



## CADSYS (INDIA) LTD

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### PRESS RELEASE

#### Cadsys (India) Limited added a new 5G deployment Project.

Hyderabad, India, March 26<sup>th</sup>, 2019 - [NSE-SME Code: CADSYS] - This is to inform the Exchange and the investors of Cadsys (India) Limited that the company has bagged an IDIQ contract (Indefinite Delivery and Indefinite Quantity) from one of the largest Telecomm companies to design their 5G network services. The value of the contract is undeterminable in the current situation but has a potential to be over \$ 20 Million USD and over a period of 2-3 years.

The company will begin the full implementation of the project as soon as the social distancing restrictions get weaned. The Company has complied and prepared all the initial background work required for full implementation of this project.

With this contract, your company is looking to gain heavy traction in Broadband and wireless Engineering services.

Mr. N.C.V. Rangacharya, Managing Director shared his thoughts on the new Project -

*"The sudden change in the world scenario due to novel Covid-19 pandemic, the customers, governments and all other stakeholders are aggressively looking for large scale 5G deployment. It has been observed that, China could control the spread of virus with the effective use of Tele Medicine which was possible because of strong 5G network available in the country. I am confident that with our strong engineering team and the quality services provided by our talent, we will grow exponentially due to these tailwinds. Our efforts to meet the delivery milestones and quality standards will remain as the forefront priority. I thank the customers and shareholders of the Company for bestowing their trust and extending their support."*

For any questions and further information please visit [www.cadsystech.com](http://www.cadsystech.com) or email us on [cs@cadsvstech.com](mailto:cs@cadsvstech.com).

#### Caution Concerning Forward- Looking Statements:

*Certain statements in this document that are not historical statements may be forward-looking statements. Such statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary and differ materially from those expressed or implied by the statements herein due to changes and uncertainties in political or economic developments, business, and competitive, technological and/or regulatory risks and factors. Cadsys is under no obligation to, is not responsible for and expressly disclaims any such obligation to publicly update or alter its forward-looking statements, whether as a result of new information, future events, circumstances or otherwise.*

