

**APEX ADVANCED TECHNOLOGY,LLC**

**BALANCE SHEET AS AT 31 MARCH, 2017**

Particulars	Note No.	Figures as at the end of March 31, 2017	
		Rs.	Rs.
<b>I. EQUITY &amp; LIABILITIES</b>			
(1) <b>Shareholder's Funds:</b>			
(a) Share Capital	1	12,60,32,510	
(b) Share Application Money		-	
(c) Reserves & Surplus	2	8,68,98,835	
			21,29,31,345
(2) <b>Non-Current Liabilities:</b>			
(a) Long Term Borrowings	3	3,31,66,450	
(b) Deferred Tax Liability (Net)		-	
			3,31,66,450
(3) <b>Current Liabilities:</b>			
(a) Short-term Borrowings		-	
(b) Trade Payables	4	2,46,65,296	
(c) Other Current Liabilities & Provisions		27,84,954	
			2,74,50,250
<b>Total:</b>			<b>27,35,48,045</b>
<b>II. ASSETS</b>			
(1) <b>Non-Current Assets:</b>			
(a) Fixed Assets:			
Tangible Assets	5	1,21,361	
Intangible Assets	6	12,16,60,275	
			12,17,81,636
(2) <b>Current Assets:</b>			
(a) Inventories		-	
(b) Trade Receivables	7	6,08,95,872	
(c) Cash & Bank Balances	8	7,45,84,460	
(d) Short-term Loans & Advances		-	
(e) Other Current assets	9	1,62,86,077	
			15,17,66,410
<b>Total:</b>			<b>27,35,48,046</b>

As Per our Report as on Date

For and on behalf of the Board

For J Madhava Rao & Co  
Chartered Accountants  
Firm Reg No. 015119S

**J. MADHAVARAO & Co.**

*J.R. Chaitanya*  
Krishna Chaitanya Janga  
Partner  
Membership No :230882



APEX ADVANCED TECHNOLOGY,LLC

NOTE - 1 : SHARE CAPITAL	
Particulars	Figures as at the end of March 31st, 2017
	Rs.
<u>Issued, Subscribed &amp; Paid-up:</u> Capital	12,60,32,510
<b>Total:</b>	<b>12,60,32,510</b>

NOTE - 2 : RESERVES & SURPLUS

Particulars	Figures as at the end of March 31st, 2017
	Rs.
a) Surplus in Profit & Loss Account:	
Opening Balance	
Add: Profit/(Loss) for the year	8,58,54,923
FCTR	10,43,913
<b>Total:</b>	<b>8,68,98,835</b>

NOTE - 3: LONG-TERM BORROWINGS

Particulars	Figures as at the end of March 31st, 2017
	Rs.
<u>Unsecured Term Loan :</u> Columbia Books Inc.	3,31,66,450
	<b>3,31,66,450</b>
<u>Additional Notes:</u> Secured	-
Unsecured	3,31,66,450
(Loan secured by equitable mortgag of Factory land & Building)	

NOTE -3: Trade Payables

Particulars	Figures as at the end of March 31st, 2017
	Rs.
<u>Creditors :</u> Ap Other Vendors	7,25,140
Indian Cogs Vendors	2,39,40,156
<b>Total:</b>	<b>2,46,65,296</b>

For J. MADHAVARAO & CO.  
J.K. [Signature]

Partner



**NOTE -4: Other Current Liabilities & Provisions**

Particulars	Figures as at the end of March 31st, 2017	
		Rs.
Accrued Expenses		25,79,074
Ap Acquisition		37,196
Ap Individuals		1,52,566
SUTA PAYABLE		16,119
<b>Total:</b>		<b>27,84,954</b>

\* Margin Money held by bank against Bank Guarantees and Letters of Credit issued to the company

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**NOTE - 5: Tangible Assets**

Particulars	Figures as at the end of March 31st, 2017	
		Rs.
Computer Hardware		1,16,508
<b>Total</b>		<b>1,16,508</b>

**NOTE - 6: Intangible Assets**

Particulars	Figures as at the end of March 31st, 2017	
		Rs.
Good Will		12,16,60,275
<b>Total</b>		<b>12,16,60,275</b>

For J. MADHAVA RAO & Co.  
  
 Partner



NOTE - 7: Trade receivables

Particulars	Figures as at the end of March 31st, 2017
Ar Customers	Rs. 6,08,95,872
<b>Total</b>	<b>6,08,95,872</b>

NOTE - 7 : CASH & BANK BALANCES

Particulars	Figures as at the end of March 31st, 2017
<b>Cash &amp; Cash Equivalents:</b>	Rs.
Cash on hand	-
<b>Balances with Banks in Current Accounts</b>	
Sun Tust ZBA	(10,19,214)
Suntrust	7,56,03,674
<b>Total:</b>	<b>7,45,84,460</b>

NOTE - 8 : Other Current Assets

Particulars	Figures as at the end of March 31st, 2017
Prapaid Expenses	Rs. 9,55,710
Preliminary Expenses	1,53,30,368
<b>Total</b>	<b>1,62,86,077</b>

For J. MADHAVA RAO & Co.

