



CADSYS (INDIA) LTD

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PRESS RELEASE

Cadsys (India) Limited signed a Letter of Intent (LOI) with First Call Services (FCS).

Hyderabad, India, June 27th, 2019 – [NSE-SME Code: CADSYS] – In pursuance of Cadsys's Materiality Policy, we wish to inform NSE SME - EMERGE and the shareholders of Cadsys (India) Limited that the wholly owned subsidiary of Cadsys – Apex Advanced Technology LLC has signed a Letter of Intent (LOI) with First Call Services LLC, Tennessee, USA to acquire the business contracts of the Company and expand its business market into the Field Services. Considering the potential growth of Field Services market in the near future, the Companies have resolved to combine their synergies.

Apex through this LOI intends to acquire the business contracts which would combine the business competencies of both the companies. The initial strategic business deal between the companies provided a strong benchmark in understanding the nuances of Field Services business. This deal is expected to bring in traction to the Company in the form of new business opportunities in field data collection.

About Cadsys (India) Limited


Incorporated in the year 1992, Cadsys is a domain-focused GIS and engineering business technology service provider headquartered in Hyderabad, Telangana, India, with presence in the United States. Cadsys is primarily engaged in providing full life-cycle Engineering solutions as well as information technology and field engineering services in the domains like, telecom, CATV, oil & gas, electricity and other utilities.

For any questions and further information please visit www.cadsystech.com or email us on cs@cadstestech.com.

Caution Concerning Forward- Looking Statements:

Certain statements in this document that are not historical statements may be forward-looking statements. Such statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary and differ materially from those expressed or implied by the statements herein due to changes and uncertainties in political or economic developments, business, and competitive, technological and/or regulatory risks and factors. Cadsys is under no obligation to, is not responsible for and expressly disclaims any such obligation to publicly update or alter its forward-looking statements, whether as a result of new information, future events, circumstances or otherwise.

For and on behalf of Cadsys (India) Limited


N.C. Padmaja
Whole-Time Director
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