

**APEX ADVANCED TECHNOLOGY,LLC**

**BALANCE SHEET AS AT 31st MARCH , 2019**

Particulars	Note No.	Figures as at the end of March 31st, 2019	
		Amount	Amount
<b>I. EQUITY &amp; LIABILITIES</b>			
(1) <b>Shareholder's Funds:</b>			
(a) Share Capital	1	22,93,44,162	
(b) Share Application Money		-	
(c) Reserves & Surplus	2	22,25,69,623	
			45,19,13,785
(2) <b>Non-Current Liabilities:</b>			
(a) Long Term Borrowings	3	3,47,50,000	
(b) Deferred Tax Liability (Net)		-	
			3,47,50,000
(3) <b>Current Liabilities:</b>			
(a) Short-term Borrowings		-	
(b) Trade Payables	4	1,50,15,532	
(c) Other Current Liabilities	5	96,64,313	
(d) Short Term Provision	6	1,26,71,240	
			3,73,51,085
<b>Total:</b>			<b>52,40,14,869</b>
<b>II. ASSETS</b>			
(1) <b>Non-Current Assets:</b>			
(a) Fixed Assets:			
Tangible Assets	7	4,66,139	
Intangible Assets	8	24,38,82,282	
(2) Other Non Current Assets	9	5,75,94,754	
			30,19,43,174
(3) <b>Current Assets:</b>			
(a) Inventories			
(b) Trade Receivables	10	10,95,61,983	
(c) Cash & Bank Balances	11	8,72,19,589	
(d) Short-term Loans & Advances		-	
(e) Other Current assets	12	2,52,90,123	
			22,20,71,695
<b>Total:</b>			<b>52,40,14,869</b>

As Per our Report as on Date

For J Madhava Rao & Co

Chartered Accountants

Firm Reg No. 015119S

For J. MADHAVA RAO & Co

*J.R. Chaitanya*

Krishna Chaitanya Janga

Partner

Membership No :230882

Partner



For and on behalf of the Board

APEX ADVANCED TECHNOLOGY,LLC

NOTE - 1 : SHARE CAPITAL

Particulars	Figures as at the end of March 31st, 2019	
	Amount	
<b>Issued, Subscribed &amp; Paid-up:</b> Capital	22,93,44,162	
<b>Total</b>	<b>22,93,44,162</b>	

NOTE - 2 : RESERVES & SURPLUS

Particulars	Figures as at the end of March 31st, 2019	
	Amount	Amount
<b>a) Surplus in Profit &amp; Loss Account:</b>		
Opening Balance	13,95,53,793	13,95,53,793
Add: Profit/(Loss) for the year		8,63,23,814
		<b>22,58,77,607</b>
<b>b)FCTR</b>		<b>(33,07,984)</b>
<b>Total</b>		<b>22,25,69,623</b>

NOTE - 3: LONG-TERM BORROWINGS

Particulars	Figures as at the end of March 31st, 2019	
	Amount	
<b>Unsecured Term Loan :</b>		
Cloumbia Books Inc		3,47,50,000
		<b>3,47,50,000</b>
<b>Additional Notes:</b>		
Secured		-
Unsecured		3,47,50,000
(Loan secured by equitable mortgae of Factory land & Building)		

NOTE -4: Trade Payables

Particulars	Figures as at the end of March 31st, 2019	
	Amount	
<b>Creditors :</b>		
Ap Other Vendors		87,94,757
Indian Cogs Vendors		62,20,775
<b>Total</b>		<b>1,50,15,532</b>

For J. MADHAVA RAO & Co.  
A.K. Chaitanya

Partner



**NOTE -5: Other Current Liabilities**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Accrued Expenses	94,91,578
Ap Individuals	2,78,000
Misc Payroll Withholding	(1,05,262)
<b>Total</b>	<b>96,64,313</b>

**NOTE -6: Short Term Provision**

Particulars	Figures as at the end of -
	Amount
Provision for Tax	1,26,71,240
<b>Total</b>	<b>1,26,71,240</b>

**APEX ADVANCED TECHNOLOGY,LLC**

**NOTE - 7: Tangible Assets**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Computer Hardware	4,66,139
<b>Total</b>	<b>4,66,139</b>

**NOTE - 8: Intangible Assets**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Computer Software	4,28,59,481
Good Will	20,10,22,801
<b>Total</b>	<b>24,38,82,282</b>

For J. MADHAVA RAO & Co.

*N.K. Chaitanya*

Partner



**NOTE - 9 :Other Non Current Assets**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Non Compete Fee	2,91,20,500
Payroll Amortisation	1,45,53,572
Preliminary Expenses	1,39,20,682
<b>Total</b>	<b>5,75,94,754</b>

**NOTE - 10: Trade receivables**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Ar Customers	10,92,14,889
Ar Miscellenous	3,47,094
<b>Total</b>	<b>10,95,61,983</b>

**NOTE - 11 : Cash & Bank Balances**

Particulars	Figures as at the end of March 31st, 2019
	Amount
<b><u>Cash &amp; Cash Equivalents:</u></b>	
Cash on hand	-
<b>Balances with Banks in Current Accounts</b>	
Sun Tust ZBA	(1,03,24,817)
SunTrust	9,75,44,406
<b>Total</b>	<b>8,72,19,589</b>

**NOTE - 12 : Other Current Assets**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Misc Deposits	4,90,238
Prapaid Expenses	14,47,884
Un Billed Revenue	2,33,52,000
<b>Total</b>	<b>2,52,90,123</b>

For J. MADHAVA RAO & Co.  
  
