

APEX ADVANCED TECHNOLOGY GROUP
(Apex Advanced Technology LLC and Irish Tower LLC)
CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2025

Particulars	Note No.	Figures as at the end of September 30th, 2025	
		Amount (Rs.)	Amount (Rs.)
I. EQUITY & LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	1	664,430,454	
(b) Share Application Money		224,396,237	
(c) Reserves & Surplus	2	(614,195,111)	
			274,631,580
(2) Non-Current Liabilities:			
(a) Long Term Borrowings	3	1,188,317,909	
(b) Deferred Tax Liability (Net)		-	
			1,188,317,909
(3) Current Liabilities:			
(a) Short-term Borrowings		-	
(b) Trade Payables	4	248,040,176	
(c) Other Current Liabilities	5	1,523,326	
(d) Short Term Provision	6	-	
			249,563,502
Total:			1,712,512,991
II. ASSETS			
(1) Non-Current Assets:			
(a) Fixed Assets:			
Tangible Assets	7	91,790,680	
Intangible Assets	8	717,035,570	
(2) Other Non Current Assets	9	-	
			808,826,251
(3) Current Assets:			
(a) Inventories		50,630,065	
(b) Trade Receivables	10	559,846,516	
(c) Cash & Bank Balances	11	40,777,324	
(d) Short-term Loans & Advances		-	
(e) Other Current assets	12	252,432,835	
(f) Current Investments	13	-	
			903,686,740
Total:			1,712,512,991

For and on behalf of the Board

Sd/

N C V Rangacharya
Director

Date: 14.11.2025

APEX ADVANCED TECHNOLOGY GROUP				
(Apex Advanced Technology LLC and Irish Tower LLC)				
CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 30th September, 2025				
	Particulars	Note No.	Figures for the period ended September, 2025	
			Amount (Rs.)	Amount (Rs.)
I.	Revenue from Operations	13	704,634,178	
	Net Revenue from Operations			704,634,178
II.	Other Income		7,510,745	7,510,745
III.	Total Revenue(I + II)			712,144,922
IV.	<u>Expenses:</u>			
	Cost of Goods Sold	14	347,593,005	
	Changes in Inventories of Finished Goods & Work-in-Progress		-	
	Employee Benefit Expenses	15	339,051,270	
	Remuneration to Managing Director			
	Finance Costs	16	17,365,278	
	Depreciation & Amortisation Expenses		17,874,137	
	Other Expenses	17	179,339,423	
				901,223,112
V.	Profit/(Loss) before Tax (III - IV)			(189,078,190)
	Exceptional Item			-
	Profit/(Loss) before Tax (III - IV)			(189,078,190)
VI.	Tax Expense:			
	Current Tax			16,372
	Deferred Tax For Current year			-
	Earlier tax for prior period			-
VII.	Profit/(Loss) for the period (V - VI)			(189,094,561)
VIII.	Earnings Per Equity Share-Basic & Diluted			

For and on behalf of the Bo

Sd/

N C V Rangacharya
Director

Date: 14.11.2025

APEX ADVANCED TECHNOLOGY GROUP

NOTE - 1 : SHARE CAPITAL

Particulars	Figures as at the end of September 30th, 2025	
	Amount (Rs.)	
Issued, Subscribed & Paid-up:		
Capital		345,393,691
Partner Contribution		319,036,763
Share Premium Account		224,396,237
Total		888,826,691

NOTE - 2 : RESERVES & SURPLUS

Particulars	Figures as at the end of September 30th, 2025	
	Amount (Rs.)	Amount (Rs.)
a) Surplus in Profit & Loss Account:		
Opening Balance	(401,753,581)	(401,753,581)
Add: Profit/(Loss) for the year		(189,094,561)
Adjustments		-
		(590,848,142)
b) FCTR		(23,346,969)
Total		(614,195,111)

NOTE - 3: LONG-TERM BORROWINGS

Particulars	Figures as at the end of September 30th, 2025	
	Amount (Rs.)	
Unsecured Term Loan :		
Columbia Books Inc		62,153,000
AAT Holdings LLC		1,092,117,000
Loan from Directors		-
PPP Loan from Suntrust		-
Small Business Administration Loan		-
Loan from Essex Bank		-
N/P IT Holdings		-
Ally Bank - 2016 Ford F-150 - \$528,96		-
Ally Bank - 2021 Ford F-350 VIN 3546		1,897,375
Ford Financial - 2019 Ford 3189		687,227
Kubota KX040 Excavator		280,569
First Interstate Bank		-
John Deer - Directional Drill		736,944
Truist Equipment Finance - Vehicle Loan		5,397,843
Oakmont Capital Vehicle Loan		4,366,136
The Huntington National Bank		9,329,716
Stearns Bank Vehicle Loan		8,257,484
DLL Finance services (RDO) Vehicle Loan		3,094,614
Summit Bank Equipment Finance Company		-
Hartford Finance		-
FNB - Term Loan		-
		1,154,270,000
Additional Notes:		
Secured		34,047,909
Unsecured		1,154,270,000
(Loan secured by equitable mortgage of Factory land & Building)		

NOTE -4: Trade Payables

Particulars	Figures as at the end of September 30th, 2025	
	Amount (Rs.)	
Creditors:		
Ap Other Vendors		248,040,176
Accrued Expenses		-
Indian Cogs Vendors		-
Total		248,040,176

