting to changing market conditions remain important priorities for the Company.

IV. OUTLOOK / STRATEGIES

Looking ahead, Cadsys remains focused on strengthening its core capabilities and pursuing sustainable growth in the telecom, broadband, engineering and technology sectors.

The Company's strategic priorities will include:

Strengthening Fibre and FTTH Capabilities – Continuing to expand capabilities in fibre network design, FTTH, outside plant engineering and network upgrade projects, particularly in the U.S. market.

Technology and AI Adoption – Increasing the use of Artificial Intelligence, automation, analytics and digital tools to improve operational efficiency, project execution, reporting and customer value.

Customer and Service Diversification – Expanding the customer base and broadening service offerings into areas such as enterprise connectivity, network modernisation, infrastructure management and technology-enabled engineering services.

Operational Excellence – Improving project monitoring, resource utilisation, quality, delivery efficiency and cost management through stronger processes and technology-enabled systems.

Digital Transformation – Developing and enhancing software and digital solutions that integrate geospatial intelligence, engineering data, project management and analytics to support customers in managing complex infrastructure projects.

Global Market Expansion – Exploring opportunities in new markets and strengthening relationships with existing customers while maintaining a balanced and sustainable approach to growth.

The Company believes that its combination of engineering expertise, GIS capabilities, technology platforms, customer relationships and growing focus on AI and digital transformation provides a strong foundation for future growth.

While the Company remains mindful of the competitive and economic challenges in the markets in which it operates, management remains committed to disciplined execution, prudent financial management and continuous improvement.

V. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Cadsys recognises that a strong internal control environment is essential for sustainable growth, effective risk management, financial discipline and regulatory compliance.

During FY 2025–26, the Company continued to maintain and strengthen its internal control systems covering **financial reporting, operational activities, project monitoring, statutory compliance, information systems and risk management**.

The Company continued to use appropriate monitoring and reporting mechanisms to improve visibility over project execution, operational performance and financial activities. Regular reviews and management oversight are undertaken to identify potential risks and deviations and to initiate appropriate corrective measures.

Financial controls are designed to ensure the **accuracy and reliability of financial information, proper authorisation of transactions, safeguarding of assets and compliance with applicable accounting and regulatory requirements.** The Company also continues to monitor statutory and regulatory compliances applicable to its operations.

Given the Company's international operations and exposure to rapidly evolving technology and telecom markets, management continues to monitor risks arising from **economic conditions, regulatory developments, foreign exchange movements, technology changes, cybersecurity and operational dependencies.**

The Company believes that its existing internal control systems are adequate and commensurate with the size, nature and complexity of its operations. The management remains committed to continuously reviewing and strengthening these systems to support operational efficiency, financial integrity, regulatory compliance and sustainable growth.

VI. DISCLOSURES UNDER SCHEDULE V OF THE SEBI LODR REGULATIONS

The financial ratios as required under Part B of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the relevant comparative figures and explanations for significant changes, wherever applicable, are disclosed in the Financial Statements forming part of this Annual Report.

Board's Report
For the year ended March 31, 2026

To,
The Members,
Cadsys (India) Limited
Hyderabad, Telangana, India.

Dear Members,
Your directors take the opportunity to present the 34th Board's Report together with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026. The Report highlights the performance of the Company as well as its subsidiaries as follows:

DISCLOSURES AS PER RULE 8(5) OF COMPANIES (ACCOUNTS) RULES,2014:

FINANCIAL HIGHLIGHTS

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	For the financial year 2025-26	For the financial year 2024-25	For the financial year 2025-26	For the financial year 2024-25
Total Revenue	2821.33	1993.79	11757.56	10244.62
Total Expenses	2595.88	1883.24	13689.3	14213.84
Finance Cost	91.98	87.11	279.24	696.08
Depreciation	78.97	55.14	291.82	397.22
Exceptional Items	1121.44	-	1121.44	2851.03
Profit before Tax	(895.99)	110.55	(3053.18)	(6820.26)
Tax Expense	25.21	56.57	26.57	48.21
Profit after Tax	(921.20)	53.98	(1849.76)	(3705.21)
Earnings per share (Basic &Diluted)	(9.21)	0.54	(18.49)	(37.04)

FINANCIAL PERFORMANCE

During the financial year under review, the Company continued its efforts to strengthen operations and amidst a challenging business environment. The Standalone revenue for the year was ₹ 2821.33 lakhs as against ₹ 1993.79 lakhs for the previous year. The PAT attributable to the members is ₹ (921.20) in lakhs as against ₹ 53.98 in lakhs for the previous year.

The Company remains focused on operational efficiencies, prudent financial management, and strategic realignment of business priorities to enhance value for stakeholders in the long term.

Further, during the year under review, there were no changes in the Nature of Business of the Company.

EXPORTS

The exports of the Company continue to be a major chunk of revenue accounting for a volume of ₹ 2628.00 lakhs as against ₹ 1893.55 lakhs in previous year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J) OF THE COMPANIES ACT, 2013

The Company did not transfer any funds to general reserves for the financial year ended 31st March, 2026. Instead, the current year's net loss was absorbed into the accumulated surplus/deficit balance in the Statement of Profit and Loss.

DIVIDEND

Keeping in view the difficult operating environment that prevailed in the year gone by and the expected cash flow requirements for the future growth of the Company, your directors were not able to recommend any dividend for the financial year ended 31st March, 2026.

TRANSFER OF UNPAID & UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

In terms of Section 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, during the financial year ended March 31, 2026, there is no outstanding amount to be transferred to Investor Education and Protection Fund. However, the details of unpaid and unclaimed dividend can be accessed on Company's website i.e., https://www.cadsystech.com/investor/.

SHARE CAPITAL

Your Company has one class of share, i.e., Equity Shares of face value ₹.10/- each. The Authorized Share Capital of your Company is ₹ 1,200 lakhs comprising of 120 lakhs Equity Shares of ₹. 10/- each. The issued, subscribed and the Paid-up Share Capital of your Company as on 31st March, 2026 is ₹ 1,000.25 lakhs.

EXTRACT OF ANNUAL RETURN

The Annual Return will be available on the website of the Company, as mandated under Section 92(3) read with Section 134 (3) of the Companies Act, 2013, and the same can be accessed at http://www.cadsystech.com/investor/.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

The Board represents an optimum mix of professionalism, knowledge and experience. The Company's policy is to maintain optimum combination of Executive, Non-Executive Directors and Independent Directors.

List of directors and Key Managerial Personnel of the Company as on March 31, 2026:

Sl. No.	Name of the Directors	Designation	Designation
1	Nallani Chakravarthi Venkata Rangacharya	Managing Director	1067596
2	Nallani Chakravarthi Padmaja	Whole-Time Director and Chief Finance Officer	1173673
3	Madhavi Chilakamarri	Non-Executive Director	1067690
4	Sripadarajan Nagarajan	Executive Director	5262644
5	Bhima Sankara Kadiyala	Independent & Non-Executive Director	6825611
6	Appala Charyulu Chilakamarri	Independent & Non-Executive Director	1601712
7	Anusha Gowni	Company Secretary and Compliance Officer	DDNPG3315P

Changes during the Financial Year ended March 31, 2026:

I. Cessation and Appointment of Director/KMP:

Mr. Bhima Sankara Kadiyala appointed as the Independent Director of the Company with effect from 06th December, 2025 and the Company sought the approval of its members through a postal ballot process, the results of which were declared on 06th December, 2025.

Mr. Sai Sridhar Sangineni, tendered his resignation from the position of the Independent Director of the Company with effect from closure of business hours on 10th February, 2026, due to his pre-occupations.

CS Vanamali Praneeth Kumar, tendered his resignation from the position of the Company Secretary and Compliance Officer of the Company with effect from closure of business hours on 10th February, 2026, to pursue better opportunities.

CS Anusha Gowni, appointed as Company Secretary and Compliance Officer of the Company with effect from 10th February, 2026.

I. Retire by Rotation:

In accordance with the provisions of the Companies Act, 2013, Mr. Sripadarajan Nagarajan, Director of the company retires by rotation at the ensuing AGM of the Company and being eligible, offers himself for re-appointment. The brief profile of the Director is presented in this Annual Report.

DECLARATION BY INDEPENDENT DIRECTORS AND STATEMENT ON COMPLIANCE OF CODE OF CONDUCT

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6), Code for independent directors of the Companies Act, 2013 and of the Listing Regulations.

In the opinion of the Board, the Independent Directors possess their requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Companies Act, 2013 ('the Act') as well as the Rules made thereunderand are independent of the management.

COMPOSITIONOF VARIOUS COMMITTEES OF BOARD OF DIRECTORS OF THE COMPANY & ITS MEETINGS

The Board had constituted various Committees as required under the provisions of Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The provisions of Companies Act, 2013 read with Secretarial Standard – 1 issued by the Institute of Company Secretaries of India (ICSI) and SEBI (LODR) Regulations, 2015 were adhered while conducting Committee Meetings. The details of various committees constituted by the Board are covered hereunder:

I. AUDIT COMMITTEE:

Audit Committee was constituted to monitor, oversee and provide effective supervision of the management's financial reporting process with a view to ensuring accurate, timely and proper disclosure and transparency, integrity and quality of financial reporting. The Committee adheres to the compliance with the applicable provisions under the Companies Act, 2013 and rules made thereunder. The committee policy is available on the website, at http://www.cadsystech.com/investor/

During the year under review, the Audit Committee had been reconstituted. Post such change, the composition members of the Committee are shown below.

Composition of Audit Committee:

Sl. No.	Name of the Director/KMP	Designation in the Committee
1	Appala Charyulu Chilakamarri	Chairman
2	Bhima Sankara Kadiyala	Member
3	Nallani Chakravarthi Venkata Rangacharya	Member
4	Anusha Gowni	Secretary

DETAILS OF AUDIT COMMITTEE MEETINGS:

The Audit Committee met 5 times during the year under review on May 30th, 2025, September 06th, 2025, October 31st, 2025, November 14th, 2025 and February 10th, 2026. The necessary quorum was present for all the meetings held during such year. The details of attendance of each Member at the Audit Committee meetings held during the year are as under:

Sl. No.	Name of the Director/KMP	Number-wise meeting attendance					No. of Meetings Attended
		1	2	3	4	5	
1	Appala Charyulu Chilakamarri	√	√	√	√	√	5
2	*Sai Sridhar Sangineni	√	√	X	X	X	2
3	Nallani Chakravarthi Venkata Rangacharya	√	√	√	√	√	5
4	**Vanamali Praneeth Kumar	√	√	√	√	√	5
5	^Bhima Sankara Kadiyala	NA	NA	NA	NA	√	1

*Mr. Sai Sridhar Sangineni, tendered his resignation from the position of the Independent Director of the Company with effect from closure of business hours on 10th February, 2026, due to his pre-occupations and consequent to his resignation as director, he ceased to be the Member of the Audit Committee.
**CS Vanamali Praneeth Kumar, tendered his resignation from the position of the Company Secretary and Compliance Officer of the Company with effect from closure of business hours on 10th February, 2026, to pursue better opportunities.
^ Mr. Bhima Sankara Kadiyala appointed as the Member of Audit Committee of the Company with effect from 06th December, 2025.

II. NOMINATION AND REMUNERATION COMMITTEE:

The Committee was constituted to screen and review individuals qualified to serve as executive directors, non-executive directors and independent directors, consistent with criteria approved by the Board, and to recommend, for approval by the Board, nominees for election at the General Meeting. The Committee also designs, benchmarks and continuously reviews the compensation program for the Board and senior management against the achievement of measurable performance goals. The Committee adheres to the compliance with the provisions of Section 178 of the Companies Act, 2013 and rules made thereunder. The committee also regularly reviews from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration.

During the year under review, the Nomination and Remuneration Committee had been reconstituted. Post such change, the composition members of the Committee are shown below.

Composition of Nomination and Remuneration Committee:

Sl. No.	Name of the Director/KMP	Designation in the Committee
1	Bhima Sankara Kadiyala	Chairman
2	Appala Charyulu Chilakamarri	Member
3	Madhavi Chilakamarri	Member
4	Anusha Gowni	Secretary

Details of Nomination and Remuneration Committee Meetings:

The Nomination and Remuneration Committee met 5 times during the year under review on May 30th, 2025, September 06th, 2025, October 31st, 2025, November 14th, 2025 and February 10th, 2026. The necessary quorum was present for all the meetings. The details of attendance of each Member at the Nomination & Remuneration Committee meetings held during the year are as under:

Sl. No	Name of the Director/KMP	Number-wise meeting attendance					No. of Meetings Attended
		1	2	3	4	5	
1	*Sai Sridhar Sangineni	√	√	X	X	X	2
2	^Bhima Sankara Kadiyala	NA	NA	NA	NA	√	1
3	Appala Charyulu Chilakamarri	√	√	√	√	√	5
4	Madhavi Chilakamarri	√	√	√	√	X	4
5	**Vanamali Praneeth Kumar	√	√	√	√	√	5

*Mr. Sai Sridhar Sangineni, tendered his resignation from the position of the Independent Director of the Company with effect from closure of business hours on 10th February, 2026, due to his pre-occupations and consequent to his resignation as director, he ceased to be the Chairman of the Nomination and Remuneration Committee.

**CS Vanamali Praneeth Kumar, tendered his resignation from the position of the Company Secretary and Compliance Officer of the Company with effect from closure of business hours on 10th February, 2026, to pursue better opportunities.

^ Mr. Bhima Sankara Kadiyala appointed as the Chairman of Nomination and Remuneration Committee of the Company with effect from 06th December, 2025.

III. STAKEHOLDER'S RELATIONSHIP COMMITTEE:

The Stakeholder's Relationship Committee was constituted to review matters related to grievances of Shareholders and Investors The committee primarily focuses on review of investor complaints, its redressal and queries received from investors i.e.., transfer of Shares, issue of Duplicate Share Certificates, non-receipt of Annual Reports, Dematerialization/ Re-materialization etc. and reviews the reports presented by the Share Transfer Agents of the Company. The Committee adheres to the compliance with the applicable provisions of Companies Act, 2013 and rules made thereunder.

Composition of the Stakeholder's Relationship Committee:

SI. No	Name of the Director/KMP	Designation in the Committee
1	Madhavi Chilakamarri	Chairperson
2	Nallani Chakravarthi Padmaja	Member
3	Nallani Chakravarthi Venkata Rangacharya	Member

Board Meetings

The provisions of Companies Act, 2013 read with Secretarial Standards Issued by the Institute of Company Secretaries of India (ICSI) and SEBI (LODR) Regulations, 2015 were adhered while conducting Board Meetings. The details of the Board Meetings are covered hereunder:

Details of Board Meetings:

During the FY 2025-26, the Board of Directors met 5 times dated May 30th, 2025, September 06th, 2025, October 31st, 2025, November 14th, 2025 and February 10th, 2026.

SI. No	Name of the Director/KMP	Number-wise meeting attendance					No. of Meetings Attended
		1	2	3	4	5	
1	Nallani Chakravarthi Venkata Rangacharya	√	√	√	√	√	5
2	Nallani Chakravarthi Padmaja	√	√	√	√	√	5
3	Madhavi Chilakamarri	√	√	√	√	X	4
4	Sripadarajan Nagarajan	√	√	√	√	√	5
5	^Sai Sridhar Sangineni	√	√	X	X	X	2
6	Appala Charyulu Chilakamarri	√	√	√	√	√	5
7	^^Bhima Sankara Kadiyala	NA	NA	NA	NA	√	1

^Mr. Sai Sridhar Sangineni, tendered his resignation from the position of the Independent Director of the Company with effect from closure of business hours on 10th February, 2026, due to his pre-occupation works.

^^ Mr. Bhima Sankara Kadiyala appointed as the Independent Director of the Company of the Company with effect from 06th December, 2025.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company follows a policy of maintaining an appropriate balance of Executive, Non-Executive, and Independent Directors to ensure the independence of the Board and to clearly demarcate the roles of governance and management. As on March 31, 2026, the composition of the Board and its Committees, along with other relevant details, are provided in this Annual Report.

The Company's policy on the appointment and remuneration of directors, including the criteria for determining their qualifications, positive attributes, and independence, as required under Section 178(3) of the Companies Act, 2013, is available on the Company's website at http://www.cadsystech.com/investor/.

We confirm that the remuneration paid to the directors is in accordance with the terms of the Nomination and Remuneration Policy of the Company.

PERFORMANCE EVALUATION OF THE BOARD

The Board of Directors has conducted the annual evaluation of its own performance, the performance of its committees and that of individual Directors in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

The evaluation of the Board and its Committees was carried out by the Board after seeking inputs from all Directors and Committee members, based on criteria such as composition and structure, effectiveness of processes, availability and quality of information and overall functioning.

The performance of individual Directors was reviewed by the Board and the Nomination and Remuneration Committee, based on parameters including their active participation, contribution and engagement at Board and Committee meetings.

A separate meeting of the Independent Directors was also held, where they reviewed the performance of Non-Independent Directors, the Board as a whole, and the Chairperson, taking into account the views of Executive and Non-Executive Directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Your directors state that:

- For the preparation of the annual financial statements for the year ended 31st March, 2026, the applicable accounting standards have been adopted and followed;
- The applicable accounting policies are applied consistently to make judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs and profits of the company as at the end of the financial year under review;
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the annual accounts on a "going concern basis";
- Proper internal financial controls were in place and followed by the Company and that such internal financial controls are adequate for effective operations; and
- Proper systems are devised by the Company to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of energy:

(i)	the steps taken or impact on conservation of energy	Efforts are made towards minimizing wastage in all areas of operations of the Company.
(ii)	the steps taken by the company for utilizing alternate sources of energy	
(iii)	the capital investment on energy conservation equipment's	No additional investment was made for reduction in consumption of energy.

B. Technology absorption:

During the year under review there has been no transaction of technology absorption.

C. Foreign exchange earnings and outgo (₹. in Lakhs):

Particulars	FY 2025-26	FY 2024-25
Foreign Exchange Earnings	3891.51	981.78
Foreign Exchange Outflow	2.43	NIL

CONSOLIDATED FINANCIAL STATEMENTS

As on March 31, 2026, your Company has the following subsidiaries/associate entities, whose financial statements have been consolidated with that of the Company in accordance with the applicable provisions of the Companies Act, 2013 and relevant Accounting Standards. The consolidated financial statements present a comprehensive overview of the financial position and performance of the Company and its subsidiaries/associates as a single economic entity.

Particulars	Name of the Company	% of Holding
1	Apex Engineers (India) Private Limited	80%
2	Apex Advanced Technology LLC, USA	42%
3	Cadsys Technologies LLC, USA	96.87%

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statements of the subsidiary/associate companies, in the prescribed Form AOC-1, forms part of this Board's Report and is annexed hereto as Annexure-I.

COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES/JOINT VENTURES AND ASSOCIATE COMPANIES

Apex Advanced Technology LLC (AAT), having registered office at USA was a subsidiary of the Company up to 06.11.2025 holding 52% of the equity share capital / voting power of AAT during the year, AAT converted loan payable to another stakeholder into equity shares. Consequent to the said conversion, the Company's shareholding in AAT reduced from 52% to 42% with effect from 07.11.2025. As a result of which AAT is now ceased to be a Subsidiary Company and will continue as an Associate Company of the Cadsys.

Consequent to the change in status of Apex Advanced Technology LLC from subsidiary to associate during the year, the consolidated financial statements for the year ended 31.03.2026 are not strictly comparable with those of the previous year / earlier periods to the extent that Apex Technology has been consolidated line by line only up to 07.11.2025 and has been accounted for as an associate thereafter.

There have been no changes in the Company's subsidiary, joint venture, or associate company structure during the financial year except as stated above.

RELATED PARTY TRANSACTIONS

The Company has adopted a policy on Materiality of Related Party Transactions and on dealing with Related Party Transactions, in compliance with the provisions of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy is available on the Company's website at: http://www.cadsystech.com/investor/.

All Related Party Transactions entered into during the financial year were in the ordinary course of business and on an arm's length basis. Accordingly, these transactions are outside the purview of Section 188(1) of the Companies Act, 2013. However, in accordance with Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of such transactions are provided in the prescribed Form AOC-2, which forms part of this Report as ***Annexure-II***.

The Audit Committee periodically reviews all Related Party Transactions to ensure their compliance with the applicable laws and the Company's internal policies. Wherever necessary, prior approval of the Audit Committee and/or the Board of Directors is obtained in respect of such transactions.

UNSECURED LOANS FROM DIRECTORS/ RELATIVES OF DIRECTORS

As on the financial year end dated March 31, 2026, the Company does not have any unsecured loans from the Directors/ Relatives of Directors.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the Notes to the financial statements provided in this Annual Report.

DEPOSITS

The Company has not accepted any public deposits during the year, and accordingly, there were no outstanding amounts of principal or interest on such deposits as on 31st March, 2026.

PARTICULARS OF EMPLOYEES AND REMUNERATION

The information required under section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this report as Annexure-III. Further, the Company has no employee drawing remuneration exceeding the limits prescribed under Section 197(12) of Companies Act, 2013 read with Sub-Rule 2 of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT

Risk management involves the identification, assessment, and prioritization of risks, followed by coordinated measures to minimize, monitor, and control the likelihood or impact of adverse events, or to enhance the realization of potential opportunities. The Company has established a comprehensive risk assessment and mitigation framework, which is periodically reviewed by the Audit Committee and approved by the Board of Directors.

VIGIL MECHANISM

The requisite details as required by Section 177 of Companies Act, 2013 and Regulation 22 & 34 (3) of SEBI (LODR) Regulations, 2015 is provided in the Vigil Mechanism (Whistleblower Policy). The Whistleblower policy is available on the website of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report for the year under review as stipulated under Regulation 34(2)(e) of the SEBI (LODR) Regulations, 2015 is presented in a separate section forming part of this Annual Report.

