



To,

Date: September 13th, 2022

The Manager - Listing Department,
The National Stock Exchange of India Limited - EMERGE,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai - 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Outcome of Board Meeting.

Ref: Withdrawal of the application for In-principle approval for issue of Preferential warrants.

We would like to inform the Stock Exchange and the members of the company, that the Board of Directors in their urgent Board Meeting held on September 12th 2022, resolved the following businesses:

1. Withdraw and cancel increase in Authorised Share Capital of the Company and Issue and Allotment of 75,00,000 convertible shares warrants through Preferential Issue, which were subject to the approval of the members of the Company at the upcoming AGM 30th day of September, 2022. The proposed new investors (non-promoter/group) withdrew their consent to apply for warrants as they could not arrive at a mutual agreement in regards to the proposed number of warrants. As a result, the Board and the proposed allottees mutually agreed to not proceed with the proposed issue of preferential warrants.
2. The board of Directors of the company resolved to withdraw the application for "In-Principle Approval" submitted to the National Stock Exchange on September 7th 2022 proposing to allot 75,00,000 share warrants on preferential basis.
3. The Board further resolved that, the transaction i.e. Item No. 3 and Item no. 4 relating to Increase in Authorised Share Capital and Issue of Preferential warrants stand withdrawn. Since the transaction relating to Preferential Issue has been withdrawn, a the very purpose to accommodate the Preferential Issue as envisaged in explanatory statement attached to the 30th AGM Notice has become infructuous.





CADSYS (INDIA) LTD

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CIN No. L72200TG1992PLC014558

4. The contents of the AGM Notice except Item no. 3 and 4 along with explanatory statements remain unchanged. However, due to withdrawal of aforesaid item No. 3 and Item No. 4 from the AGM Notice, existing item No. 5 and Item No. 6 pertaining to Re-appointment of Mr. Sai Sridhar Sangineni (DIN: 03274134) as Non-Executive Independent Director and Re-appointment of Mr. Appalacharyulu Chilakamarri (DIN: 01601712) as Non-Executive Independent Director, respectively, are renumbered Item No. 3 and Item No. 4, respectively. All other arrangements for the AGM remain unchanged from those previously notified.

5. Further, the company is taking every step to ensure all the relevant regulations are complied with to give effect to the aforementioned decisions.

This is for your information and appropriate dissemination.

For CADSYS (INDIA) LIMITED

Shailaja Babladi
Company Secretary and Compliance Officer
Membership No. A42918



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