*J. R. Chaitanya*  
Partner



## APEX ADVANCED TECHNOLOGY,LLC

### PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st March, 2017

Particulars	Note No.	Figures for the period ended March 31st, 2017	
		Rs.	Rs.
I. Revenue from Operations	9	26,80,16,573	
Net Revenue from Operations			26,80,16,573
II. Other Income		-	-
III. Total Revenue(I + II)			<b>26,80,16,573</b>
IV. <u>Expenses:</u>			
Cost of Materials Consumed	10	12,89,99,630	
Changes in Inventories of Finished Goods & Work-in-Progress		-	
Employee Benefit Expenses	11	2,93,74,441	
Remuneration to Managing Director			
Finance Costs	12	28,67,413	
Depreciation & Amortisation Expenses	13	5,23,968	
Other Expenses	14	2,03,96,198	
			<b>18,21,61,650</b>
V. Profit/(Loss) before Tax (III - IV)			<b>8,58,54,923</b>
VI. Tax Expense:			
Current Tax			
Deferred Tax For Current year			
Deferred tax for prior period			-
VII. Profit/(Loss) for the period (V - VI)			<b>8,58,54,923</b>
VIII. Earnings Per Equity Share-Basic & Diluted			

As Per our Report as on Date

For J Madhava Rao & Co

Chartered Accountants

Firm Reg. No. 015119S

For J. MADHAVA RAO & Co.

*J.P. Chaitanya*  
Krishna Chaitanya Janga  
Partner

Membership No :230882



For and on behalf of the Board

**APEX ADVANCED TECHNOLOGY,LLC**

**NOTE - 9 : REVENUE FROM OPERATIONS**

Particulars	Figures as at the end of March 31st , 2017
	Rs.
Receipts from Sale of Goods	26,80,20,112
(-) Sales Returns	3,539
<b>Total:</b>	<b>26,80,16,573</b>

**NOTE - 10 : COST OF MATERIALS CONSUMED**

Particulars	Figures as at the end of March 31st , 2017
	Rs.
Raw materials: Opening stock	-
Add: Cogs Global	17,06,073
Add: Cogs India	12,76,05,914
Purchases	12,93,11,987
Discount	3,12,357
<b>Total:</b>	<b>12,89,99,630</b>

**NOTE - 11 : EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures as at the end of March 31st , 2017
	Rs.
Salaries & Wages	2,41,05,369
Payroll Expenses	22,52,315
Insurance Dental	3,02,659
Insurance Medical	23,08,549
Insur Life	55,467
Insur LT Diasb	1,57,705
Insur ST Disab	80,333
Insur Vision	50,369
Insur Work Camp	61,674
<u>Conveyance</u>	
Staff Welfare Expenses	
<b>Total:</b>	<b>2,93,74,441</b>

For J. MADHAVA RAO & Co.  
*J. R. Chaitanya*  
 Partner



**APEX ADVANCED TECHNOLOGY,LLC**

**NOTE - 12 : FINANCE COSTS**

Particulars	Figures as at the end of March 31st , 2017
	Rs.
Interest Expenses	28,67,413
<b>Total:</b>	<b>28,67,413</b>

**NOTE - 14 : OTHER EXPENSES**

Particulars	Figures as at the end of March 31st , 2017
	Rs.
Accounting Fess	2,54,298
Ames Maint	2,86,239
Bank Fees	1,48,906
Business Meals	63,604
Collateral/Website	1,37,144
Computer Supplies	7,438
Conference/T Shows/Events	2,65,716
General Business Insurance	1,08,404.48
Give Aways / Promo Material	22,859
Immigration Fees	67,507
India Operation Expenses	-
Legal Fees	8,065
MAINT PHONE	21,365
Membership fee	1,16,859
Misc. Market/Advt	5,58,471
Misc. Office Expenses	58,65,090
Misc Prof Fees	24,49,956
Misc. Tax Assessments	7,865
Office Supplies	2,941
Postage / Courier	99,154
Professional Liability Insurance	3,76,860
Rents & Leases	2,42,863
Sales Commisssion	57,01,004
Sales Consulting Fee	26,90,450
Stationery / Printing	37,426
Telephone Mobile	2,19,793
Telephone Office	85,572
Travel	5,50,350
<b>Total</b>	<b>2,03,96,198</b>

For J. MADHAVA RAO & Co.

*A.K. Chaitanya*  
Partner



APEX ADVANCED TECHNOLOGY, LLC

Note - 13 : TANGIBLE ASSETS

S.No.	Asset	GROSS BLOCK		DEPRECIATION			NET BLOCK	
		As at 01.04.2016 Rs.	Additions Rs	Total as on 31.03.2017 Rs	Dep on Op.Bal Rs	Dep on Additions Rs	Total as on 31.03.2017 Rs	As at 31.03.2017 Rs
1	Computer Software	4,09,529		4,09,529		4,04,649	4,04,649	4,880
3	Computer Hardware	1,19,319	1,16,481	2,35,800	59,642	59,677	1,19,319	1,16,481
Total:		5,28,848	1,16,481	6,45,329	59,642	4,64,326	5,23,968	1,21,361



For J. MADHAVA RAO & Co.  
*J. R. Chaitanya*  
 Partner