CORPORATE GOVERNANCE

The Company is listed under Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, i.e., on SME Platform of National Stock Exchange of India Limited - NSE EMERGE. As such, according to Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliances with respect to Corporate Governance disclosures are not applicable to your Company. However, your Company strives to incorporate the appropriate standards for Corporate Governance in the interest of the stakeholders of the Company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

I.During the financial year, the Company sought the approval of its members through a postal ballot, the results of which were declared on 06th December, 2025 for key corporate actions i.e.:

1.Approval of the sale/ transfer/ disposal/ dilution of the investment held by the Company in Apex Advanced Technology LLC, USA, a subsidiary of the Company.

2.Approval for the appointment of Mr. Bhima Sankara Kadiyala as an Independent Director of the Company.

The resolutions were passed with the requisite majority.

II.Post closure of financial year and as on the date of this report, the Company sought the approval of its members at its Extra-Ordinary General Meeting (EGM) held on 28th May, 2026, for the following items:

1.Ratification of the material Related Party Transactions (RPTs) executed for the financial year 2025-26

2.Approval for entering the material Related Party Transactions (RPTs) with Apex Advanced Technology LLC for the financial year 2026-27.

3.Approval for entering material Related Party Transactions (RPTs) with Cadsys Technologies LLC for the financial year 2026-27.

The resolutions were passed with the requisite majority.

COMPLIANCE WITH PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to fostering a safe, respectful, and inclusive work environment that is free from sexual harassment and any form of gender-based discrimination. In line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has formulated a comprehensive policy on the prevention of sexual harassment at the workplace. An Internal Committee (IC) has been duly constituted in accordance with the requirements of the Act to provide an effective mechanism for addressing complaints related to sexual harassment.

The Company has complied with all provisions relating to the constitution and functioning of the ICC. During the financial year 2025–26, no complaints pertaining to sexual harassment were received by the Company.

COMPLIANCE WITH THE MATERNITY BENEFIT ACT 1961:

The Company had, during the year, complied with the provisions of the Maternity Benefit Act, 1961.

OTHER DISCLOSURES PURSUANT TO THE COMPANIES (ACCOUNTS) AMENDMENT RULES, 2021:

Ministry of Corporate Affairs vide its notification dated 24th March, 2021 has come up with the Companies (Accounts) Amendment Rules, 2021 mandating the Companies to disclose the following details under rule 8, in sub-rule (5) of The Companies (Accounts) Rules, 2014 w.e.f 01st April, 2021. Details pursuant to said amendment are as follows:

Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.	During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.
Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.	During the year under review, there has been no one time settlement of loans taken from the banks and Financial Institutions.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

ORDERS, IF ANY, PASSED BY REGULATORS OR COURTS OR TRIBUNALS

There were no significant or material orders passed by the Regulators, Courts or Tribunals which impact the going concern status and Company's operations in future.

INTERNAL FINANCIAL CONTROLS SYSTEMS AND THEIR ADEQUACY

Based on the internal financial control framework and compliance systems established by the Company, along with the reviews carried out by the Management, Internal Auditors, Statutory Auditors, Secretarial Auditors and the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and operating effectively with reference to the financial statements for the financial year 2025–26.

The Company has implemented internal financial controls commensurate with the size and nature of its operations. These controls ensure the orderly and efficient conduct of business, adherence to policies, safeguarding of assets, prevention and detection of frauds and errors and accuracy of financial records and reporting. Further details regarding internal financial controls are provided in the Management Discussion and Analysis Report and in the Independent Auditor's Report, forming part of this Annual Report.

AUDITORS

Statutory auditors:

M/s Narven Associates, Chartered Accountants (Firm Registration No. 005905S), were appointed as the Statutory Auditors of the Company, for a term of five consecutive years at the 33rd AGM until the conclusion of the Annual General Meeting to be held for the financial year 2029–30.

Explanation to Auditors' Remarks - The observations made by the Statutory Auditors in their Report read with the relevant notes as given in the Notes on Accounts for the year ended on March 31, 2026, are self-explanatory and therefore do not call for any further comments under Section 134(3)(f) of the Companies Act, 2013.

Internal auditors:

M/s J. Madhava & Co., Chartered Accountants, were re-appointed during the year under review to perform the duties of internal Auditors of the Company and their reports are reviewed by the Audit Committee from time to time.

Secretarial auditors:

Pursuant to the provisions of Sections 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company has appointed M/s Atluri Ramesh & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the year ended on 31st March 2026. The Secretarial Auditor's Report for the year ended 31st March 2026 forms part of this report as Annexure-IV.

Cost auditors:

The provision of Section 148 of the Companies Act, 2013 read with the Companies (Cost records and audit) Rules, 2014, is not applicable to the Company. Hence, the Company has neither maintained any cost records nor appointed any Cost Auditor.

REPORTING OF FRAUDS BY THE AUDITORS

During the year under review, neither the statutory auditors nor the secretarial auditor has reported to the Audit Committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report, which forms part of this Integrated Annual Report.

ACKNOWLEDGEMENTS

Your directors wish to place on record their gratitude to members for the confidence reposed by them and thank all the members, customers, Bankers, Registrar to the Company, dealers, suppliers and other business associates for their contribution to your Company's growth. Your directors also wish to place on record their appreciation for the contribution made by the employees at all levels without whom the growth of the Company is unattainable. Your directors also thank the Central/State Government, for their support. Your directors seek and look forward for the same support in future.

For and on behalf of Board of Directors
Cadsys (India) Limited

Sd/-	Sd/-
N.C.V. Rangacharya	Nallani Chakravarthi Padmaja
Managing Director	Whole Time Director cum CFO
DIN: 01067596	DIN: 01173673

Date: May 28, 2026
Place: Hyderabad

Annexure-I

Form No. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

1. Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A - Subsidiaries

(Information in respect of each subsidiary to be presented with amounts ₹' lakhs)

Sl No.	Particulars	I	II	III
1	Name of the subsidiary	**Apex Engineers (India) Private Limited**	**Cadsys Technologies LLC, USA**	**Apex Advanced Technology LLC, USA.**
2	The date since when subsidiary was acquired	9/11/2016	28/5/2009	13/4/2016
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2025 to 31/03/2026	01/04/2025 to 31/03/2026	01/04/2025 to 07/11/2025
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign Subsidiaries	INR	INR	INR
5	Share Capital	1	35.32	6,644
6	Reserves and Surplus	(98.85)	289.1	(4,426.43)
7	Total Assets	2.89	1252.63	17431.99
8	Total Liabilities	2.89	1252.63	17431.99
9	Investments	0	0	0
10	Turnover	0	1650.84	8,804
11	Profit/loss before taxation	(0.53)	367.22	(2499.27)
12	Provision for taxation	0	0	1.36
13	Profit/loss after taxation	(0.53)	367.22	(2500.63)
14	Proposed Dividend	0	0	0
15	Extent of shareholding (in percentage)	80.00%	96.87%	42%

Notes: The following information shall be furnished at the end of the statement:

1.Names of subsidiaries which are yet to commence operations - Nil
2.Names of subsidiaries which have been liquidated or sold during the year - Nil

2. Part B: Associates and Joint Ventures –

Statement pursuant to Section 129 (3) of the CompaniesAct, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Apex Advanced Technology LLC, USA
1. Latest audited Balance Sheet Date	NA
2. Date on which the Associate or Joint Venture was associated or acquired	The Company's shareholding in Apex Advanced Technology. reduced from 52% to 42% with effect from 07.11.2025
3. Shares of Associate or Joint Ventures held by the company on the year end	9,613,752
(a) No. Of Shares held	4,035,916
(b) Amount of Investment in Associate/Joint Venture	Rs. 27,42,20,496/-
(c) Extent of holding %	42%
4. Description of how there is significant influence	NA
5. Reason why the associate/joint venture is not consolidated	Investments in associates are accounted for under the equity method in the consolidated financial statements from the date on which the investee becomes an associate
6. Net worth attributable to shareholding as per latest audited Balance Sheet	Rs. 22,17,87,823/-
7. Profit or Loss for the year	Rs. (25,00,62,850)/-
i. Considered in Consolidation	Rs. (25,00,62,850)/-
ii. Not Considered in Consolidation	0

Notes:

1. Names of associates or joint ventures which are yet to commence operations. - NA
2. Names of associates or joint ventures which have been liquidated or sold duringthe year. -NA

For and on behalf of Board of Directors
Cadsys (India) Limited

Sd/- N.C.V. Rangacharya Managing Director DIN: 01067596	Sd/- Nallani Chakravarthi Padmaja Whole Time Director cum CFO DIN: 01173673
Sd/- C. Madhavi Director DIN: 01067690	Sd/- Anusha Gowni Company Secretary and Compliance Officer ACS: 79022

Date: May 28, 2026
Place: Hyderabad

Annexure-II

Form No. AOC-2

Particulars of contracts/arrangements entered with Related Parties

(Pursuant to section 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014 – in Form AOC-2)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

During the year ended on 31st March 2026, no contracts or arrangements or transaction were entered with Related Parties, which are not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl No.	Name of the Related Party	Nature of relationship	Nature of contracts	Duration of contract	Terms of the contract	Amount (₹. in Lakhs)
1	Apex Advanced Technology LLC	Associate	Provision of Services	Ongoing	--	1923.41
2	IPowerfour Technologies Private Limited	Sister concern	Rent	Ongoing	--	2.27
3	Babladi Shailaja	Relative of Director	Receiving of Professional Services	One Month	--	0.4
4	Cadsys Technologies LLC USA	Subsidiary	Provision of Services	Ongoing	--	497.2

For and on behalf of Board of Directors
Cadsys (India) Limited

Sd/-
N.C.V. Rangacharya
Managing Director
DIN: 01067596

Sd/-
Nallani Chakravarthi Padmaja
Whole Time Director cum CFO
DIN: 01173673

Date: May 28, 2026
Place: Hyderabad

Particulars of Directors / Key Managerial Personnel Remuneration:

Information required under Section 197 (12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:

Sl No.	Name of the Director	Ratio of the remuneration to the median remuneration of the employees
1	N.C.V Rangacharya, Managing Director	26:1
2	N.C. Padmaja, Whole-Time Director	16:1
3	Sripadarajan Nagarajan – Director	25:1

Madhavi Chilakamarri (Non-Executive Director), Appala Charyulu Chilakamarri and Bhima Sankara Kadiyala (Non- Executive Independent Directors) do not draw any remuneration from the Company.

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

During the financial year under review, there has been no change in the percentage increase in the remuneration paid to the CFO, Directors and the Company Secretary of the Company.

3. The percentage increase in the median remuneration of employees in the financial year: 11%

4. The number of permanent employees on the rolls of Company: 410

5. The average percentage increase in the salaries of employees other than managerial personnel during the financial year was 11%. However, there was no increase in the remuneration of the managerial personnel during the same financial year. Accordingly, the managerial remuneration remained unchanged despite the increase in salaries of other employees. There were no exceptional circumstances warranting any increase in the remuneration of managerial personnel during the year.

6. Affirmation that the remuneration is as per the remuneration policy of the company: Yes

For and on behalf of Board of Directors
Cadsys (India) Limited

Sd/-
N.C.V. Rangacharya
Managing Director
DIN: 01067596

Sd/-
Nallani Chakravarthi Padmaja
Whole Time Director cum CFO
DIN: 01173673

Date: May 28, 2026
Place: Hyderabad

FORM NO. MR-3

Secretarial Audit Report

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to section 204(1) of Companies Act, 2013 and Rule No. 9 of Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Cadsys (India) Limited
Hyderabad, Telangana, India.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Cadsys (India) Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the statutory compliances and expressing our opinion thereon. Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c)The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
(d)The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable to the Company during the Audit Period)**
(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the Audit Period)**
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable to the Company during the Audit Period)** and
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable to the Company during the Audit Period)**

We have also examined compliance with the other applicable clauses of the following:
(i) Secretarial Standards issued by The Institute of Company Secretaries of India i.e. Secretarial Standards – 1 for Board Meetings and Secretarial Standards - 2 for General Meetings.
(ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

The Company is engaged in the business of IT & ITES (IT Enabled Services). Accordingly, some of the applicable Industry specific acts are covered under the purview of our audit, in consultation with the Management and on the basis of the Guidance Note issued by the ICSI. Based on our verification and having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has complied with the following laws applicable specifically to the Company:
(i) The Information Technology Act, 2000 & Rules made thereunder;
(ii) Software Technology Parks of India rules and regulations,2004

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board and the Committee were unanimous, and no dissenting views have been recorded.

We further report that,

I. During the financial year, the Company sought the approval of its members through a postal ballot process, the results of which were declared on 06th December, 2025 for key corporate actions:

1. Approval of the sale/ transfer/ disposal/ dilution of the investment held by the Company in Apex Advanced Technology LLC, USA, a subsidiary of the Company.
2. Approval for the appointment of Mr. Bhima Sankara Kadiyala as an Independent Director of the Company. The resolutions were passed with the requisite majority.

II.The Members of the Company at its Extra-Ordinary General Meeting (EGM) held on 28th May, 2026, approved the following items of Special Business:

1. Ratification of the material Related Party Transactions (RPTs) executed for the financial year 2025-26
2. Approval for entering the material Related Party Transactions (RPTs) with Apex Advanced Technology LLC for the financial year 2026-27.
3. Approval for entering material Related Party Transactions (RPTs) with Cadsys Technologies LLC for the financial year 2026-27.

We further report that, based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs other than what mentioned in this report.

For Atluri Ramesh & Associates
Company secretaries

Sd/-
CS Atluri Ramesh
Proprietor
M.No. F9889: CP No. 16418
Peer Review Cert No: 769/2020
Unique Code: S2016AP390200
UDIN: F009889H000511434

Date: May 28, 2026
Place: Hyderabad

Note: This letter is to be read with our letter of even date, which is annexed, and form an integral part of this report.

Annexure to Secretarial Audit Report

To,
The Members of
Cadsys (India) Limited
Hyderabad, Telangana, India.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and methods as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that the facts reflected in secretarial records are correct. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on random test basis.

5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Atluri Ramesh & Associates
Company secretaries

Sd/-
CS Atluri Ramesh
Proprietor
M.No. F9889: CP No. 16418
Peer Review Cert No: 769/2020
Unique Code: S2016AP390200
UDIN: F009889H000511434

Date: May 28, 2026
Place: Hyderabad

Certificate from Chief Finance Officer

I, Nallani Chakravarthi Padmaja, Chief Finance Officer of Cadsys (India) Limited certify:

a) That, I have reviewed the Audited Standalone & Consolidated Financial Results for the half year and full year ended on 31st March 2026 and that to the best of my knowledge and belief:

i. These financials results do not contain any material untrue statement or omit any material fact now contain statements that might be misleading and;

ii. These financial results present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.

b) That there are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c) That I accept the responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the audit committee, deficiencies in design and operations of the internal controls, if any, of which I am aware and the steps that I have been taken or propose to take to rectify the identified deficiencies.

Sd/-
Nallani Chakravarthi Padmaja
Whole-Time Director cum
Chief Finance Officer
DIN: 01173673

Date: May 28, 2026
Place: Hyderabad

INDEPENDENT AUDITOR'S REPORT

For the year ended March 31, 2026

Independent Auditor's Report on Audit of Half Yearly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Cadsys (India) Limited,

We have audited the accompanying Statement of standalone financial results of Cadsys (India) Limited ('the Company') for the half year and year ended 31st March ,2026 (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:
(i)Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
(ii)gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the half year and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA" s) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial Results for the half year and year ended 31st March, 2026 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Managements and Board of Directors' Responsibilities for the Statement

The Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed standalone financial statements for the six months and year ended 31st March, 2026. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended 31st March, 2026 that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in the AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and, is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board. of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably in Knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Narven Associates
Chartered Accountants
FRN: 0005905S

Sd/-

Date: 28.05.2026
Place: Hyderabad

CA. G.V. RAMANA
Partner
M. No: 025995
UDIN: 26025995ZAPIRZ6162

STANDALONE BALANCE SHEET

For the year ended March 31, 2026

	Particulars	Note No	As at 31st March,2026 (Audited) Rs. in Lakhs	As at 31st March,2025 (Audited) Rs. in Lakhs
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	1,000.25	1,000.25
	(b) Reserves and surplus	3	3,839.55	4,760.73
	(c) Money Received against Share Warrants	3	-	-
2	**Non-current liabilities**			
	(a) Long-term Borrowings	4	553.25	336.95
	(b) Other Long-term Liabilites	5	-	-
	(c) Long -term provisions	6	1,288.12	89.40
3	**Current liabilities**			
	(a) Short-term Borrowings	7	82.70	744.17
	(b) Trade payables			
	i)Total outstanding dues to micro enterprises and small enterprises	8	1.23	3.43
	ii)Total outstanding dues to creditors other than micro enterprises and small	8	49.84	23.26
	(c) Other current liabilities	9	288.48	245.96
	(d) Short-term provisions	10	35.41	31.59
	TOTAL		**7,138.82**	**7,235.74**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property,Plant and Equipment			
	(ii) Property,Plant and Equipment	11	1,372.98	902.66
	(ii) Intangible assets	11	415.85	5.31
	(iii) Capital Work in progress		-	179.79
	(b) Non Current Investments	12	2,781.25	2,786.83
	(c) Deferred Tax Assets (Net)	13	17.14	27.63
	(d) Long-term loans and advances	14	16.32	17.68
2	**Current assets**			
	(a) Trade receivables	15	1,534.96	2,798.99
	(b) Cash and cash equivalents	16	274.28	65.36
	(c) Short-term loans and advances	17	193.59	174.66
	(d) Other current assets	18	532.45	276.82
	TOTAL		**7,138.82**	**7,235.74**

Significant Accounting policies 1

Notes on Financial Statements 2 to 44

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 005905S
Sd/-
CA G.V.RAMANA
Partner
Membership No. 025995
Place: Hyderabad
Date: 28.05.2026

For and on behalf of the Board of Directors

Sd/-
N.C.V.Rangacharya
Managing Director
DIN: 01067596

Sd/-
C. Madhavi
Director
DIN: 01067690

Sd/-
Anusha Gowni
Company Secretary
&
Compliance Officer

Sd/-
N.C.Padmaja
Chief Financial Officer
DIN: 01173673

STANDALONE STATEMENT OF PROFIT & LOSS

For the year ended March 31, 2026

	Particulars	Note No.	For the Year Ended March 31st, 2026 (Audited) Rs. in Lakhs	March 31st 2025 (Audited) Rs. in Lakhs
I	Revenue from operations	19	2,794.62	1,966.76
II	Other income	20	26.71	27.03
III	**Total Revenue**		**2,821.33**	**1,993.79**
IV	**Expenses**			
	Employee Benefit Expense	21	2,008.18	1,383.83
	Other Operating Expenses	22	363.74	318.70
	General Expenses	23	53.00	38.46
	Financial costs	24	91.98	87.11
	Depreciation and amortisation expense	11	78.97	55.14
	Total Expenses		**2,595.88**	**1,883.24**
V	Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV)		**225.45**	**110.55**
VI	Exceptional items		1,121.44	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)		**(895.99)**	**110.55**
VIII	Extraordinary items		-	-
IX	**Profit / (Loss) before tax (VII- VIII)**		**(895.99)**	**110.55**
X	**Tax expense:**			
	(a) Current tax Expense		35.41	31.59
	(b) Deferred tax Expense / (Income)		10.49	38.44
	(c) Earlier Year Taxes		(20.69)	(13.46)
	Profit / (Loss) for the Period		**(921.20)**	**53.98**
	Earning Per Share			
	(i) Basic EPS		(9.21)	0.54
	(ii) Diluted EPS		(9.21)	0.54
	Significant Accounting policies	1		
	Notes on Financial Statements	2 to 44		

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 005905S

Sd/-
CA G.V.RAMANA
Partner
Membership No. 025995

Place: Hyderabad
Date: 28.05.2026

For and on behalf of the Board of Directors

Sd/-	Sd/-
N.C.V.RANGACHARY	C. MADHAVI
Managing Director	Director
DIN: 01067596	DIN: 01067690

Sd/-	Sd/-
Anusha Gowni	N.C.Padmaja
Company Secretary & Compliance Officer	Chief Financial Officer
	DIN: 01173673

STANDALONE CASHFLOW STATEMENT

For the year ended March 31, 2026

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
	Rs. in Lakhs	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per Statement of Profit and Loss	(895.99)	110.55
Adjustments For :		
Depreciation and Amortisation Expense	78.97	55.14
Finance Costs	91.98	87.11
Interest Income	(4.46)	(4.94)
Dividend Income	-	-
Transfer to share capital for bonus shares		
	166.50	137.30
Operating Profit before Working Capital Changes	- **729.50**	**247.85**
Adjustments for Changes in Working Capital :		
Adjustments for (Increase) / Decrease in operating assets		
Long-term loans and advances	1.36	20.92
Trade Receivables	1,264.04	(997.01)
Short Term Loans & Advances	(18.93)	(42.04)
Other Current Assets	(255.63)	35.80
Adjustments for Increase / (Decrease) in operating liabilities		
Long Term Provisions	1,198.72	(12.80)
Short Term Provisions	3.82	(19.31)
Trade Payables	24.38	3.22
Other Current Liabilities	42.52	(49.35)
	2,260.28	**(1,060.56)**
Cash from Operations	1,530.78	(812.70)
Income Tax Paid	(14.72)	(18.13)
Net Cash Generated from Operating Activities (A)	**1,516.06**	**(830.83)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Purchase of Fixed Assets	(780.04)	(273.70)
Mutual Funds	-	-
Payments for Non Current Investments	5.59	-
Interest Income	4.46	4.94
Sale of Assets	-	-
Net Cash Used in Investing Activities (B)	**(770.00)**	**(268.75)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Short Term Borrowings	(661.47)	145.88
Repayment of Long Term Borrowings	216.30	(38.54)
Dividend income	-	-
Finance Costs Paid	(91.98)	(87.11)
Dividend and Dividend Distribution Tax Paid	-	-
Convertible Warrants into Equity	0.02	937.49
Net Cash Generated from Financing Activities (C)	**(537.14)**	**957.72**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**208.92**	**(141.87)**
Add: Cash & Cash Equivalents As at 31st March	65.36	207.24
Cash & Cash Equivalents As at 31st Mar, 2025/ 31st Mar, 2026	**274.28**	**65.36**
Significant Accounting policies	1	
Notes on Financial Statements	2 to 45	

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 005905S
Sd/-
CA G.V.RAMANA
Partner
Membership No. 025995
Place: Hyderabad
Date: 28.05.2026

For and on behalf of the Board of Directors

Sd/-	Sd/-
N.C.V.Rangacharya	C. Madhavi
Managing Director	Director
DIN: 01067596	DIN: 01067690
Sd/-	Sd/-
ANUSHA GOWNI	N.C.PADMAJA
Company Secretary & Compliance Officer	Chief Financial Officer
	DIN: 01173673

1.SIGNIFICANT ACCOUNTING POLICIES

For the year ended March 31, 2026

The following are the significant accounting policies adopted by the company.

