

IRISH TOWER, LLC

BALANCE SHEET AS AT 31st March, 2022

| Particulars | Note No. | Figures as at the end of March 31st, 2022 | |
|-------------------------------------|----------|--|---------------------|
| | | Amount (Rs.) | Amount (Rs.) |
| I. EQUITY & LIABILITIES | | | |
| (1) Shareholder's Funds: | | | |
| (a) Share Capital | 1 | 21,89,50,250 | |
| (b) Share Application Money | | - | |
| (c) Reserves & Surplus | 2 | (1,43,77,086) | |
| | | | 20,45,73,164 |
| (2) Non-Current Liabilities: | | | |
| (a) Long Term Borrowings | 3 | 1,28,32,534 | |
| (b) Deferred Tax Liability (Net) | | - | |
| | | | 1,28,32,534 |
| (3) Current Liabilities: | | | |
| (a) Short-term Borrowings | | - | |
| (b) Trade Payables | 4 | 65,94,694 | |
| (c) Other Current Liabilities | 5 | 8,15,39,465 | |
| (d) Short Term Provision | 6 | - | |
| | | | 8,81,34,158 |
| Total: | | | 30,55,39,856 |
| II. ASSETS | | | |
| (1) Non-Current Assets: | | | |
| (a) Fixed Assets: | | | |
| Tangible Assets | 7 | 21,26,201 | |
| Intangible Assets | 8 | 21,98,15,953 | |
| (2) Other Non Current Assets | 9 | - | |
| | | | 22,19,42,154 |
| (3) Current Assets: | | | |
| (a) Inventories | 10 | 2,96,40,576 | |
| (b) Trade Receivables | 11 | 3,97,32,129 | |
| (c) Cash & Bank Balances | 12 | 1,41,42,669 | |
| (d) Short-term Loans & Advances | | - | |
| (e) Other Current assets | 13 | 82,328 | |
| (f) Current Investments | 14 | - | |
| | | | 8,35,97,702 |
| Total: | | | 30,55,39,856 |

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IRISH TOWER, LLC

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st March, 2022

| | Particulars | Note No. | Figures for the period ended March 31st, 2022 | |
|-------|---|----------|---|----------------------|
| | | | Amount (Rs.) | Amount (Rs.) |
| I. | Revenue from Operations | 15 | 11,72,09,817 | |
| | Net Revenue from Operations | | | 11,72,09,817 |
| II. | Other Income | | - | - |
| III. | Total Revenue(I + II) | | | 11,72,09,817 |
| IV. | Expenses: | | | |
| | Cost of Goods Sold | 16 | 3,07,55,030 | |
| | Changes in Inventories of Finished Goods & Work-in-Progress | | - | |
| | Employee Benefit Expenses | 17 | 8,12,98,861 | |
| | Remuneration to Managing Director | | | |
| | Finance Costs | 18 | 10,63,534 | |
| | Depreciation & Amortisation Expenses | | - | |
| | Other Expenses | 19 | 2,47,17,490 | |
| | | | | 13,78,34,915 |
| V. | Profit/(Loss) before Tax (III - IV) | | | (2,06,25,098) |
| VI. | Tax Expense: | | | |
| | Current Tax | | | - |
| | Deferred Tax For Current year | | | - |
| | Earlier tax for prior period | | | 3,01,288 |
| VII. | Profit/(Loss) for the period (V - VI) | | | (2,09,26,385) |
| VIII. | Earnings Per Equity Share-Basic & Diluted | | | |

Dr. ... G. S.