 Partner



## APEX ADVANCED TECHNOLOGY,LLC

### PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st MARCH , 2019

	Particulars	Note No.	Figures for the period ended March 31st, 2019	
			Amount	Amount
I.	Revenue from Operations	13	47,84,36,924	
	Net Revenue from Operations			47,84,36,924
II.	Other Income		-	-
III.	Total Revenue(I + II)			<b>47,84,36,924</b>
IV.	<u>Expenses:</u>			
	Cost of Goods Sold	14	23,69,37,060	
	Changes in Inventories of Finished Goods & Work-in-Progress		-	
	Employee Benefit Expenses	15	7,25,33,479	
	Remuneratation to Managing Director			
	Finance Costs	16	30,84,357	
	Depreciation & Amortisation Expenses		1,45,08,702	
	Other Expenses	17	5,04,16,115	
				<b>37,74,79,713</b>
V.	Profit/(Loss) before Tax (III - IV)			<b>10,09,57,211</b>
VI.	Tax Expense:			
	Current Tax			1,26,71,240
	Deferred Tax For Current year			-
	Deferred tax for prior period			19,62,157
VII.	Profit/(Loss) for the period (V - VI)			<b>8,63,23,814</b>
VIII.	Earnings Per Equity Share-Basic & Diluted			

As Per our Report as on Date

For J Madhava Rao & Co

Chartered Accountants

Firm Reg No: 015119S

J. MADHAVA RAO & Co.

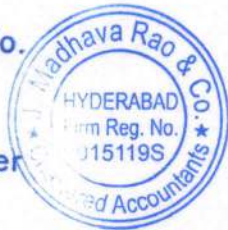
*K. R. Chaitanya*

Krishna Chaitanya Janga

Partner

Membership No :230882

Partner



For and on behalf of the Board

**APEX ADVANCED TECHNOLOGY,LLC**

**NOTE - 13 : REVENUE FROM OPERATIONS**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Receipts from Sale of Goods	45,58,25,804
Work in Progress	2,26,11,120
<b>Total</b>	<b>47,84,36,924</b>

**NOTE - 14 : COST OF GOODS SOLD**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Add: Cogs Global	6,02,96,918
Add: Cogs India	17,66,40,142
<b>Total</b>	<b>23,69,37,060</b>

**NOTE - 15 : EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Salaries & Wages	4,05,81,379
Payroll Expenses	38,13,215
Insurance Dental	2,47,760
Insurance Medical	28,92,561
Insur Life	79,448
Business Meals	1,95,104
Contract Labour	2,34,14,023
Staff Retreats	3,54,308
Training & Prof Dev	9,55,681
<b>Total</b>	<b>7,25,33,479</b>

**APEX ADVANCED TECHNOLOGY,LLC**

**NOTE - 16 : FINANCE COSTS**

Particulars	Figures as at the end of March 31st, 2019
	Amount
Interest Expenses	30,84,357
<b>Total</b>	<b>30,84,357</b>

For **J. MADHAVARAO & Co.**  
*J.K. Chaitanya*  
 Partner



**NOTE - 17 : OTHER EXPENSES**

Particulars	Figures as at the end of
	March 31st, 2019
	<b>Amount</b>
Advertisement	23,553
Bank Fees	1,70,341
Computer Supplies	70,753
Directors and Officers Insurance	5,50,269
Due & Publication	34,357
General Business Insurance	4,18,467
Electricity Charges	81,272
Foreign Travel Expenses	9,11,982
Insur LT Diasb	1,74,799
Insur ST Disab	1,37,803
Insur Vision	43,349
Insur Work Camp	1,40,684
Immigration Fees	4,78,467
Internet Charges	4,01,578
Lease Auto	5,09,544
Legal Fees	20,96,737
Membership Fees	59,323
MISC COGS	21,41,470
MISC Expenses	20,244
Misc Maintenance	15,91,315
Misc. Market/Advt	3,09,153
Misc. Office Expenses	41,21,548
Misc Prof Fees	12,39,291
Misc Rents & Leases	16,38,254
Misc Tax Assesment	9,623
Misc Utilities	2,85,338
Office Supplies	41,687
Payroll Amortised Expenses Ac	46,97,278
Preliminary Expenses Amortisation	10,36,881
Postage / Courier	2,99,510
Property Tax	6,59,491
Repairs & Maintenance	3,98,514
Sales Commission	1,80,43,108
Sales Consulting Fee	33,51,291
Stationery / Printing	2,14,682
Telephone Mobile	2,46,931
Telephone Office	58,289
Travel	32,65,819
Write off	4,43,120
<b>Total</b>	<b>5,04,16,115</b>

For J. MADHAVA RAO & Co.  
  
 Partner