A. Preparation and presentation of Financial Statements:

a. BASIS OF PREPARATION:

The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles (GAAP), the mandatory accounting standards issued by the Institute Of Chartered Accountant Of India and the provisions of the Companies Act, 2013, as adopted consistently by the company.

b. USE OF ESTIMATES:

The preparation and presentation of financial statements in conformity with generally accepted accounting principles management makes estimates and assumptions affecting assets, liabilities, income, expenses and contingent disclosures, and that revisions to estimates are recognised prospectively in the period of revision and future periods, where applicable.

B. Revenue Recognition:

a. Revenue from software development on the time-and-material basis is recognized based on Software developed and billed to clients as per the terms of specific contracts.

b. Interest income is recognised on a time-proportion basis, taking into account the amount outstanding and the applicable rate

c. Income from investment in mutual funds is recognised on the basis of the NAV declared by the mutual fund at the end of the year. Need to be removed

d. Sub-lease rental income on immovable properties is recognized on accrual basis as per the respective agreements with the parties.

e. Dividend income is recognized on when the group's right to receive dividend is established.

C. Expenditure:

Expenses are accounted on the accrual basis and provisions are made for all losses and liabilities which met the recognition criteria.

D. Retirement Benefits to Employees:

a. Provident Fund: Contributions to provident fund and other defined contribution plans are recognised as an expense when employees render the related service. The Company has no further obligation beyond the contributions payable to the respective funds.

b.Gratuity: Provision has been made for payment of premium to Life Insurance Corporation of India under its Group Gratuity Scheme on the basis of actuarial valuation done by them.

c.Leave Encashment: The Company is providing leave salary to the employees on un expired leaves balances as on the 31st March 2026.

E. Foreign Currency Transactions:

Foreign-currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the closing exchange rate at the reporting date. Non-monetary items carried at historical cost are reported using the exchange rate at the date of the transaction. Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss, except where otherwise required by AS 11.

F. Taxes on Income:

Current tax is determined on the amount of tax payable in respect of taxable income for the year.

The deferred tax charge or credit is recognized using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each balance sheet date based on developments during the year and available case laws, to reassess realization/liabilities.

G. Provisions and Contingencies:
A provision is recognized when there is a present obligation as a result of past event, for which it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

H. Investments
Investments are classified as current investments or long-term investments based on the management's intention at the time of acquisition.

Current investments, including investments in mutual funds, are carried at the lower of cost and fair value, determined on an individual investment basis. Any reduction in the carrying amount to fair value and any subsequent reversal of such reduction are recognised in the Statement of Profit and Loss.

Investments in subsidiaries and associates are classified as long-term investments and are carried at cost. Provision for diminution in the value of such investments is made where the decline in value is considered to be other than temporary. Such diminution is determined separately for each investment and is recognised in the Statement of Profit and Loss. A provision for diminution is reversed when there is an increase in the value of the investment or when the reasons for the diminution no longer exist.

Cost of an investment includes the acquisition price and directly attributable acquisition charges, such as brokerage, fees and duties.

On disposal of an investment, the difference between the net disposal proceeds and the carrying amount of the investment is recognised in the Statement of Profit and Loss.

Dividend income from investments is recognised when the Company's right to receive the dividend is established.

2 Share capital

Particulars	As at 31st March,2026		As at 31st March,2025	
	Number of shares	Rs. in Lakhs	Number of shares	Rs. in Lakhs
(a) Authorised Capital				
12,00,00,000 Number of Equity shares of INR 10 each	120	1,200.00	120	1,200.00
(b) Issued, Subscribed and Fully paid up:				
Equity shares of INR 10 each with voting rights. Out of these 43,22,000 bonus shares were issued on 2nd January 2017	100.03	1,000.25	100.03	1,000.25
Total	**100.03**	**1,000.25**	**100.03**	**1,000.25**

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual except in case of interim dividend.

D Shareholding of promoters

Figures For Current Reporting Period

Name of Shareholder	As at 31st March,2026		
	No. of Shares held in Lakhs	% of Holding	% Change during the year
Padmaja N.C	16.67	16.66	-
Rangacharya NCV	15.41	15.4	-

Figures For Current Reporting Period

Name of Shareholder	As at 31st March,2025		
	No. of Shares held in Lakhs	% of Holding	% Change during the year
Padmaja N.C	16.67	16.66	(5.55)
Rangacharya NCV	15.41	15.4	(5.13)

(e) For the period of five years, if any immediately preceding the date as at which the Balance Sheet

Particulars			As at 31st March,2026	As at 31st March,2025
Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	-	-	-	-
Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	-	-	-	-
Aggregate number and class of shares bought back	-	-	-	-

The Details of Shareholders holding more than 5% of total number of shares:

Name Of the Share Holder	As at 31st March,2026		As at 31st March,2025	
	Number of shares in Lakhs	% Held	Number of shares in Lakhs	% Held
Padmaja N.C	16.67	16.66	16.67	16.66
Rangacharya NCV	15.41	15.4	15.41	15.4
B.Shailaja	15.09	15.09	15.09	15.09
Total	**47.17**	**47.16**	**47.17**	**47.16**

The Reconciliation Of the number of shares outstanding is set out below:

Particulars	As at 31st March,2026		As at 31st March,2025	
	No.Of.Shares in Lakhs	Rs. in Lakhs	No.Of.Shares in Lakhs	Rs. in Lakhs
Equity Shares at the beginning of the year	100.03	1,000.25	100.03	1,000.25
Add: Bonus Shares issued during the year	-	-	-	-
Less: Shares Bought back during the year	-	-	-	-
Equity Shares at the end of the year	**100.03**	**1,000.25**	**100.03**	**1,000.25**

Note 3 Reserves and surplus

Particulars	As at 31st March,2026	As at 31st March,2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Security Premium Account		
Opening balance	2,173.53	1,173.53
Add: Additions during the year	-	1,000.00
Less: Shares Issue Expenses		-
Closing balance (A)	**2,173.53**	**2,173.53**
(b) General reserve		
Opening balance	**177.8**	**177.8**
Add: Transferred from surplus in Statement of Profit and Loss	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (B)	**177.8**	**177.8**
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	**2,409.42**	**2,355.42**
Add: Profit / (Loss) for the year	(921.20)	53.98
Closing balance (C)	**1,488.22**	**2,409.41**
Total(A+B+C)	**3,839.55**	**4,760.73**

Note 3 Money Received against Share Warrants

Particulars		As at 31st March,2026	As at 31st March,2025
		Rs. in Lakhs	Rs. in Lakhs
Amount Received During the Year		-	-
			-
Total		**-**	**-**

Note 4 Long Term Borrowings	Rs. in Lakhs	Rs. in Lakhs
Particulars	**As at 31st March,2026**	**As at 31st March,2025**
Term Loans		
Secured	–	–
From Banks	553.25	336.95
Unsecured	–	–
Total	**553.25**	**336.95**

Current Maturities of Long Term Borrowings	Rs. in Lakhs	Rs. in Lakhs
Particulars	**As at 31st March,2026**	**As at 31st March,2025**
Principle Amount	82.7	55.5
Interest Component	57.55	33.05

Of the above:
Mortagage Loan of 4.54 Cr obtained from ICICI Bank, Begumpet, Hyderabad Secured by way of DSL Abacus 8th Floor, situated at Uppal Khalsa Village, Uppal Mandal, Medchal - Malkajgiri District having a super built up area of 10769 Sft, including common areas. Together with proportionate undivided share of land admeasuring 256.19 Sq. Yards. The rate of interest for the Facility shall be sum of the Repo Rate * + Spread per annum, plus applicable statutory levy, if any. The applicable interest Rate currently is 9.20%.

Note 5 Other Long -term Liabilties		
Particulars	**As at 31st March,2026**	**As at 31st March,2025**
	Rs. in Lakhs	**Rs. in Lakhs**
Nil	–	–
Nil	–	-
Total	**-**	**-**

Note 6 Long -term Provisions		
Particulars	**As at 31st March,2026** **Rs. in Lakhs**	**As at 31st March,2025** **Rs. in Lakhs**
Provision for Employee retirement benefits		
Provision for Gratuity	166.67	89.4
Provision for Diminution in Value of Investment (Apex)	1,121.44	-
Total	**1,288.12**	**89.4**

Note 7 Short Term Borrowings		
Particulars	**As at 31st March,2026** **Rs. in Lakhs**	**As at 31st March,2025** **Rs. in Lakhs**
Loans Repayable on Demand		
From Banks		
Secured		
Current Maturities of Secured Loan	82.7	55.5
Over Draft from Canara Bank*	-	288.91
Loan Against FDs	-	-
Canara Bank Packing Credit	-	399.76
Total	**82.7**	**744.17**

Of the above

* Over Draft limit from Canara Bank of Rs. 700 lacs is Secured by way of Hypothecation of Equipment and floating charge on movable assets, book debts and personal guarantees given by the Managing Director and Executive Director and Director of the Company & 'Collateral Security of Residential Plots belonging to Directors

Note 8 Trade payables		
Particulars	As at 31st March,2026	As at 31st March,2025
	Rs. in Lakhs	Rs. in Lakhs
Dues to Micro,Small and Medium Micro Enterprises		
Trade Payables		
i)Total outstanding dues to micro enterprises and small enterprises	1.23	3.43
ii)Total outstanding dues to creditors other than micro enterprises and small enterprises	49.8	23.26
Total	**51.1**	**26.7**

Note 8 Trade payables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	1.23	-	-	-	**1.23**
Others	49.84	-	-	-	**49.84**
Dispute dues-MSME	-	-	-	-	-
Dispute dues -Others	-	-	-	-	-
Total	**51.07**	-	-	-	**51.07**

Figures For the Current Reporting Period

Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	3.43	-	-	-	**3.43**
Others	23.26	-	-	-	**23.26**
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	**26.69**	-	-	-	**26.69**

Note 9 Other current liabilities

Particulars	As at 31st March,2026	As at 31st March,2025
	Rs. in Lakhs	Rs. in Lakhs
Current Maturities of Lease Obligations	-	6.34
Employee Benefits Payable		
Salaries Payable	145.84	114.41
Director Remuneration Payable	1.79	13.75
Bonus Payable	25.69	30.79
Earned Leaves Payable	47.26	38.39
Other Payables	-	0.42
Provident Fund Payable	14.64	12.18
Employee Recreation Fund	-	0.67
ESI Payable	2.14	1.12
Statutory Liabilities Payable		
TDS Payable	16.74	11.4
Professional Tax Payable	-	0.66
Other Payables		
Electricity Charges Payable	-	-
Rent Payable	-	-
Audit Fee Payable	7.2	15.75
Expenses Payable	0.11	0.07
Telephone Charges Payable	0.03	0.03
Other Payable	5.88	-
Secretarial Audit Fee Payable	-	-
Uppal DSL Abacus Payable	-	-
HDFC Life-Keyman Policy	-	-
Advance from Customers	21.18	-
Total	**288.48**	**245.96**

Note 10 Short-term provisions

Particulars	As at 31st March,2026 Rs. in Lakhs	As at 31st March,2025 Rs. in Lakhs
Provision for Income Tax (Net of TDS & Advance tax)	35.41	31.59
Total	**35.41**	**31.59**

SCHEDULE 11. PROPERTY, PLANT AND EQUIPMENT : Rs. in Lakhs

Sl No.	Description	GROSS BLOCK				DEPRECIATION					NET BLOCK		
		As at 01-04-2025	Additions during	Deletions during	As on 31-03-2026	Up to 01.04.2025	Deletions during	1st Half Year (As on	2nd Half Year (As on	As on 31-03-2026	As on 31-03-2026	As on 31-03-2025	Useful Life in Yrs
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	
	Tangible Fixed Assets												
1	Furniture & Fittings	77.61	44.69	-	122.3	4.48	-	3.88	6.1	14.47	107.83	73.13	10
2	Computer	719.85	0.19	-	720.05	691.55	-	1.44	2.79	695.77	24.28	28.3	3
3	Servers	24.15	-	-	24.15	24.15	-		-	24.15	-	-	6
4	Electrical Equipments	43.28	16.56	-	59.83	2.83	-	2.17	2.99	7.99	51.84	40.45	10
5	Office Equipement	19.65	5.8	-	25.45	2.14	-	2.01	2.54	6.69	18.76	17.51	5
6	Vehicle	10.15	-	-	10.15	10.15	-		-	10.15	-	-	8
7	Air conditioner	44.97	20.39	-	65.36	2.6	-	2.25	3.26	8.11	57.25	42.37	10
8	Generator	-	-	-	-	-	-		-	-	-	-	10
9	U.P.S	46.25	7.14	-	53.38	38.02	-	1	1.58	40.6	12.78	8.23	5
10	Communication Equipment	1.47	3.17	-	4.64	0.28	-	0.15	0.46	0.89	3.75	1.19	5
11	Land	-	-	-	-	-	-		-	-	-	-	-
12	Building	796.55	449.71	-	1,246.27	105.07	-	16.9	27.84	149.78	1,096.49	691.48	21
	Total	**1,783.93**	**547.65**	**-**	**2,331.58**	**881.27**	**-**	**29.77**	**47.56**	**958.6**	**1,372.98**	**902.66**	
	Intangible Asset												
13	Capital Work in Progress	-	-	-	-						-	-	
14	Software	485.81	412.18	-	897.99	480.5	-	0.96	0.68	482.14	415.85	5.31	1 & 3
	Total	**485.81**	**412.18**	**-**	**897.99**	**480.5**	**-**	**0.96**	**0.68**	**482.14**	**415.85**	**5.31**	
		2,270	**960**		**3,229.57**	**1,362**		**30.73**	**48.24**	**1,440.74**	**1,789**	**908**	

11a.Capital Work In Progress (CWIP)

(i) For Capital-work-in progress, following ageing schedule shall be given

Sl No	CWIP	Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	Building Work in Progress	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**

Note 12 Non Current Investments

Particulars	As at 31st March,2026	As at 31st March,2025
	Rs. in Lakhs	Rs. in Lakhs
1. Investment in Equity Instruments (At Cost)		
Subsidiary Companies (Unquoted)		
a) Cadsys Technologies LLC USA	33.61	33.61
b) Apex Engineers (India) Pvt Ltd	0.8	0.8
Associate Company		
a) Apex Advanced Technology LLC, USA	2,742.20	2,742.20
2. Investment in Mutual Funds		
Canara Bank HSBC ULIP Policy	-	10.22
Canara Bank HSBC LIFE Policy	4.63	
Total	**2,781.25**	**2,786.83**

Note 13 Deferred Tax Assets	Rs. in Lakhs	
Particulars	As at 31st March,2026	As at 31st March,2025
Deferred tax assets		
Related to fixed assets	(43.16)	(12.28)
Disallowances under the Income tax act' 1961	60.31	39.91
Deferred tax assets(Net)	**17.14**	**27.63**

Note 14 Long-term loans and advances		
Particulars	As at 31st March,2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Capital advances		
Unsecured, considered good	-	-
(b) Security deposits		
Rent Deposits	2.88	2.8
Electricity Deposits	12.59	12.59
Other Deposits	0.85	2.29
Total	**16.32**	**17.68**

Note 15 Trade receivables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment (Rs. in Lakhs)					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	> 3 Yrs.	
Undisputed Trade Receivables-Considered Good	1,246.78	-	288.18	-	-	1,534.96
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-
Total	**1,246.78**	**-**	**288.18**	**-**	**-**	**1,534.96**

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment (Rs. in Lakhs)					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	> 3 Yrs	
Undisputed Trade Receivables- Considered Good	1,355.46	1,443.53	-	-	-	2,798.99
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-
Total	**1355.46**	**1443.53**	**0**	**0**	**0**	**2798.99**

Note 16 Cash and cash equivalents

Particulars	As at 31st March,2026	As at 31st March,2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Cash on hand	0.22	0.19
(b) Balances with banks		
(i) In current accounts	212.72	3.92
(ii) In EEFC accounts	-	-
(iii) In Fixed deposit accounts (period of maturity within one year)	61.34	61.25
Total	**274.28**	**65.36**

Note 17 Short-term loans and advances

Particulars	As at 31st March,2026	As at 31st March,2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Loans and Advances	-	10
(b) Others	–	–
Input GST	177.33	121.86
Advance Tax Paid	15	35
TDS & Refund receivables	1.26	7.8
Total	**193.59**	**174.66**

Note 18 Other current assets

Particulars	As at 31st March,2026	As at 31st March,2025
	Rs. in Lakhs	Rs. in Lakhs
Unbilled Receivables	393.43	218.53
Interest Accrued On Fixed Deposits	4.27	0.34
Prepaid Expenses	132.49	37.04
Other Receivables	2.27	20.91
Total	**532.45**	**276.82**

Note 19. Revenue from Operations

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Revenue from operations		
Domestic Revenue	6.93	19.66
Export Income	2,628.00	1,893.55
Gain on Foreign Exchange Fluctuation	159.69	53.55

Note 20. Other income

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Interest Income	4.46	4.94
Dividend from Mutual Funds	-	-
Miscellaneous income	22.25	22.09
Other Income-PMRY (PF)		
Total	**26.71**	**27.03**

Note 21. Employee Benefit Expense

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Salaries and wages, Bonus etc	1,742.17	1,177.19
Remuneration to Directors	96	96
Contributions to provident and other funds	127.28	74.49
Staff welfare & Mediclaim expenses	11.8	15.73
Gratuity	30.92	20.42
Total	**2,008.18**	**1,383.83**

Note 22.Other Operating Expenses

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Travelling and Conveyance	4.34	3.77
Internet Charges	4.91	5.68
Debit Balances Written off	4.84	2.85
Directors Sitting Fee	0.6	0.5
Rates & Taxes	4.02	9.94
In Eligible GST Input Written Off	1.31	1.55
Rent	42.02	74.1
Equipment Lease	62.35	-
Bank charges	3.6	4.94
Professional & Consultancy Charges	86.03	140.59
Postage & Courier Charges	0.02	0.04
Electricity Charges	53.84	39.01
Insurance	7.01	4.6
Printing & Stationery	0.81	0.69
Payments to Auditor as :		
(a) Statutory Audit Fee	6.5	3.5
(b) Tax Audit Fee	1.5	1.5
Repairs & Maintance - Others	6.81	4.57
Security Charges	2.54	2.55
Subscription & Other Charges	20.04	10.32
STPI Charges	1.1	2.25
Telephone Charges	0.28	0.51
Interest On TDS	1.63	0.24
Computer Consumables	0.77	5.02
Foreign Travel Expenses		
Travel expenses-Directors	2.43	-
Total	**363.74**	**318.7**

Note 23.General Expenses

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Books & Periodicals	-	-
Domain Charges	0.71	0.86
Donations	0.15	0.81
Office Expenses	18.04	13.39
Office Maintanence	33.76	23.4
Advertisement Expenses	0.34	-
Total	**53**	**38.46**

Note 24.Financial costs

Particulars	Year Ended on 31st March, 2026	Year Ended on 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Interest expense on:		
- Interest On Term Loan / Working Capital	79.24	57.78
- Interest on Packing Credit	12.74	29.34
- Finance Charges	-	-
-Interest on Loan-Against F.D's	-	-
Total	**91.98**	**87.11**

Note 25. Additional Requirements

Additional Requirements	Explanations
Title deeds of immovable Property not held in name of the Company	**All The Immovable Properties Are Held In The Name Of The Company**
Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017	**The Company Not Revalued Ppe During The Year**
where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person	**No Such Loans Granted**
Capital Work In Progress (CWIP)	**No Capital Work in Progress**
Intangible assets under development:	**No Such Assets**
Details of Benami Property held	**No Such Properties**
Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:- (a) whether returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	**The company through pleding its current assets availed working capital loan of Rs.7 crores.**
Wilful Defaulter	**The Company Is Not A Wilful Defaulter**
Relationship with Struck off Companies	**No Transactions With Struckoff Companies**
Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.	**All the Charges were duly registered with the registrar of companies within the Statutory Period**
Compliance with number of layers of companies	**Company Compiled With Number Of Layers Of Companies**
Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year	**Company Not Invested In Crypto Currency Or Virtual Currency During The Financial Year**

26. Capital Commitments and Contingent Liabilities not provided for in respect of:
(i) Estimated amount of unexecuted capital contracts : (Rs. in Lakhs)

S.No	Particulars	2025-26	2024-25
1	Unexecuted Capital Contracts	Nil	Nil

ii) Contingent liabilities:

(Rs. in Lakhs)

S.No	Particulars	2025-26	2024-25
1	Outstanding Corporate Guarantees	Nil	Nil

27. **Basic Earnings per share:**

(Rs. in Lakhs)

Particulars	2025-26	2024-25
Net Profit for the Year	-921.2	53.98
Amount Available for Equity Share holders	-921.2	53.98
Weighted Average no. of Equity shares	100.03	100.03
Face Value of Share	0.0001	0.0001
Basic Earnings per Equity Share	-9.21	0.54

28. **Employee Benefits:**

- The company has adopted Accounting Standard AS-15 (revised 2005) on Employee benefits.
- a) The company has recognized, in the profit and loss account for the year 31st March 2026, below mentioned statutory contributions.

