

APEX ADVANCED TECHNOLOGY,LLC

BALANCE SHEET AS AT 31st March, 2022

Particulars	Note No.	Figures as at the end of March 31st, 2022	
		Amount (Rs.)	Amount (Rs.)
I. EQUITY & LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	1	43,70,39,621	
(b) Share Application Money		5,17,05,262	
(c) Reserves & Surplus	2	14,38,66,141	
			63,26,11,024
(2) Non-Current Liabilities:			
(a) Long Term Borrowings	3	23,80,39,647	
(b) Deferred Tax Liability (Net)		-	
(c) Other Long Term Liabilities	4	1,12,70,712	
			24,93,10,359
(3) Current Liabilities:			
(a) Short-term Borrowings	5	5,31,41,005	
(b) Trade Payables	6	11,05,64,915	
(c) Other Current Liabilities	7	6,73,25,351	
(d) Short Term Provision	8	11,37,107	
			23,21,68,377
Total:			1,11,40,89,760
II. ASSETS			
(1) Non-Current Assets:			
(a) Fixed Assets:			
Tangible Assets	9	2,59,29,838	
Intangible Assets	10	59,80,16,902	
(2) Other Non Current Assets	11	2,98,73,671	
Long-term loans and advances	12	42,87,179	
			65,81,07,589
(3) Current Assets:			
(a) Trade Receivables	13	26,20,41,958	
(b) Cash & Bank Balances	14	8,05,06,428	
(c) Short-term Loans & Advances		9,00,209	
(d) Other Current assets	15	11,25,33,576	
(e) Current Investments		-	
			45,59,82,171
Total:			1,11,40,89,760

As Per our Report as on Date
For J Madhava Rao & Co
Chartered Accountants
Firm Reg No: 015119S

Krishna Chaitanya Janga
For J. MADHAVA RAO & Co.

Krishna Chaitanya Janga

Partner

Membership No :230882



Partner

For and on behalf of the Board

APEX ADVANCED TECHNOLOGY,LLC

NOTE - 1 : SHARE CAPITAL

Particulars	Figures as at the end of March 31st, 2022	
	Amount (Rs.)	
Issued, Subscribed & Paid-up:		
Capital		27,45,89,826
Partner Contribution		16,24,49,795
Share Premium Account		5,17,05,262
Total		48,87,44,884

NOTE - 2 : RESERVES & SURPLUS

Particulars	Figures as at the end of March 31st, 2022	
	Amount (Rs.)	Amount (Rs.)
a) Surplus in Profit & Loss Account:		
Opening Balance	18,31,05,886	18,31,05,886
Adjustments During the Year		
Add: Profit/(Loss) for the year		(4,99,16,904)
		13,31,88,982
b)FCTR		1,06,77,159
Total		14,38,66,141

NOTE - 3: LONG-TERM BORROWINGS

Particulars	Figures as at the end of March 31st, 2022	
	Amount (Rs.)	
Unsecured Term Loan :		
Cloumbia Books Inc		3,79,03,550
Loan from Essex Bank		17,99,76,956
N/P IT Holdings		5,83,424
Ally Bank - 2016 Ford F-150 - \$528.96		9,78,398
First Interstate Bank		10,52,358
John Deer - Directional Drill		1,75,44,961
		3,79,03,550
Additional Notes:		
Secured		20,01,36,097
Unsecured		3,79,03,550
(Loan secured by equitable mortgagae of Factory land & Building)		

For J. MADHAVA RAO & Co.

Partner



NOTE -4: Other Long Term Liabilities

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Ally Bank - 2016 Ford F-150 - \$528.96	-
Ally Bank - 2021 Ford F-350 VIN 3546	36,49,331
Ford Financial - 2019 Ford 3189	45,81,434
Kubota KX040 Excavator	30,39,947
AFG Earnout Payable	-
Total	1,12,70,712

NOTE -5: Short-term Borrowings

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Working Capital Loan (ESSEX Bank)	5,31,41,005
Current Maturities of Long Term Debt	-
Total	5,31,41,005

NOTE -6: Trade Payables

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Creditors :	
Ap Other Vendors	10,28,33,115
Accrued Expenses	11,37,107
Indian Cogs Vendors	65,94,694
Total	11,05,64,915

NOTE -7: Other Current Liabilities

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Ap Individuals	-
Fica OASDI Payable	53,02,387
FICA M/Care Payable	-
State W/H Tax Payable	6,40,473
Federal W/H Tax Payable	-
Futa Payable	5,066
Other Current Liabilities	2,34,26,701
Credit Card	76,27,883
Ex Owner Earnout Payment	3,03,22,840
Total	6,73,25,351

For **J. MADHAVARAO & Co.**
A. N. Chaitanya
 Partner



NOTE -8: Short Term Provision

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Provision for Tax	11,37,107
Total	11,37,107

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NOTE - 9: Tangible Assets

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Computer Hardware	14,10,785
Furniture & Fixtures	53,63,002
Office Equipment	1,47,18,371
Vehicle	44,37,679
Total	2,59,29,838

NOTE - 10: Intangible Assets

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Computer Software	5,49,36,582
Good Will	54,30,80,320
Capital Work in Progress	-
Total	59,80,16,902

NOTE - 11 :Other Non Current Assets

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Non Compete Fee	1,81,93,704
Payroll Amortisation	1
Preliminary Expenses	1,16,79,966
Total	2,98,73,671

For J. MADHAVA RAO & Co.