IRISH TOWER, LLC

NOTE - 1 : SHARE CAPITAL

| Particulars | Figures as at the end of March 31st, 2022 | |
|--|--|--|
| | Amount (Rs.) | |
| Issued, Subscribed & Paid-up: | | |
| Capital | 21,89,50,250 | |
| Partner Contribution | - | |
| Share Premium Account | - | |
| Total | 21,89,50,250 | |

NOTE - 2 : RESERVES & SURPLUS

| Particulars | Figures as at the end of March 31st, 2022 | |
|---|--|----------------------|
| | Amount (Rs.) | Amount (Rs.) |
| a) Surplus in Profit & Loss Account: | | |
| Opening Balance | - | - |
| Add: Profit/(Loss) for the year | - | (2,09,26,385) |
| | | (2,09,26,385) |
| b) FCTR | | 65,49,299 |
| Total | | (1,43,77,086) |

NOTE - 3 : LONG-TERM BORROWINGS

| Particulars | Figures as at the end of March 31st, 2022 | |
|--|--|--|
| | Amount (Rs.) | |
| Unsecured Term Loan : | | |
| Cloumbia Books Inc | 5,00,000 | |
| Phalanx Equities LLC | (5,00,000) | |
| Suntrust | - | |
| PPP Loan from Suntrust | - | |
| Small Business Administration Loan | - | |
| Loan from Essex Bank | - | |
| N/P IT Holdings | 5,83,424 | |
| Ally Bank - 2016 Ford F-150 - \$528.96 | 9,78,398 | |
| Ally Bank - 2021 Ford F-350 VIN 3546 | 36,49,331 | |
| Ford Financial - 2019 Ford 3189 | 45,81,434 | |
| Kubota KX040 Excavator | 30,39,947 | |
| Additional Notes: | | |
| Secured | 1,28,32,534 | |
| Unsecured | - | |
| (Loan secured by equitable mortgage of Factory land & Building) | | |

NOTE -4: Trade Payables

| Particulars | Figures as at the end of March 31st, 2022 | |
|---------------------|--|--|
| | Amount (Rs.) | |
| Creditors : | | |
| Ap Other Vendors | - | |
| Accrued Expenses | - | |
| Indian Cogs Vendors | 65,94,694 | |
| Total | 65,94,694 | |

NOTE -5: Other Current Liabilities

| Particulars | Figures as at the end of March 31st, 2022 | |
|--------------------------|--|--|
| | Amount (Rs.) | |
| Credit Card | 72,14,393 | |
| Working Capital Loan | 4,40,02,231 | |
| Ex Owner Earnout Payment | 3,03,22,840 | |
| Total | 8,15,39,465 | |

NOTE -6: Short Term Provision

| Particulars | Figures as at the end of March 31st, 2022 | |
|-------------------|--|--|
| | Amount (Rs.) | |
| Provision for Tax | - | |
| Total | - | |

Dr. ... K. S.

NOTE - 7: Tangible Assets

| Particulars | Figures as at the end of March 31st, 2022 |
|------------------|--|
| | Amount (Rs.) |
| Office Equipment | 2,47,57,973 |
| Inventory | - |
| Vehicle | (2,26,31,772) |
| Total | 21,26,201 |

NOTE - 8: Intangible Assets

| Particulars | Figures as at the end of March 31st, 2022 |
|--------------------------|--|
| | Amount (Rs.) |
| Computer Software | - |
| Good Will | 21,98,15,953 |
| Capital Work in Progress | - |
| Total | 21,98,15,953 |

NOTE - 9 :Other Non Current Assets

| Particulars | Figures as at the end of March 31st, 2022 |
|----------------------|--|
| | Amount (Rs.) |
| Preliminary Expenses | - |
| Total | - |

NOTE - 10: Current Assets

| Particulars | Figures as at the end of - |
|-----------------|-------------------------------|
| | Amount (Rs.) |
| Inventory Asset | 2,96,40,576 |
| Total | 2,96,40,576 |

NOTE - 11: Trade receivables

| Particulars | Figures as at the end of March 31st, 2022 |
|-----------------|--|
| | Amount (Rs.) |
| Ar Customers | 3,97,32,129 |
| Ar Miscellenous | - |
| Total | 3,97,32,129 |

NOTE - 12 : Cash & Bank Balances

| Particulars | Figures as at the end of March 31st, 2022 |
|---|--|
| | Amount (Rs.) |
| Cash & Cash Equivalents: | |
| Cash on hand | - |
| Balances with Banks in Current Accounts | 1,41,42,669 |
| Total | 1,41,42,669 |