Description	2025-26	2024-25
Provident Fund	95.18	60.76
E.S.I	24.09	8.61
Total	**119.27**	**69.37**

b) Following are the details of Funded post retirement gratuity benefit obligations are as follows:

(Rs. in Lakhs)

Results of Valuation	2025-26	2024-25
	(Rs. in Lakhs)	(Rs. in Lakhs)
PV of Past Service Benefit	257.11	165.06
Current Service Cost	30.2	23.1
Total Service Gratuity	1259.26	822.9
Accrued Gratuity	295.96	173.4
LCSA	963.5	649.5
LC Premium	1.73	1.38
Service Tax & GST	0.31	0.25
Fund Value as on Renewal Date	95.39	89.04
Additional Contribution for existing fund	161.72	76.03
Current Service Cost	30.2	23.1
Total Amount Payable	193.96	100.75
Actuarial Assumptions		
Mortality Rate	IALM(2012-14) ultimate	LIC (2006-08) ultimate
Withdrawal Rate	1% to 3% depending on age	1% to 3% depending on age
Discount rate	7.25% p. a.	7.25% p. a.
Salary Escalation	7%	7%

29. Foreign exchange inflow and outflow:

a. Value of Foreign Currency Inflow:

Rs. in Lakhs

Particulars	2025-26	2024-25
Software Development	3891.51	981.78
Total	**3891.51**	**981.78**

b. Foreign Currency Outflow:

Rs. in Lakhs

Particulars	2025-26	2024-25
Travelling Expenses Travel expenses-Directors Travel expenses-Employees	 2.43 0	 0 0
Total	**2.43**	**0**

30. Property, Plant and Equipment

Property, Plant and Equipment represent a significant proportion of the asset base of the company. The changes in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in Technology.

a) A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment) and other adjustments and the related depreciation and impairment losses/reversals shall be disclosed separately.

(b)A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of intangible assets) and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.

Property, plant and equipment consist of the following for the year ended 31st March -2026

Rs. in Lakhs

Particulars	Furniture & Fittings	Computer	Servers	Electrical Equipment	Office Equipment	Vehicle	Air conditioner	Generator	U.P.S	Communication Equi	Land	Building	Capital Work in prog	Software
Gross carrying value as at April 1, 2025	77.61	719.85	24.15	43.28	19.65	10.15	44.97	-	46.25	1.47	-	796.5	179.79	485.81
additions	44.69	0.19	-	16.56	5.8	-	20.39	-	7.14	3.17	-	449.7	-	412.18
Deletions *	-	-	-	-	-	-	-	-	-	-	-	-	179.79	-
Gross carrying value as at March 31, 2026	**122.3**	**720.05**	**24.15**	**59.83**	**25.45**	**10.15**	**65.36**	**-**	**53.38**	**4.64**	**-**	**1246.**	**-**	**897.99**
Accumulated depreciation as at April 1, 2025	4.48	691.55	24.15	2.83	2.14	10.15	2.6	-	38.02	0.28	-	105.07	-	480.5
Depreciation	9.99	4.22	-	5.16	4.55	-	5.51	-	2.58	0.61	-	44.71	-	1.64
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2026	**14.47**	**695.77**	**24.15**	**7.99**	**6.69**	**10.15**	**8.11**	**-**	**40.6**	**0.89**	**-**	**149.7**	**-**	**482.14**
Carrying value as at April 1, 2025	**73.13**	**28.3**	**-**	**40.45**	**17.51**	**-**	**42.37**	**-**	**8.23**	**1.19**	**-**	**691.4**	**179.79**	**5.31**
Carrying value as at March 31, 2026	**107.83**	**24.28**	**-**	**51.84**	**18.76**	**-**	**57.25**	**-**	**12.78**	**3.75**	**-**	**1096.**	**-**	**415.85**

Property, plant and equipment consist of the following for the year ended 31st March -2025 Rs. in Lakhs

Particulars	Furniture & Fittings	Computer	Servers	Electrical Equipment	Office Equipment	Vehicle	Air condition er	Generator	U.P.S	Communication Equipment	Land	Building	Capital Work in progress	Software
Gross carrying value as at April 1, 2024	107.07	691.22	24.15	44.69	62.27	10.15	27.24	24.38	46.86	48.98	-	746.63	169.97	480.09
additions	77.61	28.63	-	36.33	19.65	-	44.97	-	2.32	1.47	-	49.93	9.82	5.72
Deletions *	107.07	-	-	37.74	62.27	-	27.24	24.38	2.94	48.98	-	-	-	-
Gross carrying value as at March 31, 2025	**77.61**	**719.85**	**24.15**	**43.28**	**19.65**	**10.15**	**44.97**	**-**	**46.25**	**1.47**	**-**	**796.55**	**179.79**	**485.81**
Accumulated depreciation as at April 1, 2024	107.06	689.88	24.15	37.73	62.26	10.15	24.62	24.28	39.44	48.98	-	70.95	-	475
Depreciation	4.48	1.67	-	2.83	2.14	-	2.6	-	1.52	0.28	-	34.12	-	5.5
Accumulated depreciation on deletions	107.06	-	-	37.73	62.26	-	24.62	24.28	2.94	48.98	-	-	-	-
Accumulated depreciation as at March 31, 2025	**4.48**	**691.55**	**24.15**	**2.83**	**2.14**	**10.15**	**2.6**	**-**	**38.02**	**0.28**	**-**	**105.07**	**-**	**480.5**
Carrying value as at April 1, 2024	**0.01**	**1.34**	**0**	**6.96**	**0.01**	**-**	**2.62**	**0.1**	**7.43**	**-**	**-**	**675.68**	**-**	**5.09**
Carrying value as at March 31, 2025	**73.13**	**28.3**	**0**	**40.45**	**17.51**	**-**	**42.37**	**-**	**8.23**	**1.19**	**-**	**691.48**	**179.79**	**5.31**

31. Deferred Tax

Tax charged to Profit and Loss account is after considering deferred tax impact for the timing difference between accounting income and taxable income.

The deferred tax Asset as at March 31, 2026 and March 31, 2025 comprise of the following:

Partoculars		As at March 31, 2026	Rs. in Lakhs As at March 31, 2025
A	**Deferred Tax Liability / Asset**		
1	Related to fixed assets	43.16	12.28
B	**Deferred Tax Assets**		
1	Disallowance under the Income tax Act,1961	(60.31)	(39.91)
C	**Deferred tax Liability/(Asset) (net)**	**(17.14)**	**(27.63)**

26. Payments to Auditors:

Rs. in Lakhs

Particulars	FY 2025-26	FY 2024-25
Statutory Audit Fee	6.5	3.5
Tax Audit Fee	1.5	1.5
Total Audit Fee	**8**	**5**

33. Trade Receivables

Rs. in Lakhs

S.No	Particulars	TOTAL	<6 Months(M)	6M - 1Yr	1- 2 Yr	2-3 Yr	>3 Yrs
1	Undisputed Trade Receivables Considered Good.	1534.96	1246.78	NIL	288.18	NIL	NIL
2	Undisputed Trade Receivables Considered Doubtful.	NIL	NIL	NIL	NIL	NIL	NIL
3	Disputed Trade Receivables Considered Good.	NIL	NIL	NIL	NIL	NIL	NIL
4	Disputed Trade Receivables Considered Good.	NIL	NIL	NIL	NIL	NIL	NIL

34. Unbilled dues from the clients:

Rs. in Lakhs

S.N.O	Particulars	TOTAL	<6 Months(M)	6M - 1Yr	1- 2 Yr	2-3 Yr	>3 Yrs
1	Unbilled Receivable from Cadsys Tech LLC	393.43	393.43	Nil	Nil	Nil	Nil
	Total	**393.43**	**393.43**	**Nil**	**Nil**	**Nil**	**Nil**

35. Trade Payables

Rs. in Lakhs

S.no	Particulars	TOTAL	< 1 Yr	1 - 2 Yr	2 - 3 Yr	> 3 Yr
1	MSME	1.23	1.23	Nil	Nil	Nil
2	OTHERS	49.84	49.84	Nil	Nil	Nil
	Total	51.07	51.07	Nil	Nil	Nil

36. Capital work in progress:
There was a capital work in progress of Interior work for Building in the current financial year as follows.

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	179.79	169.97
Addition During the period	0	9.82
Closing Balance	**-**	**179.79**

37. Corporate Social Responsibility Expenditure
As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spent at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities. The areas for CSR activities are education of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment suitability, disaster relief, Covid-19 relief and rural development projects.

The Company is not required to incur any CSR expenditure for the financial year 2025–26, as it does not exceed the thresholds prescribed under Section 135 of the Companies Act, 2013. Accordingly, the provisions relating to CSR are not applicable to the Company for the said financial year."

38. Related Party Transactions:
a) Name of the related party and relationship:

Party Name	Relation
N.C.V. Rangacharya	Key Managerial Person (Managing Director), Brother of N.C Padmaja and C Madhavi
N.C.Padmaja	Whole time Director and CFO& Sister of N.C.V. Rangacharya and C Madhavi
C. Madhavi	Director, sister of Managing director and Whole time director
S. Nagarajan	Executive Director
K Bhima Sankara Rao	Director
C. Appalacharyulu	Director
Vanamali Praneeth Kumar	Company Secretary & Compliance Officer (Ceased w.e.f February, 10th 2026)
Anusha Gowni	Company Secretary & Compliance Officer (Appointed w.e.f February, 10th 2026)

Apex Engineers (India) Pvt Ltd	Enterprises over which Key managerial personnel has significant influence and Wholly owned Subsidiary.
Apex Advanced Technology LLC USA	Subsidiary Company upto 07-11-2025 and converted to associate company from 08-11-2025
Cadsys Technologies LLC USA	Enterprises over which Key managerial personnel has significant influence and owned Subsidiary.
Compusonic Technologies	Enterprises over which Key managerial personnel has significant influence.
i Power Four Technologies Pvt Ltd	Enterprises over which Key managerial personnel has significant influence.
Cadsys Technologies LLP	Wholly owned Subsidiary
Irish Tower	Subsidiary of Associate Company (Apex Advanced Technology LLC USA)

b) Transactions with Related parties

PREVIOUS FIGURES MENTIONED IN ( )

Name of the Related Party	N.C.V. Rangacharya	N.C.Padmaja	B. Shailaja	S Nagarajan	Apex Advanced Technology LLC USA	Apex Engineers (India) Private Limited	Cadsys Technologies LLC, USA	iPowerFour Technologies Pvt Ltd
Description of the nature of transactions	Payment of professional and management Services	Payment of professional and management Services	Payment of professional services	Payment of Salary	Provision of Services	Receipt of Services	Provision of Services	Rent Received
Volume of transactions either as an amount or as appropriate proportion	1.Managerial Remuneration of 60.00 Lakh (60.00 Lakh)	1.Managerial Remuneration of 36.00 Lakh (36.00 Lakh)	Remuneration of 0.40 Lakh (4.80 Lakh)	Salary of 59.24 Lakh (58.26 Lakh)	1. Providing of Services of 1923.41 Lakh (1471.69 Lakh)	1.Receiving of Services of Rs.NIL (Rs. NIL/-) 2. Inter Corporate Loan of Rs. NIL (NIL)	1. Providing of Services of 497.20 Lakh (NIL)	Rent Received During the Year 2.27 Lakh (2.27 Lakh)
Any other elements of the related party transactions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
The amounts or appropriate proportions of outstanding items pertaining to related parties at the Balance Sheet date	1. Remuneration Payable of 1.47 Lakh (6.45 Lakh)	1. Remuneration Payable of NIL (4.58 Lakh)	Remuneration Payable of NIL (0.40 Lakh)	Salary outstanding 4.02 Lakh (3.81 Lakh) Conveyance 0.10 Lakh (0.10 Lakh)	Amount Receivable against export of services of 730.56 Lakh (2488.84 Lakh) Reimbursement NIL (18.65 Lakh)	Amount Receivable of Rs. NIL (NIL)	Amount Receivable against export of services of 804.39 Lakh (307.25)	Amount Receivable of Rs. 2.26 Lakh (2.26 Lakh)
Provisions for doubtful debts due from such parties at that date and amounts written off or written back in the period in respect of debts due form or to related parties	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

39. In order to comply with the requirement of the Micro, Small and Medium Enterprises Development Act, 2006, Company has sought confirmation from the vendors whether they are falling in the category of Micro/Small/Medium Enterprises. Based on the information available, the required disclosures are given below:

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount remaining unpaid	1.23	3.43
b) Delayed payments due as at the end of each accounting year on account of Principal	-	-
c) Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	-	-
e) Interest accrued and remaining unpaid as at March 31	-	-
f) Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	-	-

40. The following table summarizes the Disclosures of shareholding of Promoters and promoters group:

Shares held by Promoters at the end of the year 31 March 2026				As at 31 March 2025	
Name of the Promoter and Promoter Group	No of shares held (in lakhs)	% of total shares	% change during the year	No of shares held (in lakhs)	% out of number of shares of the
PADMAJA NALLANICHAKRAVARTHI	16.67	16.66%	-	16.67	16.66%
CHAKRAVARTHI VENKATA RANGACHARYA NALLANI	15.41	15.40%	-	15.41	15.40%
N C RANGAMANI	4.85	4.84%	-	4.85	4.84%
MADHAVI CHILAKAMARRI	4.46	4.46%	-	4.46	4.46%
NALLANI CHAKRAVARTHI SAI SIRISHA	4	4.00%	-	4	4.00%
PUSHPAVATHI NALLANI CHAKRAVARTHI	1.86	1.86%	-	1.86	1.86%
RAJGOPAL SATTALURI	0.43	0.42%	-	0.43	0.42%
SITA JAYA LAKSHMI SATTALURI	0.13	0.13%	-	0.13	0.13%

41. The following table summarizes the Rations for the years ended 31stMarch, 2026 and 31st Match 2025 are as follows:

	Particulars	Numerator	Denominator	31.03.2026	31.03.2025	Variance
a)	Current Ratio	Current assets	Current liabilities	1.61	3.16	75.32%
b)	Debt-Equity ratio	Total Debt	Shareholders' equity	0.13	0.19	-31.58%
c)	Debt service coverage ratio	Earnings available for debt service	Debt Service	-4.15	1.77	-334.46%
d)	Return on equity ratio	Net Income	Average Shareholder's Equity	-0.17	0.01	-1800.00%
e)	Inventory turnover ratio	Turnover	Inventory	-	-	-
f)	Trade receivable turnover ratio	Turnover	Average Trade receivable	1.29	0.85	51.76%
g)	Trade payable turnover ratio	Turnover	Average Trade Payables	71.88	78.42	-8.34%
h)	net capital turnover ratio	Turnover	Average Working Capital	1.29	1.05	22.86%
i)	net profit ratio	net profit	Turnover	-0.32	0.06	-633.33%
j)	Return on capital employed ratio	EBIDTA	Capital employed	-0.15	0.03	-600.00%
k)	Return on Investment	Earnings after Tax	Equity at the beginning of the year	-0.16	0.01	-1700.00%

42. There were no overdue amounts payable, to Small Scale Industrial Undertakings (MSME) as on 31st March, 2026.

43. Previous year figures have been regrouped, recast and rearranged wherever necessary to correspond with the Current Year's Figures. Previous Year's Figures for Cash Flow Statement are drawn as Cash Flow Statement for the year ended 31st March, 2026 under Companies Act, 2013.

44. Paise have been rounded off to the nearest Lakh.

As per our report of even date
For NARVEN ASSOCIATES
Chartered Accountants
Firm Regn No: 005905S
Sd/-
CA G.V. RAMANA
Partner
Membership No: 025995
Hyderabad
Date: 28.05.2026

For and on behalf of the Board of Directors
CADSYS (INDIA) LIMITED

Sd/-
N.C.V Rangacharya
Managing Director
DIN: 01067596

Sd/-
N.C. Padmaja
Director& CFO
DIN: 01173673

To
The Members of Cadsys (India) Limited

We have audited the accompanying Statement of Consolidated Financial results of Cadsys (India) Limited ('the Company') and its Subsidiaries (the Company and its Subsidiaries together referred to as the "Group"), its associates for the half year and year ended 31 March ,2026 (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries, associates the Statement:

i. Includes the Results of the following entities: Apex Engineers (India) Private Limited, and Cadsys Technologies LLC, USA as subsidiaries and Apex Advanced Technologies LLC as subsidiary only up to 07th November 2025,
ii. Is Presented in accordance with the requirements of Regulation 33 of the LODR Regulations.

Basis for Qualified Opinion

We conducted our audit of the Consolidation financial statements in accordance with the Standards on Auditing ("SA" s) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidation Financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidation financial results for the half year and year ended march 31,2026 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our Qualified audit opinion.
The Group has consolidated APEX ADVANCED TECHNOLOGY, LLC as a subsidiary up to 07 November 2025, being the date up to which the Holding Company had control over the said entity. Consequent to conversion of debt into equity by another shareholder, Cadsys India Ltd's shareholding/control was reduced and the said entity ceased to be a subsidiary and became an Associate with effect from 08 November 2025.

As per the AS-23, investment in an Associate is required to be accounted for in the consolidated financial statements using the equity method. However, the management has not made available to us the audited financial statements/management accounts and other relevant financial information of the said associate for the period from 08 November 2025 to 31 March 2026, including information relating to post-acquisition profits/losses, changes in net assets, significant transactions/events, accounting policy adjustments and disclosures required for application of the equity method.

Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the carrying value of investment in the associate, the Group's share of profit/loss of the associate, the consequential impact on consolidated profit/loss, reserves and surplus, net worth, earnings per share, total assets and related disclosures for the period from 8th Nov.2025 to 31st March'2026. In the absence of such information, the impact of the above change on the consolidated financial results is presently not ascertainable.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying consolidated annual financial results give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, of the consolidated net loss other financial information of the Group for the period ended 31st March 2026.

Emphasis of Matter

We draw attention to Note No. 07 to the accompanying consolidated financial statements, which describes that Apex Technologies ceased to be a subsidiary of the Parent Company with effect from 08 November 2025 consequent to loss of control/dilution of holding. Accordingly, the financial results of Apex Technologies have been consolidated on a line-by-line basis only up to 07 November 2025, being the date up to which the parent-subsidiary relationship existed. From 08 November 2025, the investment in Apex Technologies has been accounted for as an associate under the equity method.

As stated in the said Note, consequent to the change in status of Apex Technologies from subsidiary to associate during the year, the consolidated financial statements for the year ended 31 March 2026 are not strictly comparable with those of the previous year / earlier periods to the extent that Apex Technologies has been consolidated line by line only up to 07 November 2025 and has been accounted for as an associate thereafter.

Our opinion is not modified in respect of this matter.

