

APEX ADVANCED TECHNOLOGY,LLC

BALANCE SHEET AS AT 31st March, 2021

Particulars	Note No.	Figures as at the end of March 31st, 2021	
		Amount (Rs.)	Amount (Rs.)
I. EQUITY & LIABILITIES			
(1) Shareholder's Funds:			
(a) Share Capital	1	27,45,89,826	
(b) Share Application Money		-	
(c) Reserves & Surplus	2	17,88,63,752	
			45,34,53,578
(2) Non-Current Liabilities:			
(a) Long Term Borrowings	3	11,49,55,801	
(b) Deferred Tax Liability (Net)		-	
(c) Other Long Term Liabilities	4	-	
			11,49,55,801
(3) Current Liabilities:			
(a) Short-term Borrowings	5	-	
(b) Trade Payables	6	7,54,18,005	
(c) Other Current Liabilities	7	61,22,585	
(d) Short Term Provision	8	-	
			8,15,40,591
Total:			64,99,49,970
II. ASSETS			
(1) Non-Current Assets:			
(a) Fixed Assets:			
Tangible Assets	9	74,92,505	
Intangible Assets	10	36,60,41,774	
(2) Other Non Current Assets	11	3,96,37,348	
Long-term loans and advances	12	30,90,954	
			41,62,62,581
(3) Current Assets:			
(a) Trade Receivables	13	15,21,61,739	
(b) Cash & Bank Balances	14	3,51,27,663	
(c) Short-term Loans & Advances		-	
(d) Other Current assets	15	4,63,97,987	
(e) Current Investments		-	
			23,36,87,389
Total:			64,99,49,970

As Per our Report as on Date

For J Madhava Rao & Co

Chartered Accountants

Firm Reg No: 015119S

J. MADHAVA RAO & Co.

J. R. Chaitanya

Krishna Chaitanya Janga

Partner

Membership No :230882

Partner

For and on behalf of the Board



APEX ADVANCED TECHNOLOGY,LLC

NOTE - 1 : SHARE CAPITAL

Particulars	Figures as at the end of March 31st, 2021	
	Amount (Rs.)	
Issued, Subscribed & Paid-up:		
Capital		27,45,89,826
Partner Contribution		-
Share Premium Account		-
Total		27,45,89,826

NOTE - 2 : RESERVES & SURPLUS

Particulars	Figures as at the end of March 31st, 2021	
	Amount (Rs.)	Amount (Rs.)
a) Surplus in Profit & Loss Account:		
Opening Balance	23,89,19,076	23,89,19,076
Adjustments During the Year		
Add: Profit/(Loss) for the year		(5,49,26,609)
		18,39,92,467
b)FCTR		(51,28,715)
Total		17,88,63,752

NOTE - 3: LONG-TERM BORROWINGS

Particulars	Figures as at the end of March 31st, 2021	
	Amount (Rs.)	
Unsecured Term Loan :		
Cloumbia Books Inc		3,67,50,000
Phalanx Equities LLC		-
Loan from Directors		1,47,00,000
PPP Loan from Suntrust		2,88,96,084
Small Business Adminstration Loan		1,10,17,650
Loan from Essex Bank		-
Suntrust		2,35,92,067
		9,13,63,734
Additional Notes:		
Secured		2,35,92,067
Unsecured		9,13,63,734
(Loan secured by equitable mortgagae of Factory land & Building)		

For J. MADHAVA RAO & Co.

R. Chaitanya

Partner



NOTE -4: Other Long Term Liabilities

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Ally Bank - 2016 Ford F-150 - \$528.96	-
Ally Bank - 2021 Ford F-350 VIN 3546	-
Ford Financial - 2019 Ford 3189	-
Kubota KX040 Excavator	-
AFG Earnout Payable	-
Total	-

NOTE -5: Short-term Borrowings

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Working Capital Loan (ESSEX Bank)	-
Current Maturities of Long Term Debt	-
Total	-

NOTE -6: Trade Payables

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Creditors :	
Ap Other Vendors	24,42,822
Accrued Expenses	29,02,246
Indian Cogs Vendors	7,00,72,937
Total	7,54,18,005

NOTE -7: Other Current Liabilities

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Ap Individuals	9,70,200
Fica OASDI Payable	51,41,016
State W/H Tax Payable	11,373
Total	61,22,588

For J. MADHAVA RAO & Co.
J.R. Chaitanya
 Partner



NOTE -8: Short Term Provision

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Provision for Tax	-
Total	-

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NOTE - 9: Tangible Assets

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Computer Hardware	14,32,888
Furniture & Fixtures	59,16,362
Office Equipment	1,43,256
Vehicle	-
Total	74,92,505

NOTE - 10: Intangible Assets

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Computer Software	7,46,63,373
Good Will	29,13,78,401
Capital Work in Progress	-
Total	36,60,41,774

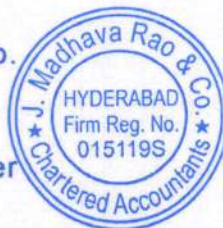
NOTE - 11 :Other Non Current Assets

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Non Compete Fee	2,20,50,000
Payroll Amortisation	51,30,396
Preliminary Expenses	1,24,56,951
Total	3,96,37,348

For J. MADHAVA RAO & Co.