 Partner



NOTE - 12: Long-term loans and advances

Particulars	Figures as at the end of
	Amount (Rs.)
Misc Deposits	42,87,179
Total	42,87,179

NOTE - 13: Trade receivables

Particulars	Figures as at the end of
	March 31st, 2022
	Amount (Rs.)
Ar Customers	26,20,41,958
Ar Miscellenous	-
Total	26,20,41,958

NOTE - 14 : Cash & Bank Balances

Particulars	Figures as at the end of
	March 31st, 2022
	Amount (Rs.)
<u>Cash & Cash Equivalents:</u>	
Cash on hand	-
Balances with Banks in Current Accounts	8,05,06,428
Total	8,05,06,428

NOTE - 15 : Other Current Assets

Particulars	Figures as at the end of
	March 31st, 2022
	Amount (Rs.)
Inventory	2,96,40,576
Prapaid Expenses	44,63,838
Un Billed Revenue	5,41,67,129
Other Receivables	2,42,62,032
Total	11,25,33,576

A.K. Chaitanya



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PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st March, 2022

	Particulars	Note No.	Figures for the period ended March 31st, 2022	
			Amount (Rs.)	Amount (Rs.)
I.	Revenue from Operations	16	66,92,35,936	
	Net Revenue from Operations			66,92,35,936
II.	Other Income		3,31,98,197	3,31,98,197
III.	Total Revenue(I + II)			70,24,34,133
IV.	<u>Expenses:</u>			
	Cost of Goods Sold	17	26,90,48,731	
	Changes in Inventories of Finished Goods & Work-in-Progress		-	
	Employee Benefit Expenses	18	30,77,79,967	
	Remuneration to Managing Director			
	Finance Costs	19	1,06,36,765	
	Depreciation & Amortisation Expenses		2,87,80,212	
	Other Expenses	20	13,22,79,190	
				74,85,24,864
V.	Profit/(Loss) before Tax (III - IV)			(4,60,90,731)
VI.	Tax Expense:			
	Current Tax			-
	Deferred Tax For Current year			-
	Earlier tax for prior period			38,26,174
VII.	Profit/(Loss) for the period (V - VI)			(4,99,16,904)
VIII.	Earnings Per Equity Share-Basic & Diluted			

As Per our Report as on Date

For J Madhava Rao & Co

Chartered Accountants

Firm Reg No: 015119S

For J. MADHAVA RAO & Co.

J. V. Chaitanya
Krishna Chaitanya Janga

Partner

Membership No :230882

Partner



For and on behalf of the Board

APEX ADVANCED TECHNOLOGY,LLC

NOTE - 16 : REVENUE FROM OPERATIONS

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Receipts from Sale of Goods	61,58,93,063
Work in Progress	5,33,42,873
Total	66,92,35,936

NOTE - 17 : COST OF GOODS SOLD

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Add: Cogs Global	8,19,63,603
Add: Cogs India	17,72,64,914
Contractor Per Diem	98,20,214
Total	26,90,48,731

NOTE - 18 : EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Salaries & Wages	23,27,45,174
Bonus	11,86,618
Payroll Expenses	2,26,95,869
Insurance Dental	5,58,446
Insurance Medical	1,30,08,339
Insur Life	7,22,514
Business Meals	8,11,153
Contract Labour	3,11,07,200
Recruitment Charges	60,371
Staff Retreats	13,26,054
Training & Prof Dev	13,06,101
401K Employer Match	12,14,158
Per Diem	10,37,970
Total	30,77,79,967

NOTE - 19 : FINANCE COSTS

Particulars	Figures as at the end of March 31st, 2022
	Amount (Rs.)
Interest Expenses	1,04,70,330
Interest on Working Capital	1,66,435
Interest on Finance Lease	-
Total	1,06,36,765

For J. MADHAVARAO & Co

J. K. Chaitanya

Partner



NOTE - 20 : OTHER EXPENSES

Particulars	Figures as at the end of
	March 31st, 2022
	Amount (Rs.)
Accounting Fee	3,733
Advertisement	-
Audit Fee	1,11,980
Bank Fees	22,54,954
Computer Supplies	24,01,479
Directors and Officers Insurance	-
Due & Publication	24,61,851
Discount Given	-
General Business Insurance	83,28,536
Business Promotion Expenses	4,58,871
Electricity Charges	88,833
Foreign Travel Expenses	-
Fuel Expenses	44,47,199
Insur LT Diasb	2,71,797
Insur ST Disab	1,76,167
Insur Vision	1,49,100
Insur Work Camp	7,27,605
Immigration Fees	6,63,506
Internet Charges	29,91,334
Late Payment Penalties	-
Lease Auto	52,72,267
Legal Fees	1,04,41,604
License Fee	-
Management Fees	34,34,063
Membership Fees	7,51,689
MISC COGS	-
MISC Expenses	-
Misc Maintenance	70,561
Misc. Market/Advt	3,65,802
Misc Insurance	-
Misc. Office Expenses	-
Misc Prof Fees	65,57,110
Misc Rents & Leases	1,46,33,112
Misc Tax Assesment	1,493
Misc Utilities	-
Office Supplies	-
Other Misc. Expenses	8,075
Permit & Inspection Fee	-
Non Compete Fee Amortised Expenses	52,10,915
Preliminary Expenses Amortisation	11,50,225
Partking & Tolls	-
Postage / Courier	6,09,294
Property Tax	10,825
Prior Period Expenses	-
Recruitment Charges	-
Repairs & Maintenance	60,36,744
Sales Commission	1,20,09,907
Sales Consulting Fee	46,35,985
Stationery / Printing	4,93,701
Telephone Mobile	19,36,872
Telephone Office	-
Travel	3,27,31,703
Freight Charges	7,465
Write off	3,72,832
Total	13,22,79,190

For J. MADHAVA RAO & Co.


