



**Date:** September 30<sup>th</sup> 2023

## **PRESS RELEASE**

### **Change in the equity percentage of Cadsys (India) Limited in Apex Advanced Technology LLC.**

**Hyderabad, India, September 30<sup>th</sup> 2023** – [NSE-SME Code: CADSYS] – In pursuance of the Cadsys (India) Limited Materiality Policy and Regulation 30 of SEBI (Listing Obligations and disclosure requirements) 2015, we would like to inform NSE SME - EMERGE and the shareholders of Cadsys (India) Limited that there is a change in equity percentage of Cadsys (India) Limited in Apex Advanced Technology LLC, a material subsidiary of Cadsys (India) Limited, by virtue of purchase of additional equity units by FVLCRUM, Private Equity Fund for a consideration of Rs. ₹ 2,927.51 Lakhs ( USD \$ 35,02,500). The FVLCRUM's holding will modify and change from 36% to 48%. The company shall use this amount to repay long term loans and as a result, the quantum of long term loan in the consolidated financial statement of the Company will be reduced to that extent.

Commenting on the investment deal, Mr. N.C.V. Rangacharya, Managing Director stated that, as the Company is seeing tremendous growth in the business and expanding rapidly, the board feels with this dilution the company will conserve cash for future company growth and helps to meet regular cash flow requirements. In addition, due to high inflation, the borrowing costs in USA have increased tremendously. The reduced interest burden will add to the bottom line.

### **About Cadsys (India) Limited**

Incorporated in the year 1992, Cadsys is a domain-focused GIS and engineering business technology service provider headquartered in Hyderabad, Telangana, India, with presence in the United States. Cadsys is primarily engaged in providing full life-cycle Engineering solutions as well as information technology and field engineering services in the domains like, telecom, CATV, oil & gas, electricity and other utilities.

For any questions and further information please visit [www.cadsystech.com](http://www.cadsystech.com) or email us on [cs@cadstech.com](mailto:cs@cadstech.com).



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### Caution Concerning Forward- Looking Statements:

*Certain statements in this document that are not historical statements may be forward-looking statements. Such statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary and differ materially from those expressed or implied by the statements herein due to changes and uncertainties in political or economic developments, business, and competitive, technological and/or regulatory risks and factors. Cadsys is under no obligation to, is not responsible for and expressly disclaims any such obligation to publicly update or alter its forward-looking statements, whether as a result of new information, future events, circumstances or otherwise.*

### For and on behalf of Cadsys (India) Limited

B. Shailaja



**B. Shailaja**  
**Company Secretary and Compliance officer**  
**Membership no. A42918**