Managements and Board of Directors' Responsibilities for the Statement

The Statement, which includes the Consolidation Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited interim condensed Consolidation financial statements for the six months and year ended March 31, 2026. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the Consolidated net loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This respective Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;

and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and, is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this statement by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of Companies included in the Group are responsible for assessing the Company's ability, of the respective Board of Directors to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board. of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Audit of the Consolidation Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidation financial results for the half year and year ended March 31,2026, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidation financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform Procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the audit of financial information of such entities included in the statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably in Knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the company and such other entity included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Narven Associates
Chartered Accountants
FRN: 0005905S

Sd/-

CA. G.V. RAMANA
Partner
M. No: 025995
UDIN: 26025995BDPEMH8295

Date: 28.05.2026
Place: Hyderabad

CONSOLIDATED STATEMENT BALANCE SHEET

For the year ended March 31, 2026

	Particulars	Note No	As at 31st Mar, 2026 (Audited) Rs. in Lakhs	As at 31st March, 2025 (Audited) Rs. in Lakhs
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	1,000.25	1,000.25
	(b) Reserves and surplus	3	2,485.15	2,124.29
	(C)Minority interest		1,546.37	3,345.75
	(d)Convertible Warrants		-	-
2	**Non-current liabilities**			
	(a) Long-term borrowings	4	653.25	6,992.77
	(b) Other Long-term Liabilites	5	-	41.13
	(c) Long -term provisions	6	1,288.12	89.40
3	**Current liabilities**			
	(a) Short-term borrowings	7	82.70	4,198.35
	(b) Trade payables			
	i)Total outstanding dues to micro enterprises and small enterprises	8	1.23	3.43
	i)Total outstanding dues to creditors other than micro enterprises and small enterprises	8	165.40	1,991.75
	(c) Other current liabilities	9	297.31	641.02
	(d) Short-term provisions	10	35.41	31.46
	TOTAL		**7,555.18**	**20,459.60**
II	**ASSETS**			
1	**Non-current assets**			
	(a)(i)Property,Plant and Equipment	11	1,373.05	1,949.46
	(ii) Intangible assets		415.85	4,790.36
	(iii) Capital Work in progress		-	1,001.06
	(b) Non current investments	12	2,746.83	10.22
	(c) Deferred tax assests (Net)	13	17.37	29.06
	(d) Long-term loans and advances	14	22.63	31.90
	(e) Other non current assets	15	-	-
2	**Current assets**			
	(a) Inventory		-	1,177.09
	(b) Trade receivables	16	1,720.05	9,002.33
	(c) Cash and cash equivalents	17	301.67	204.35
	(d) Short-term loans and advances	18	195.23	183.47
	(e) Other current assets	19	762.49	2,080.30
	TOTAL		**7,555.18**	**20,459.60**

Significant Accounting policies 1

Notes on Financial Statements 2 to 44

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 005905S
Sd/-
CA. G.V. RAMANA
Partner
Membership No.025995
Place: Hyderabad
Date: 28.05.2026

For and on behalf of the Board of Directors

Sd/-
N.C.V.Rangacharya
Managing Director
DIN: 01067596

Sd/-
C. Madhavi
Director
DIN: 01067690

Sd/-
Anusha Gowni
Company Secretary & Compliance Officer

Sd/-
N.C.Padmaja
Chief Financial Officer
DIN: 01173673

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

For the year ended March 31, 2026

	Particulars	Note No.	For the Year Ended 31/03/2026 (Audited) Rs. in Lakhs	For the Year Ended 31/03/2025 (Audited) Rs. in Lakhs
I	Revenue from operations	20	11,650.86	10,082.83
II	Other income	21	106.71	161.79
III	**Total Revenue(I+II)**		**11,757.56**	**10,244.62**
IV	**Expenses**			
	Employee Benefit Expense	22	6,688.08	5,806.52
	Other Operating Expenses	23	6,430.16	7,314.02
	Financial costs	24	279.24	696.08
	Depreciation and amortization expense	11	291.82	397.22
	Total Expenses		**13,689.30**	**14,213.84**
V	**Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV)**		**(1,931.74)**	**(3,969.22)**
VI	Exceptional items		**1,121.44**	**2,851.03**
VII	**Profit / (Loss) before extraordinary items and tax (V - VI)**		**(3,053.18)**	**(6,820.26)**
VIII	Extraordinary items		-	-
IX	**Profit / (Loss) before tax (VII- VIII)**		**(3,053.18)**	**(6,820.26)**
X	**Tax expense:**			
	(a) Current tax Expense		36.77	31.46
	(b) Deferred tax Expense / (Income)		10.49	38.44
	(c) Earlier Year Taxes		(20.69)	(21.69)
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**(3,079.75)**	**(6,868.46)**
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit / (Loss) after tax before Minority Interests (XI + XIV)**		**(3,079.75)**	**(6,868.46)**
XVI	Less : Minority Interests		(1,229.99)	(3,163.26)
XVII	**Profit / (Loss) for the period (XV-XVI)**		**(1,849.76)**	**(3,705.21)**
	Earning Per Share			
	(i) Basic EPS		(18.49)	(37.04)
	(ii)Diluted EPS		(18.49)	(37.04)

Significant Accounting policies	1	
Notes on Financial Statements	2 to 44	

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 005905S
Sd/-
CA. G.V. RAMANA
Partner
Membership No.025995

Sd/-
N.C.V.Rangacharya
Managing Director
DIN: 01067596

Sd/-
C. Madhavi
Director
DIN: 01067690

Sd/-
Anusha Gowni
Company Secretary & Compliance Officer

Sd/-
N.C.Padmaja
Chief Financial Officer
DIN: 01173673

Place: Hyderabad
Date: 28.05.2026

CONSOLIDATED CASH FLOW STATEMENT

For the year ended March 31, 2026

Rs. In Lakhs

Particulars	Year Ended 31-March 2026	Year Ended 31-March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and Loss	(1,849.76)	(3,705.20)
Adjustments For :		
Depreciation and Amortization Expense	291.82	397.22
Finance Costs	279.24	696.08
Interest Income	(6.21)	(4.94)
Minority Interest	3.63	(1,411.52)
Effect of Exchange Differences on translation of foreign currency cash and Cash Equivalents	2,206.99	1,988.35
Deferred tax	11.68	37.70
Dividend Income	-	-
Debit Balances Written Off	19.18	272.06
Operating Profit before Working Capital Changes	**956.57**	**(2,330.24)**
Adjustments for Changes in Working Capital :		
Adjustments for (Increase) / Decrease in operating assets		
Long-term loans and advances	9.27	34.86
Trade Receivables	7,282.28	764.43
Short Term Loans & Advances	(11.76)	(59.37)
Other Current Assets	1,298.63	2,104.49
Inventory	1,177.09	
Adjustments for Increase / (Decrease) in operating liabilities		
Other Current Liabilities	(343.71)	73.20
Long Term Provisions	1,198.72	(12.80)
Trade Payables	(1,828.55)	(621.62)
Other Long Term Liabilities	(41.13)	(482.84)
Other Non-Current Assets	-	100.04
Short Term Provision	18.95	22.97
Cash from Operations	**9,716.37**	**(406.88)**
Income Tax Paid	(15.00)	(35.00)
Net Cash Generated from Operating Activities (A)	**9,701.37**	**(441.88)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Purchase of Fixed Assets & Goodwill others	5,660.15	(1,637.57)
Mutual Funds (non current investments)	(2,736.62)	-
Interest Income	6.21	4.94
Sale of Assets	-	1,103.37
Convertible Warrants into Equity	-	937.50
Net Cash Used in Investing Activities (B)	**2,929.75**	**408.24**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowings	(6,339.52)	4,448.46
Shortterm Borrowings	(4,115.65)	(1,614.79)
Finance Costs Paid	(279.24)	(696.08)
Change in Minority Interest	(1,799.38)	(2,750.69)
Dividend and Dividend Distribution Tax Paid	-	-
Net Cash Generated from Financing Activities (C)	**(12,533.80)**	**(613.10)**
Net Increase / (Decrease) in Cash & Cash Equivalents (A+	**97.32**	**(646.74)**
Add: Cash & Cash Equivalents As at 31st March,2024	**204.35**	851.09
Cash & Cash Equivalents As at 31st March,2025	**301.67**	**204.35**

As per our report of even date
for NARVEN ASSOCIATES
Chartered Accountants
Firm Registration Number: 005905S
Sd/-
CA. G.V. RAMANA
Partner
Membership No.025995
Place: Hyderabad
Date: 28.05.2026

For and on behalf of the Board of Directors

Sd/-	Sd/-
N.C.V.Rangacharya	C. Madhavi
Managing Director	Director
DIN: 01067596	DIN: 01067690
Sd/-	Sd/-
Anusha Gowni	N.C.Padmaja
Company Secretary & Compliance Officer	Chief Financial Officer DIN: 01173673

1. SIGNIFICANT ACCOUNTING POLICIES

For the year ended March 31, 2026

The following are the significant accounting policies adopted by the company.

i. Corporate information:

Cadsys (India) Limited is a professionally managed multi-disciplinary organization undertaking GIS and Engineering design services in the field of telecom, CATV, Oil & Gas, Electric, other Utilities. Established in the year 1992, CADSYS is headquartered in Hyderabad, Telangana, and has operational presence in the United States of America. Over the years, Cadsys has successfully expanded its client base to countries such as Europe, Middle East and Canada.

II. Basis of preparation of consolidated financial statements

The consolidated financial statements comprise the financial statements of the Holding Company and its subsidiaries and associates to the extent applicable. The financial statements of the Holding Company and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and unrealised profits/losses, wherever applicable.

Subsidiaries are consolidated from the date on which the parent-subsidiary relationship comes into existence and are consolidated only up to the date on which such relationship ceases. Minority interest in the net assets and results of subsidiaries is identified and presented separately in the consolidated financial statements.

Investments in associates are accounted for under the equity method in the consolidated financial statements from the date on which the investee becomes an associate. Under the equity method, the investment is initially recognised at the carrying amount determined on the date the investee becomes an associate and is thereafter adjusted for the Group's share of post-acquisition profits or losses and other changes in the associate's net assets.

III. Changes in Group Structure / Significant Events during the Year

Apex Advanced Technologies LLC (AAT), having registered office at USA was a subsidiary of the Holding Company up to 06.11.2025, with the Holding Company holding 52% of the equity share capital / voting power of AAT during the year, AAT converted loan payable to another stakeholder into equity shares. Consequent to the said conversion, the Holding Company's shareholding in Apex Technologies. reduced from 52% to 42% with effect from 07.11.2025.

The Holding Company has not sold any shares in Apex Technologies and has not received any consideration in respect of the above reduction in shareholding. The reduction in the Holding Company's shareholding arose solely on account of issue of fresh equity shares by Apex Technologies to another stakeholder pursuant to conversion of loan into equity.

Based on the revised shareholding pattern, amended governing documents / shareholders' arrangements and composition of the Board / governing body of Apex Technologies, the Holding Company has assessed that it no longer controls Apex Technologies from 07.11.2025. Accordingly, Apex Technologies ceased to be a subsidiary of the Holding Company from that date. However, considering the Holding Company's continuing 42% shareholding and its ability to participate in the financial and operating policy decisions of Apex Technologies, Apex Technologies has been considered as an associate from 07.11.2025.

Accordingly, the results of Apex Technologies have been consolidated line by line only up to 07.11.2025, being the date up to which the parent-subsidiary relationship existed. From 08.11.2025, the investment in Apex Technologies has been accounted for as an associate under the equity method.

IV.Principles of Consolidation

The Group financial statements have been prepared on the following basis.

- The financial statements of the Company and its subsidiary company have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in un realized profits or losses as per Accounting Standard 21- "Consolidated Financial Statements" & "Accounting for Investments in Subsidiaries in Separate Financial Statements".

- Since Cadsys (India) Limited is holding shares of Cadsys Technologies LLC USA from the beginning of its incorporation hence neither goodwill nor capital reserve will appear on consolidation.
- The consolidated financial statements are presented, to the extent possible, in the format as that adopted by the parent company for its separate financial statements.

Following are the Subsidiaries:

Name of the Company	% of Share Holding	Country
1. Cadsys Technologies LLC USA	96.87%	USA
2. Apex Advanced Technology LLC USA	52.00%	(Upto 7th Nov 2025)* USA
3. Apex Engineers (India) Private Limited	80.00%	INDIA

* During the year, the Company's shareholding in Apex Advanced Technology LLC was reduced from 52.00% to 42.00% with effect from 7 November 2025. Consequently, the Company ceased to have control over the entity, and from that date onwards, Apex Advanced Technology LLC has been accounted for as an associate in accordance with the applicable accounting standards.

V. Non-Comparability with Previous Period / Earlier Quarters

Consequent to the change in status of Apex Technologies from subsidiary to associate during the year, the consolidated financial statements for the year ended 31.03.2026 are not strictly comparable with those of the previous year / earlier periods to the extent that Apex Technologies has been consolidated line by line only up to 07.11.2025 and has been accounted for as an associate thereafter.

The consolidated financial statements include the financial statements of Cadsys (India) Limited (the “parent company”), and its subsidiaries (collectively referred to as “the company” or “the Group”), in which the parent company has more than one-half of the voting power of an enterprise or where the parent company controls the composition of the board of directors.

VI. Use of Estimates:

The preparation of the financial statements inconformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Actual results could differ from the estimates. Examples of such estimates including provision for doubtful debts, future obligations under employee retirement benefit plan, Income taxes. Any changes in estimates are adjusted prospectively.

Contingencies are recorded when it’s probable that liability will be incurred, and the amount can be reasonably estimated. Where no reliable estimate can be made, a disclosure is made as contingent Liability.

VII.Revenue recognition:

The company generally follows mercantile system of accounting and recognizes significant items of income on accrual basis.

1. Revenue from Providing Services of ‘Software as a service’ is recognized when theprocesses of services are completed and the data is transferred to the customer and billed to clients as per the terms of contracts.
2. Interest income is accounted on time proportion basis.
3. Other Items of Income are accounted as and when right to receive arises.

VIII.Expenditure:

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

IX.Fixed Assets & Depreciation:

Fixed Assets are carried at the cost of acquisition or construction less accumulated depreciation.

The cost of tangible fixed assets includes non-refundable taxes, duties, freight and other incidental expenses related to the cost of acquisition and installation of the respective asset.

Depreciation is provided on Written Value Method basing on the useful life of the assets.

X. Borrowing Cost:
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for Intended use. All other borrowing cost are charged to revenue.

XI. Impairment Of Assets:
An asset is treated as impaired when carrying cost of the assets exceeds its recoverable value. An impairment loss is charged to the profit and Loss A/c in the year in which an asset is identified as impaired. The impairment loss is recognized in prior accounting periods is reversed if there has been a change in the estimate recoverable amount.

XII. Investments
Investments are either classified as current or long term, based on the management's intention at the time of purchase. Current investments are carried at the lower of cost or Fair Value. Long Term investments are carried at cost and Provisions are recorded to recognize any decline, other than temparory, in the carrying value of each investment.

XIII. Foreign currency transaction:
Transactions in foreign currency are recorded at Exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency are translated at the rate of exchange at the balance Sheet date and resulting gain or loss is recognized in the profit and Loss Account. Non-Monetary assets and liabilities are translated at the rate prevailing on the date of transaction.

XIV. Accounting for Taxes on Income:
Current Tax: Provision for Current Income tax is made on the basis of the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax: Deferred income tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.The tax effect is calculated on the accumulated amount.

Timing differences at the year end based on tax rates and laws, enacted or substantially enacted as of the Balance Sheet date. The deferred tax assets are recognized only to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

XV. Earnings Per Share:
In determining earnings per share, the company considers the net profit after tax and included the post tax effect of any extra ordinary /exceptional item is considered. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares consolidated for deriving basic earnings per share, and also the weighted average number of equity shares that could have adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e., the average market value of the outstanding share.) Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

XVI. Cash Flow Statement:
Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated

XVII. Provisions and Contingencies:
A Provision is recognized when there is a Present Obligation as a result of past event, for which it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made.

A disclosure for a Contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made

Note 2 Share capital

Particulars	As at 31st Mar, 2026		As at 31st March, 2025	
	Number of shares in Lakhs	Rs. in Lakhs	Number of shares in Lakhs	Rs. in Lakhs
(a) Authorised Capital				
Equity shares of INR 10 each with voting rights 1,20,00,000 Nos of shares including 1,50,000 shares of merged company cogent has been considered(P.Y 1,18,50,000 shares of Rs. 10 each related to cadsys only)	120	1,200.00	120	1,200.00
(b) Issued ,Subscribed and Fully paid up:				
Equity shares of INR 10 each with voting rights				
(Bonus Shares of INR 10 each issued in 4:1 ratio)	100.03	1,000.25	100.03	1,000.25
Total	**100.03**	**1,000.25**	**100.03**	**1,000.25**

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual except in case of interim dividend.

(d) Shareholding of promoters
Figures For Current Reporting Period

Name of Shareholder	As at 31st Mar, 2026		
	No. of Shares held in Lakhs	% of Holding	% Change during the year
Padmaja N.C	16.67	16.66	-
Rangacharya NCV	15.41	15.4	-

Figures For Previous Reporting Period

Name of Shareholder	As at 31st March, 2025		
	No. of Shares held in Lakhs	% of Holding	% Change during the
Padmaja N.C	16.67	16.66	(5.15)
Rangacharya NCV	15.41	15.4	(5.13)

(e) For the period of five years,if any immediately preceding the date as at which the Balance Sheet

Particulars	As at 31st Mar,	As at 31st March,
Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash.	0	0
Aggregate number and class of shares allotted as fully paid-up by way of bonus shares	0	0
Aggregate number and class of shares bought back	0	0

The Details of Shareholders holding more than 5% of total number of shares:

Name Of the Share Holder	As at 31st Mar, 2026		As at 31st March, 2025	
	Number of shares in Lakhs	% Held	Number of shares in Lakhs	% Held
Padmaja N.C	16.67	16.66	16.67	16.66
Rangacharya NCV	15.41	15.4	15.41	15.4
B.Shailaja	15.09	15.09	15.09	15.09
Total	**47.17**	**47.16**	**47.17**	**47.16**

The Reconciliation Of the number of shares outstanding is set out below:

Particulars	As at 31st Mar, 2026		As at 31st March, 2025	
	No.Of.Shares in Lakhs	Rs. in Lakhs	No.Of.Shares in Lakhs	Rs. in Lakhs
Equity Shares at the beginning of the year	100.03	1,000.25	100.03	1,000.25
Add: Bonus Shares issued during the year	-	-		-
Less: Shares Bought back during the year	-	-	-	-
Equity Shares at the end of the year	**100.03**	**1,000.25**	**100.03**	**1,000.25**

Note 3 Reserves and surplus

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Security Premium Account		
Opening balance	**4,301.94**	**3,301.94**
Add: Additions during the year	-	1,000.00
Less:Share Issue Expenses	-	-
Closing balance (A)	**4,301.94**	**4,301.94**
(b) General reserve		
Opening Balace	177.8	177.8
Add: Transferred from surplus/ deficiet in Statement of Profi	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (B)	**177.8**	**177.8**
(c) Capital reserve on Consolidation	**-**	**-**
Excess of Net assets acquired over investment made	**-**	**-**
Closing balance (C)	**-**	**-**
(d) Surplus / (Deficit) in Statement of Profit and Loss	**-**	**-**
Opening balance	**(2,193.62)**	**2,923.10**
Add: Profit / (Loss) for the year	(1,849.76)	(3,705.21)
Less: Dividend Paid	-	-
Less: Dividend Distribution Tax	-	-
Add:Minority Interest	3.63	(1,411.52)
Closing balance (D)	**(4,039.76)**	**(2,193.62)**
(e)Foregin Currency Translation Reserve	4,823.23	(360.20)
Less: FCTR Transferred to Other Shareholders	2,778.07	(198.37)
Closing balance (E)	2,045.16	(161.83)
Total(A+B+C+D+E)	**2,485.15**	**2,124.29**

* Net loss related to Minortiy shareholders borne by majority share holders

Note 4 Long term borrowings

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Term Loans		
Secured		
Loan from ICICI - DSL Building	221.8	290.11
Loan from ICICI - DSL Building Topup	98.19	102.33
Bajaj Housing Finance Limited	233.26	-
Unsecured		
Columbia Inc	-	706.04
Loans from AATF Holdings, LLC	-	4,535.74
Loans from RTS LLC	-	-
Loans from directors	55	142.63
Inter corporate loan	45	45
FNB - Term Loan	-	747.57
First Interstate Bank	-	-
John Deer – Directional Drill	-	11.93
Truist Equipment Finance - Vehicle Loan	-	111.73
Oakmont Capital Vehile Loan	-	54.12
The Huntington National Bank	-	113.7
Stearns Bank Vehicle Loan	-	95.66
Summit Bank Equipment Finance Company	-	-
Hartford Finance	-	-
DLL Finance services (RDO) Vehicle Loan	-	36.22
Total	**653.25**	**6,992.77**

Current Maturities of Long Term Borrowings

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Principle Amount	82.7	300.78
Interest Component	57.55	110.09

Of the above:(Loan from ICICI)
Mortagage Loan of 4.54 Cr obtained from ICICI Bank, Begumpet, Hyderabad Secured by way of DSL Abacus 8th Floor, situated at Uppal Khalsa Village, Uppal Mandal, Medchal - Malkajgiri District having a super built up area of 10769 Sft, including common areas. Together with proportionate undivided share of land admeasuring 256.19 Sq. Yards. The rate of interest for the Facility shall be sum of the Repo Rate * + Spread per annum, plus applicable statutory levy, if any. The applicable interest Rate currently is 9.20%

Note 5 Other Long-term Liabilites

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
N/P IT Holdings	-	-
Ally Bank - 2016 Ford F-150 - $528.96	-	-
Ally Bank - 2021 Ford F-350 VIN 3546	-	**22.32**
Ford Financial - 2019 Ford 3189	-	**12.76**
Kubota KX040 Excavator	-	**6.05**
Total	**-**	**41.13**

Note 6 Long -term provisions

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Provision for Employee retirement benefits		
Provision for Gratuity	166.67	89.4
Provision for Diminution in Value of Investment (Apex)	1,121.44	-
Total	**1,288.12**	**89.4**

Note 7 Short term borrowings

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Current Maturities of Long Term Debt	82.7	300.78
Loans Repayable on Demand		
From Banks		
Secured		
Loan Against FD from Canara Bank	-	-
Canara Bank Working Capital Loan	-	288.91
Canara Bank Packing Credit	-	399.76
FNB Line of Credit	-	3,208.89
BB&T Credit Line	-	-
Total	**82.7**	**4,198.35**

Of the above

* Over Draft limit of Rs. 700 lacs from Canara Bank Secured by way of Hypothecation of Equipment and floating charge on movable assets, book debts and personal guarantee given by the Managing Director, and Executive Director and Director of the Company & 'Collateral Security of Residential Plots admeasuring 2000 Sq Yds situated at Thimmayapalli, Keesara Mandal R.R.Dist, and Open Plots admeasuring 5230 Sq.Yds situated at Ghanpur Village, Toopran Mandal, Medak District and open plot No.11 admeasuring 773 Sq Yds and Open Plots admeasuring 7465 Sq Yds at Ghanpur Village, Toopran Mandal, Medak Dist. and open Plots admeasuring 2311 Sq Yds situated at Yawapoor Village, Toopran Mandal, Medak District.