J. K. Chaitanya

Partner



NOTE - 12: Long-term loans and advances

Particulars	Figures as at the end of
	Amount (Rs.)
Misc Deposits	30,90,954
Total	30,90,954

NOTE - 13: Trade receivables

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Ar Customers	15,17,94,668
Ar Miscellenous	3,67,071
Total	15,21,61,739

NOTE - 14 : Cash & Bank Balances

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
<u>Cash & Cash Equivalents:</u>	
Cash on hand	-
Balances with Banks in Current Accounts	3,51,27,663
Total	3,51,27,663

NOTE - 15 : Other Current Assets

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Inventory	-
Prapaid Expenses	22,97,987
Un Billed Revenue	4,41,00,000
Other Receivables	-
Total	4,63,97,987

For J. MADHAVARAO & Co.

J.K. Chaitanya
Partner



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PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st March, 2021

	Particulars	Note No.	Figures for the period ended March 31st, 2021	
			Amount (Rs.)	Amount (Rs.)
I.	Revenue from Operations	16	31,83,31,495	
	Net Revenue from Operations			31,83,31,495
II.	Other Income		2,58,68,514	2,58,68,514
III.	Total Revenue(I + II)			34,42,00,009
IV.	<u>Expenses:</u>			
	Cost of Goods Sold	17	16,38,22,735	
	Changes in Inventories of Finished Goods & Work-in-Progress		-	
	Employee Benefit Expenses	18	12,64,78,275	
	Remuneration to Managing Director			
	Finance Costs	19	81,17,209	
	Depreciation & Amortisation Expenses		3,17,40,961	
	Other Expenses	20	6,41,46,760	
				39,43,05,940
V.	Profit/(Loss) before Tax (III - IV)			(5,01,05,931)
VI.	Tax Expense:			
	Current Tax			-
	Deferred Tax For Current year			-
	Earlier tax for prior period			48,20,678
VII.	Profit/(Loss) for the period (V - VI)			(5,49,26,609)
VIII.	Earnings Per Equity Share-Basic & Diluted			

As Per our Report as on Date

For J Madhava Rao & Co

Chartered Accountants

Firm Reg No: 015119S

J.R. Chaitanya

Krishna Chaitanya Janga

Partner

Membership No :230882



For and on behalf of the Board

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NOTE - 16 : REVENUE FROM OPERATIONS

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Receipts from Sale of Goods	27,36,82,495
Work in Progress	4,46,49,000
Total	31,83,31,495

NOTE - 17 : COST OF GOODS SOLD

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Add: Cogs Global	1,62,18,039
Add: Cogs India	14,76,04,697
Contractor Per Diem	-
Total	16,38,22,735

NOTE - 18 : EMPLOYEE BENEFIT EXPENSES

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Salaries & Wages	10,78,69,798
Bonus	12,27,848
Payroll Expenses	83,78,736
Insurance Dental	5,68,612
Insurance Medical	58,25,083
Insur Life	2,00,568
Business Meals	6,325
Contract Labour	20,58,081
Recruitment Charges	1,07,083
Staff Retreats	6,943
Training & Prof Dev	2,29,198
401K Employer Match	-
Per Diem	-
Total	12,64,78,275

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NOTE - 19 : FINANCE COSTS

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Interest Expenses	73,07,796
Interest on Working Capital	8,09,413
Interest on Finance Lease	-
Total	81,17,209

For J. MADHAVA RAO & Co.

T.K. Chaitanya
Partner



NOTE - 20 : OTHER EXPENSES

Particulars	Figures as at the end of March 31st, 2021
	Amount (Rs.)
Accounting Fee	20,669
Advertisement	-
Audit Fee	2,87,986
Bank Fees	4,38,730
Computer Supplies	-
Directors and Officers Insurance	-
Due & Publication	11,54,237
Discount Given	-
General Business Insurance	11,39,684
Business Promotion Expenses	-
Electricity Charges	-
Foreign Travel Expenses	-
Fuel Expenses	8,457
Insur LT Diasb	2,56,680
Insur ST Disab	1,45,197
Insur Vision	1,52,778
Insur Work Camp	7,87,965
Immigration Fees	14,734
Internet Charges	24,12,907
Late Payment Penalties	-
Lease Auto	-
Legal Fees	84,60,968
License Fee	-
Management Fees	26,78,940
Membership Fees	4,51,712
MISC COGS	-
MISC Expenses	-
Misc Maintenance	3,12,722
Misc. Market/Advt	2,97,919
Misc Insurance	-
Misc. Office Expenses	-
Misc Prof Fees	54,16,118
Misc Rents & Leases	91,82,048
Misc Tax Assesment	52,091
Misc Utilities	-
Office Supplies	-
Other Misc. Expenses	-
Permit & Inspection Fee	-
Non Compete Fee Amortised Expenses	51,94,264
Preliminary Expenses Amortisation	11,46,549
Partking & Tolls	-
Postage / Courier	68,725
Property Tax	53,670
Prior Period Expenses	-
Recruitment Charges	-
Repairs & Maintenance	7,18,499
Sales Commisssion	35,33,801
Sales Consulting Fee	31,47,755
Stationery / Printing	4,48,025
Telephone Mobile	8,64,711
Telephone Office	-
Travel	69,97,957
Freight Charges	-
Write off	83,00,264
Total	6,41,46,760

For J. MADHAVA RAO & Co.
J.K. Chaturanya
 Partner

