

**CADSYS TECHNOLOGIES LLC, USA**  
**BALANCE SHEET AS AT 31st March, 2024**

Particulars	Note No.	Figures as at the end of Mar 31st, 2024	
		Amount (Rs.)	Amount (Rs.)
<b>I. EQUITY &amp; LIABILITIES</b>			
(1) <b><u>Shareholder's Funds:</u></b>			
(a) Share Capital	1	5,245,636	
(b) Share Application Money		-	
(c) Reserves & Surplus	2	(9,427,033)	
			<b>(4,181,397)</b>
(2) <b><u>Non-Current Liabilities:</u></b>			
(a) Long Term Borrowings	3	2,084,250	
(b) Deferred Tax Liability (Net)		-	<b>2,084,250</b>
(3) <b><u>Current Liabilities:</u></b>			
(a) Short-term Borrowings		-	
(b) Trade Payables	4	3,106,471	
(c) Other Current Liabilities & Provisions	5	416,850	
			<b>3,523,321</b>
<b>Total:</b>			<b>1,426,175</b>
<b>II. ASSETS</b>			
(1) <b><u>Non-Current Assets:</u></b>			
(a) Fixed Assets:			
Tangible Assets		-	
Intangible Assets		-	-
Long-term loans and advances	6	41,685	<b>41,685</b>
(2) <b><u>Current Assets:</u></b>			
(a) Trade Receivables	7	-	
(b) Cash & Bank Balances	8	119,350	
(c) Short-term Loans & Advances	9	691,971	
(d) Other Current assets	10	573,169	
			<b>1,384,490</b>
<b>Total:</b>			<b>1,426,175</b>

As per our report of even date  
For DARAPANENI & Co.  
Chartered Accountants  
Firm's registration no. 000685S

**For and on behalf of the Board**

Sd/

Sd/  
Sree Rama Chandra Murthy Ch  
Partner  
Membership No. 233010  
Place: Hyderabad  
Date: 29.05.2024

N C V Rangacharya  
Director

# CADSYS TECHNOLOGIES LLC, USA

## PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st March 2024

Particulars	Note No.	Figures for the period ended Mar 31st, 2024	
		Amount (Rs.)	Amount (Rs)
I. Revenue from Operations	10	10,611,891	
Net Revenue from Operations			10,611,891
II. Other Income		-	-
III. Total Revenue(I + II)			<b>10,611,891</b>
IV. <u>Expenses:</u>			
COGS ( Direct Expenses)			
Employee Benefit Expense	11	-	
Depreciation & Amortisation Expenses		-	
Other Expenses	12	11,119,009	
			<b>11,119,009</b>
V. Profit/(Loss) before Tax (III - IV)			<b>(507,118)</b>
VI. Tax Expense:			
Current Tax			
Deferred Tax For Current year			-
Tax for prior period			-
VII. Profit/(Loss) for the period (V - VI)			<b>(507,118)</b>
VIII. Earnings Per Equity Share-Basic & Diluted			

As per our report of even date  
For DARAPANENI & Co.  
Chartered Accountants  
Firm's registration no. 000685S

**For and on behalf of the Board**

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Sree Rama Chandra Murthy Ch  
Partner  
Membership No. 233010  
Place: Hyderabad  
Date: 29.05.2024

N C V Rangacharya  
Director

**CADSYS TECHNOLOGIES LLC, USA**

**NOTE - 1 : SHARE CAPITAL**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
<b>Issued, Subscribed &amp; Paid-up:</b>	
Cadsys (India) Limited Capital Account	5,081,196
Mr. Ram Ganeshan	164,440
<b>Total</b>	<b>5,245,636</b>

**NOTE - 2 : RESERVES & SURPLUS**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
<b>a) Surplus in Profit &amp; Loss Account:</b>	
Opening Balance	(8,520,008)
Add: Profit/(Loss) for the year	(507,118)
	<b>(9,027,126)</b>
<b>b)FCTR</b>	<b>(399,907)</b>
<b>Total</b>	<b>(9,427,033)</b>

**NOTE -3: LONG TERM BORROWINGS**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Sattaluri Sri Devi	2,084,250
<b>Total</b>	<b>2,084,250</b>

**NOTE -4: TRADE PAYABLES**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
<b>Creditors :</b>	
Independent Contract Charges Payable	1,547,452
I Power four Job Work Charges Payable	1,559,019
I Power four Technologies India	-
Apex Advanced Technology LLC	-
<b>Total</b>	<b>3,106,471</b>

**NOTE -5: OTHER CURRENT LIABILITIES & PROVISIONS**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Filing Fee Payable	-
Inter Co Payable	416,850
<b>Total</b>	<b>416,850</b>

**CADSYS TECHNOLOGIES LLC, USA**

**NOTE - 6: Long-term loans and advances**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Instancy Inc USA	-
Misc Deposits	41,685
<b>Total</b>	<b>41,685</b>

**NOTE - 7: TRADE RECEIVABLES**

Particulars	Figures as at the end of -
	Amount (Rs.)
RMSI	-
AP Ventures	-
<b>Total</b>	<b>-</b>

**NOTE - 8 : CASH & BANK BALANCES**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
<b><u>Cash &amp; Cash Equivalents:</u></b>	
Cash on hand	19,710
<b>Balances with Banks in Current Accounts</b>	
Capital One Bank	-
First National Bank	31,582
Truist Simple Business	68,058
<b>Total</b>	<b>119,350</b>

**NOTE - 9 : SHORT-TERM LOANS & ADVANCES**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Dev Lewis	691,971
<b>Total</b>	<b>691,971</b>

**NOTE - 10 : OTHER CURRENT ASSETS**

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Deposits	573,169
Murali D	
<b>Total</b>	<b>573,169</b>

## CADSYS TECHNOLOGIES LLC, USA

### NOTE - 10 : REVENUE FROM OPERATIONS

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Dizitation Charges	10,611,891
Other Income	-
<b>Total</b>	<b>10,611,891</b>

### NOTE - 11 : EMPLOYEE BENEFIT EXPENSE

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Payroll	-
<b>Total</b>	<b>-</b>

### NOTE - 12 : OTHER EXPENSES

Particulars	Figures as at the end of Mar 31st, 2024
	Amount (Rs.)
Bank Charges	65,164
Professional Charges	7,006,621
Conveyance	5,200
Inter Company Expenses (AAT)	-
Legal Expenses	3,925,326
Internet Charges	-
Domain Renewal Charges	-
Travelling & Stay Expenses	-
Debit Balances Written Off	-
Membership / Subscription Fee	116,699
<b>Total</b>	<b>1,11,19,009</b>