Note 8 Trade payables

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Trade Payables		
i)Total outstanding dues to micro enterprises and small enterprises	1.23	3.43
i)Total outstanding dues to creditors other than micro enterprises and small enterprises	165.4	1,991.75
Total	**166.63**	**1,995.18**

Note 8 Trade payables

Figures For the Current Reporting Period	Outstanding for following periods from due date of payment				
Particulars	**Less than 1 Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
MSME	1.2	-	-	-	**1.23**
Others	165.4	-	-	-	**165.4**
Dispute dues-MSME	-	-	-	-	-
Dispute dues -Others	-	-	-	-	-
Total	**166.6**	-	-	-	**166.63**

Figures For Previous Reporting Period	Outstanding for following periods from due date of payment				
Particulars	**Less than 1 Year**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
MSME	3.43	-	-	-	**3.43**
Others	741.58	**1,250.16**	-	-	**1,991.74**
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-
Total	**745.01**	**1,250.16**	-	-	**1,995.18**

Note 9 Other current liabilities

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Current Maturities of Finance Lease Obligations	-	6.34
Employee Benefits Payable		
Bonus Payable	25.69	30.79
Director Remuneration Payable	1.47	11.03
Directors Sitting Fee Payable	0.32	2.72
Salaries Payable	193.09	152.8
Other Payable	-	366.03
Statutory Liabilities Payable		
Professional Tax Payable	0.15	0.71
AP Individuals	-	-
ESI Payable	2.14	1.12
PF Payable	14.64	12.18
TDS Payable	16.95	11.47
Other Payables		
Audit Fee Payable	7.69	16.25
Electricity Charges Payable	-	-
Other Payables	13.99	28.93
AFG Goodwill Payable	-	-
Rent Payable	-	-
Advance from Customers	21.18	-
Total	**297.31**	**641.02**

Note 10 Short-term provisions

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Provision for Income Tax (Net of TDS & Advance Tax)	35.41	31.46
Total	**35.41**	**31.46**

Schedule:11 - Property,Plant and Equipment

		GROSS BLOCK				DEPRECIATION							NET BLOCK		
S.No	DESCRIPTION Tangible Fixed Assets	As at 01-04-2025	Additions during the	Deletions during	As on 31-03-2026	Up to 01.04.2025	Deletions during	1st Half Year	2nd Half Year	Total	Adjusted against Rese	As on 31-03-2026	As on 31-03-2026	As on 31-03-2025	Useful Life in Yrs
1	Furniture & Fittings	77.61	44.69	-	122.3	4.48	-	3.88	6.1	9.99	-	14.47	107.83	73.13	10
2	Computer	719.85	0.19	-	720.05	691.55	-	1.44	2.79	4.22	-	695.77	24.28	28.3	3
3	Servers	25.15	-	-	25.15	25.12	-		-	-	-	25.12	0.03	0.03	6
4	Electrical Equipments	43.28	16.56	-	59.83	2.83	-	2.17	2.99	5.16	-	7.99	51.84	40.45	10
5	Office Equipment	20.81	5.8	-	26.61	3.26	-	2.01	2.54	4.55	-	7.81	18.8	17.55	5
6	Vehicle	10.15	-	-	10.15	10.15	-		-	-	-	10.15	-	-	8
7	Air conditioner	44.97	20.39	-	65.36	2.6	-	2.25	3.26	5.51	-	8.11	57.25	42.37	10
8	Generator	-	-		-	-	-		-	-	-	-	-	-	10
9	U.P.S	46.25	7.14	-	53.38	38.02	-	1	1.58	2.58	-	40.6	12.78	8.23	5
10	Communication Equipment	1.47	3.17	-	4.64	0.28	-	0.15	0.46	0.61	-	0.89	3.75	1.19	5
11	Land	-	-	-	-	-	-		-	-	-	-	-	-	-
12	Building	796.55	449.71	-	1,246.2	105.07	-	16.87	27.84	44.71	-	149.78	1,096.4	691.48	21
	Total	**1,786**	**548**	**-**	**2,334**	**883**	**-**	**29.77**	**48**	**77**	**-**	**961**	**1,373**	**903**	
	Intangible Fixed Assets					-									
13	Software	556.52	412.18	-	968.7	551.21	-	0.96	0.68	1.64	-	552.85	415.85	5.31	1
14	Goodwill	28.79	-	-	28.79	28.79	-	-	-	-	-	28.79	-	-	
	Total	**585**	**412**	**-**	**997**	**580**	**-**	**0.96**	**1**	**2**	**-**	**582**	**416**	**5**	
	Grand Total	2,371	960		3,331	1,463		30.73	48	78.97	-	1,542	1,789	908	

11a.Capital Work In Progress (CWIP)

(i) For Capital-work-in progress, following ageing schedule shall be given

Sl No	CWIP	Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 Years	More than 3 years	
1	Building Work in Progress	-		-	-	-
	Total	**-**	**-**	**-**	**-**	**-**

Note 12 Non current investments

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Canara Bank Robeco Mutual Fund		10.22
Cadsys Technologies LLP	-	-
Investment In associate Company		
Apex Advanced Technology LLC	2,746.83	-
Total	**2,746.83**	**10.22**

Note 13 Deferred tax assests (Net)

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Deferred tax liability		
Related to fixed assets	(43.16)	8.15
Deferred tax assets		
Disallowances under the Income tax act' 1961	60.54	(37.21)
Deferred tax Liability (Net)	**17.37**	**(29.06)**

Note 14 Long-term loans and advances

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Security deposits		
Rent Deposits	2.88	2.8
Electricity Deposits	12.59	12.59
Other Deposits	7.16	16.51
(c) Balances with government authorities		
Unsecured, considered good	-	-
(b) Other loans and advances		
Unsecured Considered Good		
APIIC Limited	-	-
Total	**22.63**	**31.9**

Note 15 Other non-current assests

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Preliminary Expeneses	-	-
Payroll Amortisation	-	-
Non Compete Fee	-	-
Total	**-**	**-**

Note 16 Trade receivables

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs.	Rs.
Trade receivables Unsecured, considered good		
More than six months	-	4,914
Others	1,720	4,088
Total	**1,720**	**9,002**

Note 16 Trade receivables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3	
Undisputed Trade Receivables- Considered	1,720.05	-	-	-	-	1,720.05
Undisputed Trade Receivables- Considered	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-
Total	**1,720.05**	**-**	**-**	**-**	**-**	**1,720**

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables-Considered Good	4,088.17	378.38	4,402.37	125.99	7.42	9,002.33
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-
Total	**4,088.17**	**378.38**	**4,402.37**	**125.99**	**7.42**	**9,002.33**

Note 17 Cash and cash equivalents

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Cash on hand	0.22	0.4
(b) Balances with banks		
(i) In current accounts	240.11	142.7
(ii) In EEFC accounts	-	-
(ii) In Fixed deposit accounts	61.34	61.25
(period of maturity within one year)		
Total	**301.67**	**204.35**

Note 18 Short-term loans and advances

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
(a) Others Loans and advances		
Advance to Employees	-	-
Other Advances	0.1	17.2
Advance Tax	15	35
TDS & Refund receivables	1.05	7.8
Input GST	179.09	123.47
Total	**195.23**	**183.47**

Note 19 Other current assets

Particulars	As at 31st Mar, 2026	As at 31st March, 2025
	Rs. in Lakhs	Rs. in Lakhs
Advance for Capital Asset	-	-
Interest Accrued On Fixed Deposits	4.27	-
Other receivables	2.27	656.44
Prepaid Expenses	133.63	159.75
Inventory	-	1,177.09
UnBilled Receivables	622.33	1,295.56
Total	**762.49**	**2,111.76**

Note 20. Revenue from Operations

Particulars	Year Ened on 31/03/2026	Year Ened on 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
Revenue from operations		
Sale of Services	9,487.66	8,750.45
Unbilled Revenue	2,003.50	1,278.83
Exchange Gain	159.69	53.55
Total	**11,650.86**	**10,082.83**

Note 21. Other income

Particulars	Year Ened on 31/03/2026	Year Ened on 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
Interest Income	6.21	4.94
Other Income	100.49	156.85
Total	**106.71**	**161.79**

Note 21. Other income

Particulars	Year Ened on 31/03/2026	Year Ened on 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
Salaries and wages	5,566.08	5,127.31
Remuneration to Directors	96	96
Contributions to provident and other funds	127.28	74.49
Staff welfare expenses	867.79	488.29
Gratuity	30.92	20.42
Total	**6,688.08**	**5,806.52**

Note 22. Employee Benefit Expense

Particulars	Year Ened on 31/03/2026	Year Ened on 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
Salaries and wages	5,566.08	5,127.31
Remuneration to Directors	96	96
Contributions to provident and other funds	127.28	74.49
Staff welfare expenses	867.79	488.29
Gratuity	30.92	20.42
Total	**6,688.08**	**5,806.52**

Note 23.Other Operating Expenses

Particulars	Year Ened on 31/03/2026	Year Ened on 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
Payments to Auditor as :		
(a) Statutory Audit Fee	7	4
(b) Tax Audit Fee	1.5	1.5
(c) Secretarial Audit Fee	1.2	-
Accounting fee	2.42	4.69
Advertising Expenes	2.18	8.83
Bad debts Write off	19.18	272.06
Bank charges	14.74	25.43
Books & Periodicals	-	-
Job Work Charges	3,599.08	3,604.56
Computer Consumables	0.77	1.58
Directors Sitting Fee	0.6	0.5
Donations	0.15	0.81
Due&Publications	-	39.27
Discount	6.25	87.05

Domain Renewal charges	0.72	0.86
Electricity Charges	60.93	54.93
Foreign Travel Expenses -Employees	2.43	-
Fuel Expenses	76.71	94.45
Immigration fee	15.88	45.15
Insurance	264.76	426.2
Internet Charges	2.93	3.09
Investment in Cad Technologies LLP Written off	-	-
Legal Expenses	703.93	558.41
Misc Expenses	13.57	23.24
InEligible GST	1.31	1.55
Office Expenses	45.45	29.41
Other Charges	-	1.77
Postage & Courier Charges	4.46	22.22
Printing & Stationery	1.14	2.68
Prior Period Expenses	-	-
Professional & Consultancy Charges	804.39	458.02
Amortization	-	101.37
Rates & Taxes	45.19	72.1
Rent	135.27	323.34
Rent Equipment	17.7	103.04
Repairs & Maintenance - Others	141.48	236.48
Sales Commission	-	6.23
Sales Consulting Fee	0.3	73.77

Security Charges	2.54	2.55
Service Charges	1.1	2.25
Software Charges	15.96	3.69
Subscription & Other Charges	172.67	267.32
Telephone Charges	20.36	49.26
Travelling, Conveyance and Per Diem	126.99	148.29
Accommodation	96.91	152.07
Total	**6,430.16**	**7,314.02**

Note 24.Financial costs

Particulars	Year Ened on 31/03/2026	Year Ened on 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
Interest expense on:		
- Interest On Working Capital Loans	91.67	437.2
- Interest Others	187.57	258.87
Total	**279.24**	**696.08**

Note 25-Additional Requirements

Particulars	Explanations
Title deeds of immovable Property not held in name of the Company	All The Immovable Properties Are Held In The Name Of The Company
Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017	The Company Not Revalued Ppe During The Year

where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person	No Such Loans Granted
Capital Work In Progress (CWIP)	Interior work is in progress for Office Premises at Uppal
Intangible assets under development:	No Such Assets
Details of Benami Property held	No Such Properties
Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:- (a) whether returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	The company through pleding its current assets availed working capital loan of Rs.7 crores. Also, its subsidiary Apex Advanced Technology LLC availed loan amounting to $7 Million from the Bank through pledging current assets The returns or statements of current assets filed by the company and its subsidiary to their respective banks are in agreement with the books of accounts.
Wilful Defaulter	The Company Is Not A Wilful Defaulter
Relationship with Struck off Companies	There were no Transactions made with Struckoff Companies during the year
Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.	All the Charges were duly registered with the registrar of companies within the Statutory Period
Compliance with number of layers of companies	Company Compiled With Number Of Layers Of Companies
Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year	Company has Not traded or Invested In Crypto Currency Or Virtual Currency During The Financial Year

Note. 26 In Consolidated Financial Statements, the following shall be disclosed by way of additional information:

Name of the entity in the	Net Assets, i.e., total assets minus total liabilities		Share in profit or loss	
	As % of consolidated net assets	Amount in Lakhs	As % of consolidated profit or loss	Amount in Lakhs
1	2	3	4	5
Parent Subsidiaries Indian				
1. Apex Engineers India Pvt Ltd	-0.51%	(0.00)	-0.28%	(0.00)
Foreign				
1. Apex Advanced Technology, LLC, USA	75.66%	0.14	86.75%	0.01
2. Cadsys Technologies LLC, USA	-0.22%	(0.00)	-0.31%	(0.00)
Minority Interest in all subsidiaries Associates (Investment as per the equity method)				
1. Apex Engineers India Pvt Ltd	0	0	-	-
Foreign				
1. Apex Advanced Technology, LLC, USA	1	-1624.5	-	-
2. Cadsys Technologies LLC, USA	0	-3.44	-	-

27. Capital Commitment and Contingent liabilities:

a.Estimated amount of unexecuted capital contracts

(Rs. in Lakhs)

S.No	Particulars	2025-26	2024-25
1	Unexecuted Capital Contracts	NIL	NIL

b. Contingent liabilities:

(Rs. in Lakhs)

S.No	Particulars	2025-26	2024-25
1	Outstanding Corporate Guarantees	0	0

28. During the current reporting period, Apex Advance Technologies LLC ceased to be a subsidiary of the Group and was thereafter accounted for as an associate. However, the management was unable to obtain the audited financial statements and other relevant financial information of the associate within the prescribed reporting timelines. Consequently, the Group was unable to determine and recognise its share of the associate's post-acquisition profit or loss and other changes in net assets. Accordingly, the investment in the associate continues to be carried at its existing carrying amount, without incorporating the adjustments required under the equity method.

29. **Auditors Remuneration:**

(Rs. in Lakhs)

Particulars	FY 2025-26	FY 2024-25
Statutory Audit Fee	6.5	4.09
Tax Audit Fee	1.5	1.5
Total Audit Fee	**8**	**5.59**

30. **Basic Earnings per share:**

(Rs. in Lakhs)

Particulars	2025-26	2024-25
Net Profit for the Year	(1849.76)	(3705.20)
Amount Available for Equity Share holders	(1849.76)	(3705.20)
Weighted Average no. of Equity shares	100.03	100.03
Face Value of Share	0.0001	0.0001
Basic Earnings per Equity Share	(18.49)	(37.04)

31. Property, Plant and Equipment

Property, Plant and Equipment represent a significant proportion of the asset base of the company. The changes in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in Technology.

(a)A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment) and other adjustments and the related depreciation and impairment losses/reversals shall be disclosed separately.

(b)A reconciliation of the gross and net carrying amounts of each class of assets at the beginning and end of the reporting period showing additions, disposals, acquisitions through business combinations, amount of change due to revaluation (if change is 10% or more in the aggregate of the net carrying value of each class of intangible assets) and other adjustments and the related depreciation and impairment losses or reversals shall be disclosed separately.

Property, plant and equipment consist of the following for the year ended 31st March -2026

Particulars	Furniture & Fittings	Computer	Servers	Electrical Equipment	Office Equipment	Vehicle	Air conditioner	Generator	U.P.S	Communication Equipment	Land	Building	Capital Work in progress	Software	Goodwill
Gross carrying value as at April 1, 2025	77.61	719.85	25.15	43.28	20.81	10.15	44.97	-	46.25	1.47	-	796.55	-	556.52	28.79
additions	44.69	0.19	-	16.56	5.8	-	20.39	-	7.14	3.17	-	449.72	-	412.18	-
Deletions *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2026	**122.3**	**720.05**	**25.15**	**59.83**	**26.61**	**10.15**	**65.36**	**-**	**53.38**	**4.64**	**-**	**1246.2**	**-**	**968.7**	**28.79**
Accumulated depreciation as at April 1, 2025	**4.48**	**691.55**	**25.12**	**2.83**	**3.26**	**10.15**	**2.6**	**-**	**38.02**	**0.28**	**-**	**105.07**	**-**	**551.21**	**28.79**
Depreciation	9.99	4.22	-	5.16	4.55	-	5.51	-	2.58	0.61	-	44.71	-	1.64	-
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2026	**14.47**	**695.77**	**25.12**	**7.99**	**7.81**	**10.15**	**8.11**	**-**	**40.6**	**0.89**	**-**	**149.78**	**-**	**552.85**	**28.79**
Carrying value as at April 1, 2025	**73.13**	**28.3**	**0.03**	**40.45**	**17.55**	**-**	**42.37**	**-**	**8.23**	**1.19**	**-**	**691.48**	**-**	**5.31**	**-**
Carrying value as at March 31, 2026	**107.83**	**24.28**	**0.03**	**51.84**	**18.8**	**-**	**57.25**	**-**	**12.78**	**3.75**	**-**	**1096.4**	**-**	**415.85**	**-**

Property, plant and equipment consist of the following for the year ended 31st March -2025

Particulars	Furniture & Fittings	Computer	Servers	Electrical Equipments	Office Equipment	Vehicle	Air conditioner	Generator	U.P.S	Communication Equipment	Land	Building Work in Progress	Capital Work in progress	Software	Goodwill
Gross carrying value as at April 1, 2024	194.97	790.2	25.15	44.69	161.12	1224.0	27.24	24.38	46.87	48.98	-	746.63	169.97	2400.3	5340.2
additions	80.01	33.48	-	36.33	47.61	-	44.97	-	2.32	1.47	-	49.93	831.09	201.78	-
Deletions *	107.07	0.88	-	37.74	62.27	2.57	27.24	24.38	2.94	48.98	-	-	-	-	789.31
Gross carrying value as at March 31, 2025	**167.91**	**822.88**	**25.15**	**43.28**	**146.47**	**1221.5**	**44.97**	**-**	**46.25**	**1.47**	**-**	**796.55**	**1001.0**	**2602.0**	**4550.**
Accumulated depreciation as at April 1, 2024	**142.8**	**739.23**	**25.1**	**37.75**	**88.64**	**219.95**	**24.72**	**24.31**	**39.44**	**48.98**	**-**	**70.96**	**-**	**2150.2**	**28.79**
Depreciation	12.67	17.75	0.01	2.83	24.08	117.73	2.6	-	1.52	0.28	-	34.12	-	183.63	-
Accumulated depreciation on deletions	107.06	0.35	-	37.73	62.26	0.22	24.62	24.61	2.94	48.98	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	**48.42**	**756.63**	**25.11**	**2.85**	**50.46**	**337.45**	**2.7**	**-**	**38.02**	**0.28**	**-**	**105.08**	**-**	**2333.8**	**28.79**
Carrying value as at April 1, 2024	**52.17**	**50.95**	**0.05**	**6.94**	**72.49**	**1004.1**	**2.52**	**0.06**	**7.43**	**0**	**-**	**675.67**	**169.97**	**250.0**	**5311.4**
Carrying value as at March 31, 2025	**119.5**	**66.25**	**0.04**	**40.43**	**96**	**884.0**	**42.27**	**-**	**8.23**	**1.19**	**-**	**691.48**	**1001.0**	**268.22**	**4522.1**

32.Deferred Tax

Tax charged to Profit and Loss account is after considering deferred tax impact for the timing difference between accounting income and taxable income.

The deferred tax Asset as at March 31, 2026 and March 31, 2025 comprise of the following:

(Rs. in Lakhs)

Particulars		As at March 31, 2026	As at March 31, 2025
A	**Deferred Tax Liability / Asset**		
1	Related to fixed assets	43.16	8.15
B	**Deferred Tax Assets**		
1	Disallowance under the Income tax Act,1961	(60.54)	(37.21)
C	**Deferred tax Liability/(Asset) (net)**	**(17.37)**	**(29.06)**

33.Trade Receivables

(Rs. in Lakhs)

S.N.O	Particulars	TOTAL	<6 Months	6M - 1Yr	1- 2 Yr	2-3 Yr	>3 Yrs
1	Undisputed Trade Receivables Considered Good.	1720.05	1720.05	NIL	NIL	NIL	NIL
2	Undisputed Trade Receivables Considered Doubtful.	NIL	NIL	NIL	NIL	NIL	NIL
3	Disputed Trade Receivables Considered Good.	NIL	NIL	NIL	NIL	NIL	NIL
4	Disputed Trade Receivables Considered Good.	NIL	NIL	NIL	NIL	NIL	NIL

34. **Unbilled dues from the clients:**

(Rs. in Lakhs)

S.N.O	Particulars	TOTAL	<6 Months	6M - 1Yr	1- 2 Yr	2-3 Yr	>3 Yrs
1	Unbilled Receivable	622.33	622.33	Nil	Nil	Nil	Nil
	Total	**622.33**	**622.33**	**Nil**	**Nil**	**Nil**	**Nil**

35. **Trade Payables**

(Rs. in Lakhs)

S.no	Particulars	TOTAL	< 1 Yr	1 - 2 Yr	2 - 3 Yr	> 3 Yr
1	MSME	1.23	1.23	Nil	Nil	Nil
2	OTHERS	165.4	165.4	Nil	Nil	Nil
	Total	**166.63**	**166.63**	**Nil**	**Nil**	**Nil**

36. **Capital work in progress:**

There was a capital work in progress of Interior work for Building in the current financial year as follows.

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	1001.06	169.97
Addition During the period	-	831.09
Closing Balance	**-**	**1001.06**

37. **Corporate Social Responsibility Expenditure**

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spent at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) activities. The areas for CSR activities are education of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment suitability, disaster relief, Covid-19 relief and rural development projects.

The Provisions of Sec-135 Of the companies Act-2013, is not applicable to the company.