NOTE - 13 : Other Current Assets

| Particulars | Figures as at the end of March 31st, 2022 |
|----------------------|--|
| | Amount (Rs.) |
| Advance to Employees | - |
| Other Receivables | 82,328 |
| Total | 82,328 |

NOTE - 14 : Current Investments

| Particulars | Figures as at the end of - |
|--------------|-------------------------------|
| | Amount (Rs.) |
| Investments | - |
| Total | - |

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IRISH TOWER, LLC

NOTE - 15 : REVENUE FROM OPERATIONS

| Particulars | Figures as at the end of March 31st, 2022 |
|------------------|--|
| | Amount (Rs.) |
| Services | 11,72,09,817 |
| Work in Progress | - |
| Total | 11,72,09,817 |

NOTE - 16 : COST OF GOODS SOLD

| Particulars | Figures as at the end of March 31st, 2022 |
|---------------------|--|
| | Amount (Rs.) |
| Add: Cogs Global | 2,24,78,290 |
| Add: Cogs India | - |
| Contractor Per Diem | 82,76,740 |
| Total | 3,07,55,030 |

NOTE - 17 : EMPLOYEE BENEFIT EXPENSES

| Particulars | Figures as at the end of March 31st, 2022 |
|---------------------|--|
| | Amount (Rs.) |
| Salaries & Wages | 5,37,17,346 |
| Bonus | - |
| Payroll Expenses | 51,28,153 |
| Insurance Dental | - |
| Insurance Medical | 44,52,821 |
| Insur Life | 5,12,354 |
| Business Meals | 7,89,652 |
| Contract Labour | 1,48,72,480 |
| Recruitment Charges | - |
| Staff Retreats | - |
| Training & Prof Dev | 6,11,898 |
| 401K Employer Match | 12,14,158 |
| Per Diem | - |
| Total | 8,12,98,861 |

NOTE - 18 : FINANCE COSTS

| Particulars | Figures as at the end of March 31st, 2022 |
|-----------------------------|--|
| | Amount (Rs.) |
| Interest Expenses | 10,63,534 |
| Interest on Working Capital | - |
| Total | 10,63,534 |

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NOTE - 19 : OTHER EXPENSES

| Particulars | Figures as at the end of |
|-----------------------------------|----------------------------------|
| | March 31st, 2022 Amount (Rs.) |
| Accounting Fee | - |
| Advertisement | - |
| Audit Fee | - |
| Bank Fees | 36,132 |
| Computer Supplies | 13,53,686 |
| Directors and Officers Insurance | - |
| Due & Publication | 10,25,255 |
| General Business Insurance | 31,21,497 |
| Business Promotion Expenses | 4,58,871 |
| Electricity Charges | 23,367 |
| Foreign Travel Expenses | - |
| Fuel Expenses | 25,02,029 |
| Insur LT Diasb | - |
| Insur ST Disab | - |
| Insur Vision | - |
| Insur Work Camp | - |
| Immigration Fees | - |
| Internet Charges | 48,521 |
| Late Payment Penalties | - |
| Lease Auto | 45,30,750 |
| Legal Fees | 9,761 |
| Management Fees | - |
| Membership Fees | - |
| MISC COGS | - |
| MISC Expenses | - |
| Misc Maintenance | 54,088 |
| Misc. Market/Advt | - |
| Misc Insurance | - |
| Misc. Office Expenses | - |
| Misc Prof Fees | - |
| Misc Rents & Leases | 43,50,472 |
| Misc Tax Assesment | - |
| Misc Utilities | - |
| Office Supplies | - |
| Other Misc. Expenses | - |
| Payroll Amortised Expenses Ac | - |
| Preliminary Expenses Amortisation | - |
| Postage / Courier | 2,54,912 |
| Property Tax | - |
| Recruitment Charges | - |
| Repairs & Maintenance | 8,16,468 |
| Sales Commisssion | 4,554 |
| Sales Consulting Fee | - |
| Stationery / Printing | - |
| Telephone Mobile | 9,48,255 |
| Telephone Office | - |
| Travel | 51,78,872 |
| Freight Charges | - |
| Write off | - |
| Total | 2,47,17,490 |

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