



CADSYS (INDIA) LTD

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CIN No. L72200TG1992PLC014558

Date: October 21st, 2021

PRESS RELEASE

Investment by FVLCRUM a Private Equity Fund in the subsidiary of Cadsys (India) Limited.

Hyderabad, India, October 21st, 2021 – [NSE-SME Code: CADSYS] – In pursuance of the Cadsys (India) Limited Materiality Policy and Regulation 30 of SEBI (Listing Obligations and disclosure requirements) 2015, we are pleased to inform NSE SME - EMERGE and the shareholders of Cadsys (India) Limited that Apex Advanced Technology LLC, a material subsidiary of Cadsys (India) Limited, providing engineering design and technology services has accepted investment of cash from FVLCRUM, a US based Private Equity Fund. As a result of the investment in Apex Advanced Technology, the shareholding of the Cadsys (India) Limited will be modified and diluted to 64%.

The company will use the funds to and meet its capital requirements and invest in the future business growth of the Company. As there is promising future of business growth, this investment will transcend to more business opportunities and increased revenues for the Company.

Commenting on the investment deal, Mr. N.C.V. Rangacharya, Managing Director stated that, “It is indeed a successful close of the investment. We feel proud for touching another key milestone. This will ensure a generation of long-term relationship with the investment partner and thrive for sustainable growth impacting all the shareholders of the Company.”

Acquisition of Irish Tower LLC by the subsidiary of Cadsys (India) Limited.

Hyderabad, India, October 21st, 2021 – [NSE-SME Code: CADSYS] – In pursuance of Cadsys (India) Limited Materiality Policy and Regulation 30 of SEBI (Listing Obligations and disclosure requirements) 2015, we are pleased to inform NSE SME - EMERGE and the shareholders of Cadsys (India) Limited that the Apex Advanced Technology LLC, a material subsidiary of Cadsys (India) Limited completed acquisition of Irish Tower LLC, located in Texas, USA, which is in the business of providing Wireless infrastructure services.

As a virtue of the transaction, Apex Advanced Technology LLC purchased 100% stake in Irish Tower. This deal will enable the Company to diversify into the business of Wireless infrastructure services and expand the prospects of growth.

Commenting on the new business acquisition, N.C.V. Rangacharya, Managing Director commented that “this deal is going to add new services to the Company and will begin providing to all its existing and new customers. From rendering services to fibre line companies to also



fulfilling the needs of wireless communication companies, this transaction is an organic growth that has strengthened the company's core competencies fore folds.

About Cadsys (India) Limited

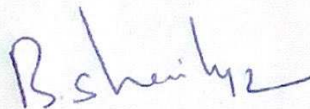
Incorporated in the year 1992, Cadsys is a domain-focused GIS and engineering business technology service provider headquartered in Hyderabad, Telangana, India, with presence in the United States. Cadsys is primarily engaged in providing full life-cycle Engineering solutions as well as information technology and field engineering services in the domains like, telecom, CATV, oil & gas, electricity and other utilities.

For any questions and further information please visit www.cadsystech.com or email us on cs@cadsystech.com.

Caution Concerning Forward- Looking Statements:

Certain statements in this document that are not historical statements may be forward-looking statements. Such statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary and differ materially from those expressed or implied by the statements herein due to changes and uncertainties in political or economic developments, business, and competitive, technological and/or regulatory risks and factors. Cadsys is under no obligation to, is not responsible for and expressly disclaims any such obligation to publicly update or alter its forward-looking statements, whether as a result of new information, future events, circumstances or otherwise.

For and on behalf of Cadsys (India) Limited



B. Shailaja
Company Secretary and Compliance officer
Membership no. A42918