38. Related Party Transactions:

a) Name of the related party and relationship:

Party Name	Relation
N.C.V. Rangacharya	Key Managerial Person (Managing Director), Brother of N.C Padmaja and C Madhavi
N. C. Padmaja	Whole time Director and CFO & Sister of N.C.V. Rangacharya and C Madhavi
C. Madhavi	Director, sister of Managing director and Whole time director
S. Nagarajan	Director
S. Sai Sridhar	Director
C. Appalacharyulu	Director
Vanamali Praneeth Kumar	Company Secretary & Compliance Officer (Ceased w.e.f February, 10th 2026)
Anusha Gowni	Company Secretary & Compliance Officer (Appointed w.e.f February, 10th 2026)
Apex Engineers (India) Pvt Ltd	Enterprises over which Key managerial personnel has significant influence and Wholly owned Subsidiary.
Apex Advanced Technology LLC USA	Subsidiary Company upto 07-11-2025 and converted to associate company from 08-11-2025
Cadsys Technologies LLC USA	Enterprises over which Key managerial personnel has significant influence and owned Subsidiary.
Compusonic Technologies	Enterprises over which Key managerial personnel has significant influence.
i Power Four Technologies Pvt Ltd	Enterprises over which Key managerial personnel has significant influence.
Cadsys Technologies LLP	Wholly owned Subsidiary
Irish Tower, LLC	Subsidiary of Associate Company (Apex Advanced Technology LLC USA)

b) Transactions with Related parties

PREVIOUS YEAR FIGURES MENTIONED IN ( )

Name of the Related Party	**N.C.V. Rangacharya**	**N.C.Padmaja**	**B. Shailaja**	**S Nagarajan**	**Apex Advanced Technology LLC USA**	**Apex Engineers (India) Private Limited**	**Cadsys Technologies LLC, USA**	**iPowerFour Technologies Pvt Ltd**
Description of the nature of transactions	Payment of professional and management Services	Payment of professional and management Services	Payment of professional services	Payment of Salary	Provision of Services	Receipt of Services	Provision of Services	Rent Received
Volume of transactions either as an amount or as appropriate proportion	1.Managerial Remuneration of 60.00 Lakh (60.00 Lakh)	1.Managerial Remuneration of 36.00 Lakh (36.00 Lakh)	Remuneration of 0.40 Lakh (4.80 Lakh)	Salary of 59.24 Lakh (58.26 Lakh)	1. Providing of Services of 1923.41 Lakh (1471.69 Lakh)	1.Receiving of Services of Rs.NIL (Rs. NIL/-) 2. Inter Corporate Loan of Rs.	1. Providing of Services of 497.20 Lakh (NIL)	Rent Received During the Year 2.27 Lakh (2.27 Lakh)
Any other elements of the related party transactions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
The amounts or appropriate proportions of outstanding items pertaining to related parties at the Balance Sheet date	1. Remuneration Payable of 1.47 Lakh (6.45 Lakh)	1. Remuneration Payable of NIL (4.58 Lakh)	Remuneration Payable of NIL (0.40 Lakh)	Salary outstanding of 4.02 Lakh (3.81 Lakh) Conveyance 0.10 Lakh (0.10 Lakh)	Amount Receivable against export of services of 730.56 Lakh (2488.84 Lakh) Reimbursement NIL	Amount Receivable of Rs. NIL (NIL)	Amount Receivable against export of services of 804.39 Lakh (307.25)	Amount Receivable of Rs. 2.26 Lakh (2.26 Lakh)
Provisions for doubtful debts due from such parties at that date and amounts written off or written back in the period in respect of debts due form	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

39. In order to comply with the requirement of the Micro, Small and Medium Enterprises Development Act, 2006, Company has sought confirmation from the vendors whether they are falling in the category of Micro/Small/Medium Enterprises. Based on the information available, the required disclosures are given below:

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
a) Principal amount remaining unpaid	1.23	3.43
b) Delayed payments due as at the end of each accounting year on account of Principal	-	-
c) Interest paid by the Company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
d) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	-	-
e) Interest accrued and remaining unpaid as at March 31	-	-
f) Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise.	-	-

40. The following table summarizes the Disclosures of shareholding of Promoters and promoters group:

Shares held by Promoters at the end of the year 31 March 2026				As at 31 March 2025	
Name of the Promoter and Promoter Group	No of shares held (in lakhs)	% of total shares	% change during the year	No of shares held (in lakhs)	% out of number of shares of the company
PADMAJA NALLANI CHAKRAVARTHI	16.67	16.66%	-	16.67	16.66%
CHAKRAVARTHI VENKATA RANGACHARYA NALLANI	15.41	15.40%	-	15.41	15.40%
N C RANGAMANI	4.85	4.84%	-	4.85	4.84%
MADHAVI CHILAKAMARRI	4.46	4.46%	-	4.46	4.46%
NALLANI CHAKRAVARTHI SAI SIRISHA	4	4.00%	-	4	4.00%
PUSHPAVATHI NALLANI CHAKRAVARTHI	1.86	1.86%	-	1.86	1.86%
RAJGOPAL SATTALURI	0.43	0.42%	-	0.43	0.42%
SITA JAYA LAKSHMI SATTALURI	0.13	0.13%	-	0.13	0.13%

41. The following table summarizes the Rations for the years ended 31st March, 2026 and 31st Match 2025 are as follows:

	Particulars	Numerator	Denominator	31.03.2026	31.03.2025	Variance
a)	Current Ratio	Current assets	Current liabilities	5.12	1.84	178.26%
b)	Debt-Equity ratio	Total Debt	Shareholders' equity	0.15	1.73	-91.33%
c)	Debt service coverage ratio	Earnings available for debt service	Debt Service	-6.86	-5.74	19.51%
d)	Return on equity ratio	Net Income	Average Shareholder's Equity	-0.32	-0.39	-17.95%
e)	Inventory turnover ratio	Turnover	Inventory	19.8	7.46	165.42%
f)	Trade receivable turnover ratio	Turnover	Average Trade receivable	2.17	1.07	102.80%
g)	Trade payable turnover ratio	Turnover	Average Trade Payables	10.78	4.37	146.68%
h)	net capital turnover ratio	Turnover	Average Working Capital	2.85	1.49	91.28%
i)	net profit ratio	net profit	Turnover	-0.26	-0.68	-61.76%
j)	Return on capital employed ratio	EBIDTA	Capital employed	-0.38	-0.15	153.33%
k)	Return on Investment	Earnings after Tax	Equity at the beginning of the year	-0.29	-0.3	-3.33%

42. There were no overdue amounts payable, to Small Scale Industrial Undertakings (MSME) as on 31st March, 2026.
43. Paisa has been rounded off to the nearest Lakh.
44. Previous Year Figures are regrouped, recast and rearranged wherever necessary to correspond with the Current Year's Figures. Previous Year's Figures for Cash Flow Statement are drawn as Cash Flow Statement for the year ended 31st March, 2026 under Companies Act, 2013.

As per our report of even date	For and on behalf of the Board of Directors	
For NARVEN ASSOCIATES	CADSYS (INDIA) LIMITED	
Chartered Accountants		
Firm Regn No: 005905S		
Sd/-	Sd/-	Sd/-
CA G.V. RAMANA	N.C.V Rangacharya	N.C. Padmaja
Partner	Managing Director	Director& CFO
Membership No: 025995	DIN: 01067596	DIN: 01173673
Hyderabad		
Date: 28.05.2026		

NOTICE IS HERE BY GIVEN THAT THE 34th ANNUAL GENERAL MEETING OF THE MEMBERS OF CADSYS (INDIA) LIMITED WILL BE HELD ON MONDAY THE 28TH DAY OF SEPTEMBER, 2026 AT 09.00 A.M (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIOVISUAL MEANS ("OAVM") DEEMED TO BE CONDUCTED AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT #803, 8TH FLOOR, DSL ABACUS IT PARK, INDUSTRIAL DEVELOPMENT AREA, UPPAL, HYDERABAD, TELANGANA – 500039, INDIA WHICH SHALL BE THE DEEMED VENUE OF THE AGM, TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1.Adoption of Financial Statements:
To receive, consider, discuss and adopt –

a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Board's Report and Auditor's Report thereon; and

b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Auditor's Report thereon and in this regard, to consider and if thought fit, to pass the following resolutions as an Ordinary Resolutions:

"**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2026, the Board's Report and Auditor's Report thereon placed before this meeting, be and are hereby received, considered and adopted."

"**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2026 and Auditor's Report thereon placed before this meeting, be and are hereby received, considered and adopted."

2. Re-appointment of Mr. Sripadarajan Nagarajan as a Director, liable to retire by rotation:
To appoint a director in place of Mr. Sripadarajan Nagarajan (DIN: 05262644), who retires by rotation and being eligible, offers himself for re-appointment as a director and in this regard, consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, the approval of the members of the Company be and is accorded to re-appoint Mr. Sripadarajan Nagarajan (DIN: 05262644), as a Director to the extent that he is liable to retire by rotation."

SPECIAL BUSINESS

3. To enter in to Related Party Transactions (RPTs) with Apex Advanced Technology LLC:
To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** in supersession of the earlier resolution passed at the Extra-Ordinary General Meeting of the Company held on 28th May 2026, and pursuant to the provisions of Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force, if any) and in terms of Regulation 23 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, consent of the Company be and is hereby accorded to the Board of Directors (or any Committee/s thereof), to enter into contracts / arrangements / transactions with Apex Advanced Technology LLC, the Company's Associate Company and a 'Related Party' as defined under Section 2(76) of the Companies Act, 2013, in manner and for the maximum amounts, as mentioned below to be valid from the period commencing from the date of this AGM up to the date of AGM to be held in the year 2027:

Nature of Transaction	Nature of Relationship	Proposed maximum amount of transactions (Rs. in Crores)
Sales	Associate Company	20

RESOLVED FURTHER THAT Board of Directors of the company and / or the Company Secretary be and are hereby jointly and/or severally authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transactions with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this resolution."

4. To enter in to Related Party Transactions (RPTs) with Cadsys Technologies LLC:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in supersession of the earlier resolution passed at the Extra-Ordinary General Meeting of the Company held on 28th May 2026, and pursuant to the provisions of Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force, if any), and in terms of Regulation 23 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the consent of the Company be and is hereby accorded to the Board of Directors (or any Committee/s thereof), to enter into contracts / arrangements / transactions with Cadsys Technologies LLC, the Company's Subsidiary Company and a 'Related Party' as defined under Section 2(76) of the Companies Act, 2013, in manner and for the maximum amounts, as mentioned below to be valid from the period commencing from the date of this AGM up to the date of AGM to be held in the year 2027:

Nature of Transaction	Nature of Relationship	Proposed maximum amount of transactions (Rs. in Crores)
Sales	Subsidiary Company	50

RESOLVED FURTHER THAT Board of Directors of the company and / or the Company Secretary be and are hereby jointly and/or severally authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transactions with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this resolution."

5. To Consider and approve the managerial remuneration to be paid to Mr. Nallani Chakravarthi Venkata Rangacharya (01067596), Managing Director of the Company.

To consider and, if thought fit, to pass without modification the following resolutions as special resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and as recommended by Nomination and Remuneration Committee, Approval of the members of the Company be and is hereby accorded to the Board of Directors for the payment of remuneration to Mr. N.C.V Rangacharya (01067596), Managing Director and KMP of the Company, w.e.f 1st April, 2027 for a period of 3 (three) years on the following terms and conditions mentioned below."

A. Basic Salary / Remuneration (₹. / annum):

The maximum amount of remuneration payable is ₹. 84,00,000/- (Rupees Eighty Four Lakhs Only) Per Annum. Provided, the Company shall fix such amount of remuneration payable per month for the said term that is equal to or less than maximum limit of ₹. 7,00,000/- (Rupees Seven Lakhs Only) payable per month.

B. Commission:

In the year of adequate profits, the commission payable will be in addition to the basic salary, perquisites and allowances, the amount of which, based on the net profits of the company in a particular year, shall be subject to the overall ceilings laid down in Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder.

C. Perquisites / Benefits:

Perquisites (evaluated as per Income Tax Act, 2025 and Rules framed thereunder, where applicable), including but not restricted to the benefits of the Company's furnished accommodation, gas, electricity, water and furnishings, club fees, personal accident insurance, use of car and telephone at residence or reimbursement of expenses in lieu thereof, payment of Income Tax on perquisites by the Company to the extent permissible under the Income Tax Act, 2025 and rules framed thereunder; medical reimbursement, leave and leave travel concession, in accordance with the schemes and rules applicable from time to time, governing the aforesaid benefits. House Rent Allowance shall be allowed as per the rules of the Company within the overall limit specified above.

D. Other Terms and Conditions:

The total remuneration and perquisites / benefits contemplated as per clause A, B, C above, including contribution towards retirement benefits, leave encashment, home leave expenses for expatriates etc, as per the rules of Company payable to the Managing Director of the Company shall not exceed limits as specified under provisions of section 197, 198 and Schedule V and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

The Limits stipulated in this resolution are the maximum limits and the Board may in its absolute discretion pay to Managing Director lower remuneration and revise the same from time to time within the maximum limits stipulated by this resolution.

In the event of loss or in absence or inadequacy of profits in any financial year, the remuneration payable to a Managing Director by way of salary and perquisites shall not exceed the maximum limits prescribed under Section 197 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

RESOLVED FURTHER THAT the perquisites listed below shall not be included in the computation of the remuneration ceiling specified above, in accordance with Section IV of Part II of Schedule V:

- Contribution to provident fund, superannuation fund, or annuity fund to the extent these either singly or put together are not taxable under the Income-tax Act, 2025.
- Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- Encashment of leave at the end of the tenure.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, in the best interests of the Company and sign, execute and submit all necessary documents, applications and returns with the statutory authorities to give effect to the above resolution along with filing of necessary E-Forms with the Registrar of Companies, Telangana, Ministry of Corporate Affairs."

6. **To Consider and approve the managerial remuneration to be paid to Mrs. Nallani Chakravarthi Padmaja (DIN: 01173673), Whole-Time Director of the Company.**

To consider and, if thought fit, to pass without modification the following resolutions as special resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and as recommended by Nomination and Remuneration Committee, Approval of the members of the Company be and is hereby accorded to the Board of Directors for the payment of remuneration to Mrs. Nallani Chakravarthi Padmaja, Whole-time Director and CFO (KMP) of the Company, w.e.f 1st April, 2027 for a period of 3 (three) years on the following terms and conditions mentioned below:"

A. Basic Salary / Remuneration (₹ / annum):

The maximum amount of remuneration payable is ₹. 84,00,000/- (Rupees Eighty Four Lakhs Only) Per Annum. Provided, the Company shall fix such amount of remuneration payable per month for the said term that is equal to or less than maximum limit of ₹. 7,00,000/- (Rupees Seven Lakhs Only) payable per month.

B. Commission:

In the year of adequate profits, the commission payable will be in addition to the basic salary, perquisites and allowances, the amount of which, based on the net profits of the company in a particular year, shall be subject to the overall ceilings laid down in Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder.

C. Perquisites / Benefits:

Perquisites (evaluated as per Income Tax Act, 2025 and Rules framed thereunder, where applicable), including but not restricted to the benefits of the Company's furnished accommodation, gas, electricity, water and furnishings, club fees, personal accident insurance, use of car and telephone at residence or reimbursement of expenses in lieu thereof, payment of Income Tax on perquisites by the Company to the extent permissible under the Income Tax Act, 2025 and rules framed thereunder; medical reimbursement, leave and leave travel concession, in accordance with the schemes and rules applicable from time to time, governing the aforesaid benefits. House Rent Allowance shall be allowed as per the rules of the Company within the overall limit specified above.

D. Other Terms and Conditions:

The total remuneration and perquisites / benefits contemplated as per clause A, B, C above, including contribution towards retirement benefits, leave encashment, home leave expenses for expatriates etc, as per the rules of Company payable to the Whole-Time Director of the Company shall not exceed limits as specified under provisions of section 197, 198 and Schedule V and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

The Limits stipulated in this resolution are the maximum limits and the Board may in its absolute discretion pay to Whole-Time Director lower remuneration and revise the same from time to time within the maximum limits stipulated by this resolution.

In the event of loss or in absence or inadequacy of profits in any financial year, the remuneration payable to a Whole Time-Director by way of salary and perquisites shall not exceed the maximum limits prescribed under Section 197 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

RESOLVED FURTHER THAT the perquisites listed below shall not be included in the computation of the remuneration ceiling specified above, in accordance with Section IV of Part II of Schedule V:

- Contribution to provident fund, superannuation fund, or annuity fund to the extent these either singly or put together are not taxable under the Income-tax Act, 2025.
- Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- Encashment of leave at the end of the tenure.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, in the best interests of the Company and sign, execute and submit all necessary documents, applications and returns with the statutory authorities to give effect to the above resolution along with filing of necessary E-Forms with the Registrar of Companies, Telangana, Ministry of Corporate Affairs."

7. To Consider and approve the remuneration to be paid to Mr. Sripadarajan Nagarajan (DIN: 05262644)- Executive Director of the Company of the Company

To consider and, if thought fit, to pass without modification the following resolutions as special resolution:

"RESOLVED THAT in supersession to all the resolutions passed earlier by the Company and pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and as recommended by Nomination and Remuneration Committee, the approval of the Members be and is hereby accorded for the payment of remuneration to Mr. Sripadarajan Nagarajan, Executive Director of the Company, w.e.f 1st April, 2027 for a period of 3 (three) years on the following terms and conditions mentioned below:."

A. Basic Salary/ Remuneration (₹. / annum):

The maximum amount of remuneration payable is ₹. 60,00,000/- (Rupees Sixty Lakhs Only) Per annum. Provided, the Company shall fix such amount of remuneration payable per month for the said term that is equal to or less than maximum limit of ₹. 5,00,000/- (Rupees Five Lakhs Only) payable per month.

In the year of adequate profits, the commission payable will be in addition to the basic salary, perquisites and allowances, the amount of which, based on the net profits of the company in a particular year, shall be subject to the overall ceilings laid down in Section 197 read with Schedule V of the Companies Act, 2013 and rules made thereunder.

B. Perquisites / Benefits:

Perquisites (evaluated as per Income Tax Act, 2025 and Rules framed thereunder, where applicable), including but not restricted to the benefits of the Company's furnished accommodation, gas, electricity, water and furnishings, club fees, personal accident insurance, use of car and telephone at residence or reimbursement of expenses in lieu thereof, payment of Income Tax on perquisites by the Company to the extent permissible under the Income Tax Act, 2025 and rules framed thereunder; medical reimbursement, leave and leave travel concession, in accordance with the schemes and rules applicable from time to time, governing the aforesaid benefits. House Rent Allowance shall be allowed as per the rules of the Company within the overall limit specified above.

C. Other Terms and Conditions:

The total remuneration and perquisites / benefits contemplated as per clause A, B, C above, including contribution towards retirement benefits, leave encashment, home leave expenses for expatriates etc, as per the rules of Company payable to the Executive Director of the Company shall not exceed limits as specified under provisions of section 197, 198 and Schedule V and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

The Limits stipulated in this resolution are the maximum limits and the Board may in its absolute discretion pay to Executive Director lower remuneration and revise the same from time to time within the maximum limits stipulated by this resolution.

In the event of loss or in absence or inadequacy of profits in any financial year, the remuneration payable to a Executive Director by way of salary and perquisites shall not exceed the maximum limits prescribed under Section 197 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force).

RESOLVED FURTHER THAT the perquisites listed below shall not be included in the computation of the remuneration ceiling specified above, in accordance with Section IV of Part II of Schedule V:

- Contribution to provident fund, superannuation fund, or annuity fund to the extent these either singly or put together are not taxable under the Income-tax Act, 2025.
- Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- Encashment of leave at the end of the tenure.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary, in the best interests of the Company and sign, execute and submit all necessary documents, applications and returns with the statutory authorities to give effect to the above resolution along with filing of necessary e-Forms with the Registrar of Companies, Telangana, Ministry of Corporate Affairs."

For and on behalf of the Board
Cadsys (India) Limited

Sd/-
N.C. Padmaja
Whole-Time Director
DIN: 01173673

Date: September 03, 2026
Place: Hyderabad

EXPLANATORY STATEMENT

Pursuant to section 102 of the Companies Act, 2013 setting out all the material facts.

Item No. 3:

The provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended, and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), require prior approval of the Members by way of an Ordinary Resolution for all material related party transactions if a transaction with a related party to be entered into individually or taken together with previous transactions during a financial year, exceed(s) the limits specified in these regulations. Material Related Party Transaction means any transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten per cent. of the annual consolidated turnover of the company as per the last audited financial statements of the company, whichever is lower. The last audited consolidated turnover of Cadsys (India) Limited for the financial year 2025-26 was Rs. 11,650.86 lakhs and 10% of the annual consolidated turnover is Rs. 1165.086 Lakhs.

The Company proposes to enter into certain related party transaction(s) on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to cross the applicable materiality thresholds as provided in the said regulation. Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis.

The Audit Committee and Board of Directors of the Company have approved the following proposed Related Party Transactions with Apex Advanced Technology LLC, subject to the approval of the members, which was placed before them at their respective meetings held on September 03, 2026. Further, the said transactions qualify as Material Related Party Transactions under the SEBI Listing Regulations, 2015 and accordingly, the members' approval is sought for the same.

INFORMATION TO SHAREHOLDERS FOR CONSIDERATION OF RPT AS PER SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 JUNE 26, 2025.

The following information were provided by the management of the Company to the Audit Committee at the time of approval of the proposed Related Party Transactions:

S. No.	Particulars of the Information	Information provided by the Management
A. Details of the related party and transactions with the related party		
A1	**Basic details of the Related Party**	
1	Name of the Related Party	Apex Advanced Technology LLC
2	Country of incorporation of the related party	United States of America
3	Nature of business of the related party	Services
A2	**Relationship and ownership of the related party**	
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party — including nature of its concern (financial or otherwise) and the following:	Apex Advanced Technology LLC is an Associate Company of Cadsys (India) Limited

	a) Shareholding of the listed entity / subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	42% of Equity Shares of Apex Advanced Technology LLC are held by Cadsys (India) Limited.
	b) Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	c) Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
A3	**Details of previous transactions with the related party**	
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year	
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	No transaction is undertaken in current Financial Year i.e., FY 2026-27 till date.
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	NIL
A4	**Amount of proposed transactions**	
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	20.00 Cr.
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	17.17%

1	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable as listed entity is a party to the transaction.
2	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	17.17%
3	Financial performance of the related party for the immediately preceding financial year	
A5	**Basic details of the proposed transaction**	
1	Specific type of the proposed transaction	Services
2	Details of each type of the proposed transaction	Services
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year i.e. from the date of this AGM till the AGM to be held in the year 2027
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	FY 2026-27 : Approx. Rs. 12.00 Cr. FY 2027-28 : Approx. Rs. 08.00 Cr.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed transaction(s) are in the ordinary course of business and at arm's length and are required for business operations, ensuring continuity of supply, operational efficiency and cost optimization.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the Director/KMP	N.C.V. Rangacharya, N.C. Padmaja Madhavi Chilakamarri, Directors of the Company
	b. Shareholding of the director/KMP, whether direct or indirect, in the related party	NIL
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable

1	Other information relevant for decision making	All important information forms part of the Statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.
B1.	**Disclosure only in case of transactions relating to sale, purchase or supply of goods or any other similar business transaction and trade advances**	
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services	Not Applicable
2	Basis of determination of price	At arm's length
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Not Applicable
	a. Amount of Trade advance	
	b. Tenure	
	c. Whether same is self-liquidating?	
4	Any other information that may be relevant	

Other information pursuant to Standard for Minimum Information for consideration of RPT's.

