

# IRISH TOWER, LLC

## BALANCE SHEET AS AT 31st March, 2023

Particulars	Note No.	Figures as at the end of March 31st, 2023	
		Amount (Rs)	Amount (Rs)
<b>I. EQUITY &amp; LIABILITIES</b>			
<b>(1) Shareholder's Funds:</b>			
(a) Share Capital	1	22,58,22,904	
(b) Share Application Money		-	
(c) Reserves & Surplus	2	(6,54,93,528)	
			16,03,29,377
<b>(2) Non-Current Liabilities:</b>			
(a) Long Term Borrowings	3	1,04,06,684	
(b) Deferred Tax Liability (Net)		-	
			1,04,06,684
<b>(3) Current Liabilities:</b>			
(a) Short-term Borrowings		-	
(b) Trade Payables	4	61,02,341	
(c) Other Current Liabilities	5	10,40,25,418	
(d) Short Term Provision	6	-	
			11,01,27,759
<b>Total:</b>			<b>28,08,63,820</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets:</b>			
(a) Fixed Assets:			
Tangible Assets	7	-	
Intangible Assets	8	24,89,01,475	
(2) Other Non Current Assets	9	-	
			24,89,01,475
<b>(3) Current Assets:</b>			
(a) Inventories	10	3,09,75,892	
(b) Trade Receivables	11	9,78,747	
(c) Cash & Bank Balances	12	7,706	
(d) Short-term Loans & Advances		-	
(e) Other Current assets	13	-	
(f) Current Investments	14	-	
			3,19,62,345
<b>Total:</b>			<b>28,08,63,820</b>

*[Handwritten Signature]*

## IRISH TOWER, LLC

### PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st March, 2023

	Particulars	Note No.	Figures for the period ended March 31st, 2023	
			Amount (Rs)	Amount (Rs)
I.	Revenue from Operations	15	11,16,17,347	
	Net Revenue from Operations			11,16,17,347
II.	Other Income		79,82,519	79,82,519
III.	Total Revenue(I + II)			<b>11,95,99,866</b>
IV.	<u>Expenses:</u>			
	Cost of Goods Sold	16	7,67,75,488	
	Changes in Inventories of Finished Goods & Work-in-Progress		-	
	Employee Benefit Expenses	17	5,77,32,285	
	Remuneratation to Managing Director			
	Finance Costs	18	20,14,034	
	Depreciation & Amortisation Expenses		40,45,610	
	Other Expenses	19	2,08,16,114	
				<b>16,13,83,532</b>
V.	Profit/(Loss) before Tax (III - IV)			<b>(4,17,83,666)</b>
VI.	Tax Expense:			
	Current Tax			-
	Deferred Tax For Current year			-
	Earlier tax for prior period			-
VII.	Profit/(Loss) for the period (V - VI)			<b>(4,17,83,666)</b>
VIII.	Earnings Per Equity Share-Basic & Diluted			

*M. S. S.*

IRISH TOWER, LLC

NOTE - 1 : SHARE CAPITAL

Particulars	Figures as at the end of March 31st, 2023	
	Amount (Rs)	
<b>Issued, Subscribed &amp; Paid-up:</b>		
Capital		22,58,22,904
Partner Contribution		-
Share Premium Account		-
<b>Total</b>		<b>22,58,22,904</b>

NOTE - 2 : RESERVES & SURPLUS

Particulars	Figures as at the end of March 31st, 2023	
	Amount (Rs)	Amount (Rs)
<b>a) Surplus in Profit &amp; Loss Account:</b>		
Opening Balance	(3,95,10,543)	(3,95,10,543)
Add: Profit/(Loss) for the year		(4,17,83,666)
		<b>(8,12,94,209)</b>
<b>b) FCTR</b>		<b>1,58,00,681</b>
<b>Total</b>		<b>(6,54,93,528)</b>

NOTE - 3 : LONG-TERM BORROWINGS

Particulars	Figures as at the end of March 31st, 2023	
	Amount (Rs)	
<b>Unsecured Term Loan :</b>		
Cloumbia Books Inc		5,00,000
Phalanx Equities LLC		(5,00,000)
Suntrust		-
PPP Loan from Suntrust		-
Small Business Administration Loan		-
Loan from Essex Bank		-
N/P IT Holdings		-
Ally Bank - 2016 Ford F-150 - \$528.96		5,93,729
Ally Bank - 2021 Ford F-350 VIN 3546		37,40,825
Ford Financial - 2019 Ford 3189		37,95,407
Kubota KX040 Excavator		22,76,724
		-
<b>Additional Notes:</b>		
Secured		1,04,06,684
Unsecured		-
(Loan secured by equitable mortgagae of Factory land & Building)		-

NOTE -4: Trade Payables

Particulars	Figures as at the end of March 31st, 2023	
	Amount (Rs)	
<b>Creditors :</b>		
Ap Other Vendors		61,02,341
Accrued Expenses		-
Indian Cogs Vendors		-
<b>Total</b>		<b>61,02,341</b>

