



CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040 - 23226796
URL : www.cadsystech.com
CIN: U72200AP1992PLC014558

To,

Date: May 30, 2018

The Manager - Listing Department,
The National Stock Exchange of India Limited - EMERGE,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai - 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Subject: Submission of Audited Standalone & Consolidated Financial results of the Company for the Financial year ending 2017- 2018.

Dear Sir/Ma'am,

This is to inform that in the meeting of the Board of Directors of Cadsys (India) Limited the following businesses have been transacted:

1. The Board upon recommendation of the Audit Committee, reviewed and approved the Audited Standalone & Consolidated financial results of the Company for the half and full year ended March 31, 2018 and Audit Report thereon along with declaration regarding unmodified opinion on the audited Standalone & Consolidated financial results of the Company.
2. The Board upon the recommendation of the Audit Committee, has recommended final dividend of 10% (i.e., Rs. 1/- (One Rupee)) on the equity shares of Rupees 10/- (Ten Rupees) face value for the Financial Year 2017 - 18 subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
3. The Board took note of the Internal Audit Reports submitted by the Internal Auditor of the Company for the Financial year ending 2017-18.

Therefore, in compliance with Regulation 33 and Regulation 30 read with Para A of Part - A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith attaching the Audited Standalone & Consolidated Financial results for the half and full year ended March 31, 2018 along with the Audit Report thereon and declaration regarding unmodified opinion on the Audited Financial Statements.

B. S. Srinivasulu Reddy





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The board meeting of the Company commenced at 04.00 P.M. and concluded at 6.15PM.

We request the Stock Exchange and the Shareholders of the Company to kindly take the above information on record.

Thanking You,

For and on behalf of Cadsys (India) Limited

Babladi Shailaja
Company Secretary and Compliance Officer
Membership No. A42918



Date: May 30, 2018

Place: Hyderabad

Enclosed: Audited Standalone & Consolidated Financial Results for half year and full year ending March 31, 2018.



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Annexure I
Audited Standalone Financial Results of for the Half Year Ended and Year ended 31st March, 2018

Particulars	(₹ in Lakhs.)			
	For the Half year ended	For the Half year ended	Year ended	Year ended
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net excise duty)	1,587.18	1,987.85	3,201.87	2,730.47
(b) Other Operating Income	-	-	-	-
Total income from Operations (net)	1,587.18	1,987.85	3,201.87	2,730.47
2. Expenses				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefit expense	498.71	580.21	1,036.11	1,137.73
(e) Depreciation and amortisation expense	57.67	123.94	115.33	247.88
(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	757.10	763.58	1,492.61	925.07
Total Expenses	1,313.48	1,467.74	2,644.05	2,310.69
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	273.70	520.11	557.82	419.77
4. Other Income	38.96	61.10	78.96	102.99
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	312.65	581.21	636.78	522.77
6. Finance Costs	20.74	89.58	161.16	128.53
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	291.91	491.63	475.62	394.23
8. Exceptional Items	-	-	-	-
9. Profit / (loss) from ordinary activities before tax (7+8)	291.91	491.63	475.62	394.23
10. Tax expense	68.41	87.27	122.47	126.23
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	223.50	404.36	353.15	268.00
12. Extrordinary items (net of tax expenses)	-	-	-	-
13. Net Profit / (Loss) for the period of from continuing Operations (11+12)	223.50	404.36	353.15	268.00
14. Profit / (Loss) from Discontinuing Operations	-	-	-	-
15. Tax expense for discontinuing Operations	-	-	-	-
16. Profit / (Loss) from Discontinuing Operations after tax (14 + 15)	-	-	-	-
17. Net Profit / (Loss) for the period (13 ± 16)	223.50	404.36	353.15	268.00
18. Share of Profit / (Loss) of associates*	-	-	-	-
19. Minority Interest*	-	-	-	-
20. Net Profit / (Loss) after taxes, minorit interest and share of profit / (loss) of associates (13+14+15)*	223.50	404.36	353.15	268.00
21. Paid-up equity share capital (Face value of the share shall be indicated)	750.25	540.25	750.25	540.25
22.i Earnings Per Share (before extrordinary items)(of ₹ 10 /- each) (not annualised):				
(a) Basic & Diluted	3.46	7.48	5.47	4.96
22.ii Earnings Per Share (after extrordinary items)(of ₹ 10 /- each) (not annualised):				
(a) Basic & Diluted	3.46	7.48	5.47	4.96