S. No.	Particulars of the information	Details
1	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT.	Please refer to Sl. No. 6 of Basic details of the proposed transactions
2	Disclose the fact that the Audit committee had reviewed the certificate provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the listed entity as required under the RPT Industry Standards	Certificates as prescribed were placed before the Audit Committee and the Committee had considered and reviewed the same.

3	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholder for approval	The material related party transaction, along with any material modification thereto, has been duly approved by the Audit Committee. The Board of Directors, after careful consideration, recommends the proposed transactions to the shareholders for their approval.
4	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT	Not Applicable
5	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision-making:	Not Applicable
6	Any other information that may be relevant	NIL

Considering the quantum of transactions(s), approval of the Members is sought as per the requirements of Regulation 23 of the SEBI Listing Regulations, for the proposed material related party transaction as mentioned in this Notice. The Board recommends passing of the Resolution(s) at item no. 3 as an Ordinary Resolution.

Except N.C.V. Rangacharya, N.C. Padmaja and Madhavi Chilakamarri (being a relative) and promoter of the Company, none of the other Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, directly or indirectly in the above said resolution.

The related parties, as defined under applicable laws, shall abstain from voting on this resolution.

Item No. 4:

The provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended, and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), require prior approval of the Members by way of an Ordinary Resolution for all material related party transactions if a transaction with a related party to be entered into individually or taken together with previous transactions during a financial year, exceed(s) the limits specified in these regulations. Material Related Party Transaction means any transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten per cent. of the annual consolidated turnover of the company as per the last audited financial statements of the company, whichever is lower. The last audited consolidated turnover of Cadsys (India) Limited for the financial year 2025-26 was Rs. 11,650.86 lakhs and 10% of the annual consolidated turnover is Rs. 1165.086 Lakhs

The Company proposes to enter into certain related party transaction(s), on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to cross the applicable materiality thresholds as provided in the said regulation. Accordingly, as per the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis.

The Audit Committee and Board of Directors of the Company have approved the following proposed Related Party Transactions with Cadsys Technologies LLC, subject to the approval of the members, which was placed before them at their respective meetings held on September 03, 2026. Further, the said transactions qualify as Material Related Party Transactions under the SEBI Listing Regulations, 2015 and accordingly, the members' approval is sought for the same.

INFORMATION TO SHAREHOLDERS FOR CONSIDERATION OF RPT AS PER SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 JUNE 26, 2025.

The following information were provided by the management of the Company to the Audit Committee at the time of approval of the proposed Related Party Transactions:

S. No.	Particulars of the Information	Information provided by the Management
A. Details of the related party and transactions with the related party		
A1	**Basic details of the Related Party**	
1	Name of the Related Party	Cadsys Technologies LLC
2	Country of incorporation of the related party	United States of America
3	Nature of business of the related party	Services
A2	**Relationship and ownership of the related party**	
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Cadsys Technologies LLC is a Subsidiary Company of Cadsys (India) Limited
	a) Shareholding of the listed entity / subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	96.87% of Equity Shares of Cadsys Technologies LLC are held by Cadsys (India) Limited.
	b) Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	c) Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable

A3	**Details of previous transactions with the related party**	
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year	
2	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	The company has entered a Sale transaction amounting to Rs, 594.83 Lakhs
3	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	NIL
A4	**Amount of proposed transactions**	
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	50.00 Cr.
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	42.92%
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable as listed entity is a party to the transaction.
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	42.92%

1	Financial performance of the related party for the immediately preceding financial year	
A5	**Basic details of the proposed transaction**	
1	Specific type of the proposed transaction	Services
2	Details of each type of the proposed transaction	Services
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year i.e. from the date of this AGM till the AGM to be held in the year 2027
4	Whether omnibus approval is being sought?	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	FY 2026-27 : Approx. Rs. 30.00 Cr. FY 2027-28 : Approx. Rs. 20.00 Cr.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed transaction(s) are in the ordinary course of business and at arm's length and are required for business operations, ensuring continuity of supply, operational efficiency and cost optimization.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the Director/KMP	N.C.V. Rangacharya, N.C. Padmaja Madhavi Chilakamarri, Directors of the Company
	b. Shareholding of the director/KMP, whether direct or indirect, in the related party	NIL
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9	Other information relevant for decision making	All important information forms part of the Statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.

B1.	**Disclosure only in case of transactions relating to sale, purchase or supply of goods or any other similar business transaction and trade advances**	
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services	Not Applicable
2	Basis of determination of price	At Arm's Length
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Not Applicable
	a. Amount of Trade advance	
	b. Tenure	
	c. Whether same is self-liquidating?	
4	Any other information that may be relevant	

Other information pursuant to Standard for Minimum Information for consideration of RPT's.

S. No.	Particulars of the information	Details
1	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT.	Please refer to Sl. No. 6 of Basic details of the proposed transactions
2	Disclose the fact that the Audit committee had reviewed the certificate provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the listed entity as required under the RPT Industry Standards	Certificates as prescribed were placed before the Audit Committee and the Committee had considered and reviewed the same.
3	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholder for approval	The material related party transaction, along with any material modification thereto, has been duly approved by the Audit Committee. The Board of Directors, after careful consideration, recommends the proposed transactions to the shareholders for their approval.
4	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT	Not Applicable
5	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision-making:	Not Applicable
6	Any other information that may be relevant	NIL

Considering the quantum of transactions(s), approval of the Members is sought as per the requirements of Regulation 23 of the SEBI Listing Regulations, for the proposed material related party transaction as mentioned in this Notice. The Board recommends passing of the Resolution(s) at item no. 4 as an Ordinary Resolution.
Except N.C.V. Rangacharya, N.C. Padmaja and Madhavi Chilakamarri (being a relative) and promoter of the Company, none of the other Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, directly or indirectly in the above said resolution.

The related parties, as defined under applicable laws, shall abstain from voting on this resolution

Item No. 5 & 6:
Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors had in their meeting dated September 03, 2026 for the payment of managerial remuneration to be paid to Nallani Chakravarthi Venkata Rangacharya, Managing Director of the Company and Nallani Chakravarthi Padmaja, Whole Time Director of the Company with effect from 01st April 2027 for a period of 3 (three) years, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

STATEMENT OF INFORMATION PURSUANT TO SCHEDULE V OF COMPANIES ACT, 2013

General Information:

1. Nature of industry: Information Technology (IT) & IT Enabled Services (ITES)
2. Date or expected date of commencement of commercial production: In operations since 1992
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable
4. Financial performance based on given indicators:

Particulars	For the Financial Year INR. in Lakhs		
	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from operations	2794.62	1966.76	2719.85
Profit after the tax	(921.20)	53.98	223.95
Rate of dividend declared	NIL	NIL	NIL
Basic earning per share (EPS)	(9.21)	0.54	2.98

5. Foreign Investments/collaborations, if any: NIL

I. Information about the appointee - Mr. Nallani Chakravarthi Venkata Rangacharya, Managing Director:

a) **Background details / Job Profile and his suitability:** Mr. N.C.V Rangacharya has been in the office as Managing Director since the inception of the Company. During the term of Mr. N.C.V Rangacharya as Managing Director, the Company has made considerable progress in all the spheres and is optimistic on the future progress of the Company.

Mr. Rangacharya is the Promoter and Founder of Cadsys (India) Limited. He is an M. Tech graduate from India Institute of Technology (IIT), Chennai, India and has vast experience in Software Development, CAD, Marketing, Outsourcing, Operations, Program Management and Project Management. He is also an expert in workflow design and process re-engineering an essential requirement for ITES industry. Ever since the inception of the company, he has built up a team of professionals in every major area of Business namely R&D, Marketing and Technical services.

Under the Leadership of Mr. Rangacharya, the sales and the profit of the company have been registering a consistent growth. He has created a vision and path for the growth of the Company and has immensely contributed for the growth of the Company through his skills, talent and commitment. The Company has made remarkable progress under his guidance and supervision and has embarked upon the expansion and diversification activities to achieve a much higher growth rate.

b)<u>Past remuneration:</u> INR 60,00,000 P.A (Indian Rupees Sixty Lakhs only)

c)<u>Recognition or awards:</u> Recognizing his Entrepreneurial Capabilities, Entrepreneurship Development Institute, a Government of India undertaking has given him the Award of Entrepreneur of The Year award for the year 2004. He is also the member on the Board of Governors at Tiruchirappalli Regional Engineering College (TREC), Science and Technology Entrepreneurs Park (STEP).

d)<u>Remuneration proposed:</u> Based on the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company proposed remuneration of an amount ₹. 84,00,000/- (Rupees Eighty Four Lakhs Only) Per Annum. Provided, the Company shall fix such amount of remuneration payable per month for the said term that is equal to or less than maximum limit of ₹. 7,00,000/- (Rupees Seven Lakhs Only) payable per month.

e)<u>Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):</u> Taking into consideration of the size of the Company, the profile of Mr. N.C.V Rangacharya and the responsibilities shouldered on him, the aforesaid remuneration package is considered.

f)<u>Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any:</u> Brother of N.C Padmaja, Whole Time Director and C. Madhavi, Director.

<u>Information about the appointee - Mrs. Nallani Chakravarthi Padmaja, Whole Time Director:</u>

a)<u>Background details / Job Profile and his suitability:</u> Mrs. N.C Padmaja is the Whole Time Director and co-founder of Cadsys (India) Limited. She handles the department of Administrative and Financial Affairs of the Company. Before joining Cadsys (India) Limited, she was one of the leading members of Hyderabad Stock Exchange with over 2 decades of experience in the fields of Finance, Administration and General Management of the Company Affairs.

Mrs. Padmaja has been in the office as Whole-Time Director since 1995. During the tenure of Mrs. Padmaja as Whole Time Director, the Company has made considerable progress in all the spheres and is optimistic on the future progress.

b)<u>Past remuneration:</u> INR 36,00,000 P.A (Indian Rupees Thirty Six Lakhs only)

c)<u>Recognition or awards:</u> Mrs. Padmaja was one of the leading members of Hyderabad Stock Exchange with over 20 years of experience in the fields of Finance, Administration and General Management of the Company Affairs.

d)<u>Remuneration proposed:</u> Based on the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company proposed remuneration of an amount ₹. 84,00,000/- (Rupees Eighty Four Lakhs Only) Per Annum. Provided, the Company shall fix such amount of remuneration payable per month for the said term that is equal to or less than maximum limit of ₹. 7,00,000/- (Rupees Seven Lakhs Only) payable per month.

e)<u>Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):</u> Taking into consideration of the size of the Company, the profile of Mrs. N.C. Padmaja and the responsibilities shouldered on him, the aforesaid remuneration package is considered.

f)Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any: Sister of N.C.V Rangacharya, Managing Director and C. Madhavi, Director.

II.Other information:

a)Reasons for loss or inadequate profits: The Company earned a Profit After Tax (PAT) of ₹200.24 lakh during the year. However, provision for investment written off amounting to ₹1,121.44 lakh was recognized during the year, which significantly impacted the profitability of the Company and resulted in a net loss for the year. In addition, subdued business conditions in the software industry and lower-than-anticipated business volumes also impacted the overall profitability of the Company.

b)Steps taken or proposed to be taken for improvement: The following are the steps taken for improvement:
I. Setting up of Software facility
II. Control of all wastages
III. Setting up various projects across different areas.

c)Expected increase in productivity and profits in measurable terms: Approx. in next 2/3 years.

All other necessary disclosures including the elements of remuneration package such as salary is mentioned in this Annual Report.

Except Mr N.C.V Rangacharya & Mrs. N.C Padmaja in their respective resolutions and Mrs. N.C. Madhavi, none of the other Directors/ Key Managerial Personnel of the Company or their relatives are concerned or interested in the resolution set out at Item Nos. 5 & 6 of Special business.

The Directors recommends the resolutions as set out at Item Nos. 5 & 6 for your approval as Special Resolutions.

The related parties, as defined under applicable laws, shall abstain from voting on this resolution.

Item No. 7:

Based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors had in their meeting dated September 03, 2026 for the payment of managerial remuneration to be paid to Mr. Sripadarajan Nagarajan, Executive Director of the Company with effect from 01st April 2027 for a period of 3 (three) years, subject to the approval of members at the ensuing Annual General Meeting of the Company.

STATEMENT OF INFORMATION PURSUANT TO SCHEDULE V OF COMPANIES ACT, 2013

General Information:

1. Nature of industry: Information Technology (IT) & IT Enabled Services (ITES)
2. Date or expected date of commencement of commercial production: In operations since 1992
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable
4. Financial performance based on given indicators:

Particulars	For the Financial Year INR. in Lakhs		
	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from operations	2794.62	1966.76	2719.85
Profit after the tax	(921.20)	53.98	223.95
Rate of dividend declared	NIL	NIL	NIL
Basic earning per share (EPS)	(9.21)	0.54	2.98

5. Foreign Investments/collaborations, if any: NIL

III.Information about the appointee - Mr. Sripadarajan Nagarajan, Director:

a)Background details / Job Profile and his suitability: Mr. Nagarajan holds a bachelor's degree in Science from Osmania University and a bachelor's degree of Technology in Engineering (Computer Science) from University of Hyderabad. Prior to joining Cadsys, Nagarajan headed software product development at GE Power Control. Mr. Nagarajan started his career as a software engineer at TCS and later had rich experience managing IT and software development projects at top tier companies such as Pfizer, Marsh & Mclennan in NY, Dun & Bradstreet NJ, Hyperion Financials CT.

Mr. Nagarajan has expressed his willingness to provide his expertise knowledge in the matters related to Project management and operations. Mr. Nagarajan has been associated with the Company in the capacity of a director since 30th April 2012.

b)Past remuneration: INR 60,00,000 P.A (Rupees Sixty Lakhs only)

c)Recognition or awards: Mr. Nagarajan has over twenty-five years of experience in software industry which includes a seven-year stint at USA.

d)Remuneration proposed: Based on the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company proposed remuneration of an amount not exceeding ₹ 5 lakhs (Rupees Five Lakhs only) per month subject to approval of members.

e)Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin): Taking into consideration of the size of the Company, the profile of Mr. Sripadarajan Nagarajan and the responsibilities shouldered on him, the aforesaid remuneration package is considered.

f)Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any: Nil

IV.Other information:

a)Reasons for loss or inadequate profits: The Company earned a Profit After Tax (PAT) of ₹200.24 lakh during the year. However, provision for investment written off amounting to ₹1,121.44 lakh was recognized during the year, which significantly impacted the profitability of the Company and resulted in a net loss for the year. In addition, subdued business conditions in the software industry and lower-than-anticipated business volumes also impacted the overall profitability of the Company.

b) Steps taken or proposed to be taken for improvement: The following are the steps taken for improvement:
I.Setting up of Software facility
II.Control of all wastages
III.Setting up various projects across different areas.

c)Expected increase in productivity and profits in measurable terms: Approx. in next 2/3 years.

NOTES:

1. The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. Accordingly, in compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. [General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as "MCA Circulars".
2. In compliance with Section 102 of the Act, the Explanatory Statement detailing the material facts pertaining to the business specified in Item Nos. 3 to 6 of the notice, along with other requisite information, is appended. Pursuant to Clause 3.A. of General Circular No. 20/2020 dated 5th May 2020, the Board deems the matters of Special Business, as listed under Item Nos. 3 to 6 of the accompanying notice, unavoidable, thereby necessitating their inclusion herein.
3. The relevant details, pursuant to provisions of Regulations 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM is annexed to this Report. The Directors have furnished the requisite consents/declarations for their appointment/re-appointment.
4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the proxy form, attendance slip and Route Map are not annexed to this Notice.However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) pursuant to Section 113 of the Companies Act, 2013 are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative together with the respective specimen signatures of those representative(s) authorized under the said Resolution to attend the AGM through VC / OAVM on its behalf and to vote thereof. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to consult@ancs.in with a copy marked to cs@cadsystech.com.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Members will be able to view the proceedings on e-voting website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 (Thousand) members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.cadsystech.com. The Notice can also be accessed from the websites of National Stock Exchange of India Limited at www.nseindia.com and on NSE Emerge platform at https://www1.nseindia.com/emerge/index_sme.htm. The AGM Notice is also disseminated on the website of the company at www.cadsystech.com. Members who have any other queries, may write to us at cs@cadsystech.com.
9. The members who have cast their vote through e-voting may attend the meeting but shall not be entitled to cast their vote again.
10. The Registers of Directors, Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or arrangements, in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@cadsystech.com.
11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney and update bank account details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their respective Depository Participant(s).
12. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web Form No. IEPF-5 available on www.iepf.gov.in.
13. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their Depository Participants.
14. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
15. Members seeking any information with regard to the accounts or any other matter to be placed at the AGM, are requested to write to the Company from their registered e-mail address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's e-mail address at cs@cadsystech.com on or before 7 days of the Annual General Meeting i.e., before 05:00 P.M. IST on September 21, 2026 Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.
16. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12thMay, 2020, Notice of the AGM along with the Annual Report for the FY 2025-26 (Financial Statement viz. Balance Sheet, Profit & Loss Statement, Directors' Report and Auditor's Report etc.) will be sent only through electronic mode to those Members whose email addresses are registered with the Company/Depository Participants unless a member has requested for a hard copy of the same. Members are requested to support the "Green Initiative" and get their email addresses registered with their Depository Participants in case of shares held in Demat form for future correspondences with the Company.
17. The Register of Members and Share Transfer Books of the Company will remain closed from September 22, 2026 to September 28, 2026 (both days inclusive).
18. Members are requested to quote their Registered Folio Number or Demat Account Number & Depository Participant (DP) ID number on all correspondences with the Company. The transfer deeds, communication for change of address, bank details, ECS details, mandates (if any), should be lodged with the Registrar & Share Transfer Agents (RTA) of the Company, Bigshare Services Private Limited. Members whose shares are held in the electronic mode are requested to intimate the same to their respective Depository Participants.

19. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
20. The members can opt for only one mode of remote e-voting i.e. either prior to the AGM or during the AGM. The members present at the Meeting through VC/OAVM who have not already cast their vote by remote e-voting prior to the Meeting shall be able to exercise their right to cast their vote by remote e-voting during the Meeting. The members who have cast their vote by remote e-voting prior to the AGM are eligible to attend the Meeting but shall not be entitled to cast their vote again.
21. The e-voting period commences on September 25, 2026 at 09.00 A.M. IST and ends on September 27, 2026 at 05:00 P.M. IST. During this period, members holding shares, as on cut-off date, i.e.., as on September 21, 2026 may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e., as on September 21, 2026.
22. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
23. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.
24. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.
25. The Company has appointed CS Nitesh Agarwal, Proprietor at M/s. Nitesh Agarwal & Associates, Company Secretaries to act as the Scrutinizer & shall scrutinize the entire voting process in fair and transparent manner to be conducted through VC/OAVM. The Scrutinizer, Email ID: is consult@ancs.in, who shall scrutinize the process.

Details of Director recommended for appointment / reappointment at the AGM as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Particulars	Information
1	**Name of Director**	Sripadarajan Nagarajan
2	**Director Identification Number**	5262644

3	**Brief Resume of Director**	Mr. Nagarajan holds a bachelor's degree in Science from Osmania University and a bachelor's degree of Technology in Engineering (Computer Science) from University of Hyderabad. Prior to joining Cadsys, Nagarajan headed software product development at GE Power Control. Mr. Nagarajan started his career as a software engineer at TCS and later had rich experience managing IT and software development projects at top tier companies such as Pfizer, Marsh & Mclennan in NY, Dun & Bradstreet NJ, Hyperion Financials CT. Mr. Nagarajan has expressed his willingness to provide his expertise knowledge in the matters related to Project management and operations. Mr. Nagarajan has been associated with the Company in the capacity of a director since 30th April 2012.
4	**Nature of expertise in specific functional areas**	IT and software development projects
5	**Disclosure of relationships between Directors inter-se**	NIL
6	**Names of listed entities in which the person also holds the Directorship**	NIL
7	**The membership of Committees of the board**	NIL
8	**Disclosure of Disqualification**	He is not disqualified from being appointed as a director.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on **September 25, 2026 at 09.00 A.M. IST and ends on September 27, 2026 at 05:00 P.M. IST** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date **(cut-off date) i.e. September 21, 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **September 21, 2026**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.
Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode. How to Log-in to NSDL e-Voting website?
1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. 2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically. 4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password. c) How to retrieve your 'initial password'? (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'. (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password: a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com. b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com. c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc. d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to consult@ancs.in with a copy marked to evoting@nsdl.com and cs@cadsystech.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Swapneel at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@cadsystech.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@cadsystech.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

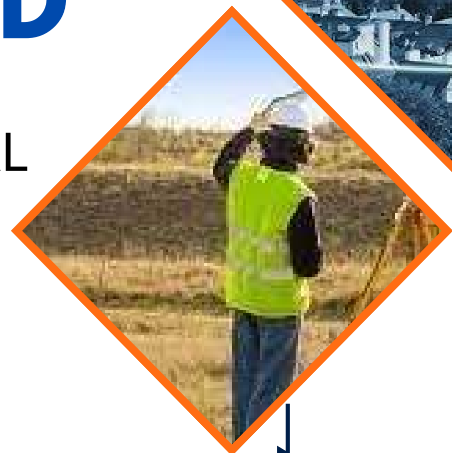
2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@cadsystech.com. The same will be replied by the company suitably.

6. Members who would like to express their views/ask questions as a Speaker at the AGM may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number to cs@cadsystech.com between **September 18, 2026 (09:00 A.M IST) and September 23, 2026 (05.00 P.M IST)**. Only those Members who have pre-registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.



CADSYS (INDIA) LIMITED

ENGINEERING THE DIGITAL TRANSFORMATION

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