NOTE -5: Other Current Liabilities

Particulars	Figures as at the end of March 31st, 2023	
	Amount (Rs)	
Working Capital Loan (BB&T)		-
Misc Payroll Withholding		-
Other Current Liabilities		-
Credit Card		-
Working Capital Loan		7,11,37,418
Ex Owner Earnout Payment		3,28,88,000
<b>Total</b>		<b>10,40,25,418</b>

*Dr. ... K. S. ...*

**NOTE -6: Short Term Provision**

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Provision for Tax	-
<b>Total</b>	<b>-</b>

**NOTE - 7: Tangible Assets**

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Computer Hardware	-
Furniture & Fixtures	-
Office Equipment	2,68,52,374
Inventory	-
Vehicle	(2,68,52,374)
<b>Total</b>	<b>-</b>

**NOTE - 8: Intangible Assets**

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Computer Software	2,85,58,603
Good Will	22,03,42,872
Capital Work in Progress	-
<b>Total</b>	<b>24,89,01,475</b>

**NOTE - 9 :Other Non Current Assets**

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Non Compete Fee	-
Payroll Amortisation	-
Preliminary Expenses	-
<b>Total</b>	<b>-</b>

**NOTE - 10: Current Assets**

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Inventory Asset	3,09,75,892
<b>Total</b>	<b>3,09,75,892</b>

**NOTE - 11: Trade receivables**

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Ar Customers	9,78,747
Ar Miscellenous	-
<b>Total</b>	<b>9,78,747</b>

**NOTE - 12 : Cash & Bank Balances**

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
<b>Cash &amp; Cash Equivalents:</b>	
Cash on hand	-
Balances with Banks in Current Accounts	7,706
<b>Total</b>	<b>7,706</b>

*Dr. ... G. S.*

**NOTE - 13 : Other Current Assets**

Particulars	Figures as at the end of
	March 31st, 2023
	Amount (Rs)
Advance to Employees	-
Other Receivables	-
<b>Total</b>	-

**NOTE - 14 : Current Investments**

Particulars	Figures as at the end of
	March 31st, 2023
	Amount (Rs)
Investments	-
<b>Total</b>	-

*Dr. ... K. S.*

IRISH TOWER, LLC

NOTE - 15 : REVENUE FROM OPERATIONS

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Services	11,16,17,347
Work in Progress	-
<b>Total</b>	<b>11,16,17,347</b>

NOTE - 16 : COST OF GOODS SOLD

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Add: Cogs Global	5,72,36,873
Add: Cogs India	-
Contractor Per Diem	1,95,38,615
<b>Total</b>	<b>7,67,75,488</b>

NOTE - 17 : EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Salaries & Wages	2,30,78,853
Bonus	-
Payroll Expenses	52,44,465
Insurance Dental	-
Insurance Medical	81,24,377
Insur Life	5,35,963
Business Meals	2,16,371
Contract Labour	1,81,93,435
Recruitment Charges	-
Staff Retreats	-
Training & Prof Dev	7,91,396
401K Employer Match	15,47,426
Per Diem	-
<b>Total</b>	<b>5,77,32,285</b>

NOTE - 18 : FINANCE COSTS

Particulars	Figures as at the end of March 31st, 2023
	Amount (Rs)
Interest Expenses	20,14,034
Interest on Working Capital	-
<b>Total</b>	<b>20,14,034</b>

*Praveen K. S.*

**NOTE - 19 : OTHER EXPENSES**

Particulars	Figures as at the end of
	March 31st, 2023 Amount (Rs)
Accounting Fee	-
Advertisement	-
Audit Fee	-
Bank Fees	-
Computer Supplies	3,19,113
Directors and Officers Insurance	12,45,361
Due & Publication	-
General Business Insurance	3,12,269
Business Promotion Expenses	37,530
Electricity Charges	1,72,400
Foreign Travel Expenses	50,883
Fuel Expenses	-
Insur LT Diasb	46,04,582
Insur ST Disab	-
Insur Vision	-
Insur Work Camp	-
Immigration Fees	-
Internet Charges	-
Late Payment Penalties	30,812
Lease Auto	-
Legal Fees	-
Management Fees	7,885
Membership Fees	-
MISC COGS	-
MISC Expenses	-
Misc Maintenance	-
Misc. Market/Advt	1,54,367
Misc Insurance	-
Misc. Office Expenses	-
Misc Prof Fees	-
Misc Rents & Leases	6,36,910
Misc Tax Assesment	84,17,100
Misc Utilities	-
Office Supplies	-
Other Misc. Expenses	-
Payroll Amortised Expenses Ac	-
Preliminary Expenses Amortisation	-
Postage / Courier	-
Property Tax	1,44,928
Recruitment Charges	1,73,186
Repairs & Maintenance	-
Sales Commisssion	3,63,181
Sales Consulting Fee	-
Stationery / Printing	-
Telephone Mobile	19,525
Telephone Office	8,11,962
Travel	-
Freight Charges	33,14,121
Write off	-
<b>Total</b>	<b>2,08,16,114</b>

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