NOTE -5: Other Current Liabilities

Particulars	Figures as at the end of September 30th, 2025	
	Amount (Rs.)	
Ap Individuals		-
Fica OASDI Payable		-
FICA M/Care Payable		-
State W/H Tax Payable		-
Federal W/H Tax Payable		-
Futa Payable		-
Working Capital Loan (BB&T)		-
Misc Payroll Withholding		-
Other Current Liabilities		-
Credit Card		1,523,326
Working Capital Loan (ESSEX Bank)		-
Ex Owner Earnout Payment		-
AFG Goodwill Payable		-
FNB Line of Credit		-
IPFS CORPORATION FINANCE		-
Total		1,523,326

NOTE -6: Short Term Provision

Particulars	Figures as at the end of September 30th, 2025
	Amount (Rs.)
Provision for Tax	-
Total	-

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NOTE - 7: Tangible Assets

Particulars	Figures as at the end of September 30th, 2025
	Amount (Rs.)
Computer Hardware	2,761,204
Furniture & Fixtures	4,178,180
Office Equipment	6,160,982
Vehicle	78,690,314
Total	91,790,680

NOTE - 8: Intangible Assets

Particulars	Figures as at the end of September 30th, 2025
	Amount (Rs.)
Computer Software	32,142,503
Good Will	599,685,618
Capital Work in Progress	85,207,450
Total	717,035,570

NOTE - 9 :Other Non Current Assets

Particulars	Figures as at the end of September 30th, 2025
	Amount (Rs.)
Non Compete Fee	-
Payroll Amortisation	-
Deferred Asset	-
Total	-

NOTE - 10: Trade receivables

Particulars	Figures as at the end of September 30th, 2025
	Amount (Rs.)
Ar Customers	559,846,516
Ar Miscellenous	-
Total	559,846,516

NOTE - 11 : Cash & Bank Balances

Particulars	Figures as at the end of September 30th, 2025
	Amount (Rs.)
Cash & Cash Equivalents:	
Cash on hand	-
Balances with Banks in Current Accounts	40,777,324
Total	40,777,324

NOTE - 12 : Other Current Assets

Particulars	Figures as at the end of September 30th, 2025
	Amount (Rs.)
Misc Deposits	1,431,812
Prapaid Expenses	23,920,584
Un Billed Revenue	141,848,975
Advance to Employees	57,714
Other Receivables	85,173,750
Total	252,432,835

APEX ADVANCED TECHNOLOGY,LLC

NOTE - 13 : REVENUE FROM OPERATIONS

Particulars	Figures as at the end of September, 2025
	Amount (Rs.)
Receipts from Sale of Goods	565,349,289
Work in Progress	139,284,888
Total	704,634,178

NOTE - 14 : COST OF GOODS SOLD

Particulars	Figures as at the end of September, 2025
	Amount (Rs.)
Add: Cogs Global	235,754,509
Add: Cogs India	110,025,484
Contractor Per Diem	1,813,012
Total	347,593,005

NOTE - 15 : EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at the end of September, 2025
	Amount (Rs.)
Salaries & Wages	224,209,938
Bonus	-
Payroll Expenses	26,647,209
Insurance Dental	2,927,009
Insurance Medical	54,678,639
Insur Life	1,719,487
Business Meals	1,810,585
Contract Labour	20,593,072
Recruitment Charges	5,421,379
Staff Retreats	1,043,952
Training & Prof Dev	-
401K Employer Match	-
Per Diem	-
Total	339,051,270

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NOTE - 16 : FINANCE COSTS

Particulars	Figures as at the end of September, 2025
	Amount (Rs.)
Interest Expenses	7,668,811
Interest on Working Capital	6,704,929
Interest on Finance Lease	2,991,538
Total	17,365,278

NOTE - 17 : OTHER EXPENSES

Particulars	Figures as at the end of
	September, 2025
	Amount (Rs.)
Accounting Fee	193,241
Advertisement	-
Audit Fee	-
Bank Fees	980,700
Computer Supplies	-
Directors and Officers Insurance	-
Due & Publication	-
Discount Given	627,552
General Business Insurance	19,184,589
Business Promotion Expenses	-
Electricity Charges	221,072
Foreign Travel Expenses	-
Fuel Expenses	7,075,610
Insur LT Diasb	1,301,774
Insur ST Disab	655,128
Insur Vision	865,499
Insur Work Camp	-
Immigration Fees	1,251,752
Internet Charges	205,088
Late Payment Penalties	-
Lease Auto	-
Legal Fees	50,448,890
License Fee	256,237
Management Fees	5,231,100
Membership Fees	8,825,471
MISC COGS	-
MISC Expenses	786,154
Misc Maintenance	5,522,856
Misc. Market/Advt	-
Misc Insurance	68,135
Misc. Office Expenses	-
Misc Prof Fees	35,299,940
Misc Rents & Leases	12,645,835
Misc Tax Assesment	141,735
Misc Utilities	-
Office Supplies	-
Other Misc. Expenses	-
Permit & Inspection Fee	1,880,543
Payroll Amortised Expenses Ac	-
Preliminary Expensses Amortisation	-
Partking & Tolls	780,033
Postage / Courier	411,436
Property Tax	2,853,953
Prior Period Expenses	-
Recruitment Charges	-
Repairs & Maintenance	5,700,134
Sales Commisssion	-
Sales Consulting Fee	30,515
Stationery / Printing	30,408
Telephone Mobile	1,733,109
Telephone Office	-
Travel	14,130,936
Freight Charges	-
Write off	-
Total	179,339,423