Note:

1. The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary, to make them comparable.

Date: 30-05-2018
Place: Hyderabad



By Order of the Board
For Cadsys (India) Ltd

N C Padmaja
N C Padmaja
Whole Time Director & Chief Financial Officer
DIN: 01173673



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ANNEXURE - IX

Standalone Statement of Assets and Liabilities as at 31st March, 2108

	(₹ in Lakhs.)	
	Audited	Audited
	Year ended 31.03.2018	Year ended 31.03.2017
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	540.25
(b) Reserves and surplus	3,028.43	1,572.63
(c) Money received against share warrants	-	-
Sub-total-Shareholders funds	3,778.68	2,112.88
2. Share application money pending allotment	-	-
3. Minority interest*	-	-
4. Non-Current liabilities		
(a) Long-term borrowings	21.69	1,166.74
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	131.91
(d) Long-term provisions	52.32	36.23
Sub-total - Non-current liabilities	74.01	1,334.88
5. Current liabilities		
(a) Short-term borrowings	90.12	62.37
(b) Trade payables	21.33	339.15
(c) Other current liabilities	209.85	367.10
(d) Short-term provisions	6.96	(0.07)
Sub-total - current liabilities	328.25	768.54
TOTAL-EQUITY AND LIABILITIES	4,180.95	4,216.31
B.ASSETS		
1. Non-current assets		
(a) Fixed assets	646.05	239.50
(b) Goodwill on consolidation*	-	-
(c) Non-current investments	2,022.59	1,372.67
(d) Deferred tax assets (net)	41.15	22.23
(e) Long-term loans and advances	113.12	189.23
(f) Other non-current assets	-	-
Sub-total - Non-current assets	2,822.91	1,823.63
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	449.46	686.42
(d) Cash and cash equivalents	707.82	1,408.57
(e) Short-term loans and advances	103.46	35.95
(f) Other current assets	97.29	261.75
Sub-total - current assets	1,358.04	2,392.68
Total - Assets	4,180.95	4,216.31

Date: 30.05.2018

Place: Hyderabad



By Order of the Board
For Cadsys (India) Ltd

N C Padmaja
N C Padmaja
Whole Time Director &
Chief Financial Officer
DIN: 01173673



IS 594300



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Independent Auditor's Report

To the Members of

CADSYS (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of CADSYS (INDIA) LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018 and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, the statement of profit and loss account & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid Balance Sheet and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B"; and





NARVEN ASSOCIATES
CHARTERED ACCOUNTANTS

302, 303, Lingapur House,
Himayat Nagar, Hyderabad - 29.
Tel : 2322 0927, 2322 4660
Partner : 040-2322 6063
e-mail : narven@rediffmail.com

- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has no pending litigations which have impact on its financial position in its financial statements
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts and
 - iii. There have been no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **NARVEN ASSOCIATES**
Chartered Accountants
Firm Regn. No: 05905s

Place: Hyderabad
Date: 30-05-2018



G.V.Ramana
G.V.Ramana
Partner
Membership No.:025995

Annexure -A to the Audit Report- CADSYS (INDIA) LIMITED

The annexure referred to in Independent Auditor's Report to the members of the company on the financial statements for the year ended 31 March 2018,we report that:

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As per the information and explanations given to us the fixed assets of the company have been physically verified by the management during the year in regular intervals. In our opinion the frequency of verification of the fixed assets by the management is reasonable having regard to the size of the company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company,the title deeds of the immovable properties are held in the name of the company.
- ii. In our opinion and according to the information and explanations given to us, The Company is a service company primarily rendering IT consulting and Enabled services. Accordingly, the company does not hold inventories. Accordingly matters specified in clause(ii) of the order not applicable to the company.
- iii. During the year the Company has not granted any loans, secured or unsecured to Companies, firms or other parties listed in the register maintained Under Section 189 of the Companies Act. Consequently clauses (iii)(a), (iii)(b) and (iii)(c) of the companies (Auditor's Report) order, 2016 are not applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The company has not accepted any deposits from the public and consequently the directives issued by the Reserve Bank of India, the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company. Consequently no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank Of India or any court or any other tribunal, on compliance or non-compliance of the same. Accordingly, clause (v) of the Order is not applicable.
- vi. In respect of the company, the Central Government of India has not prescribed for the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act. In our opinion, these provisions are not applicable to the company since the company is under implementation stage.
- vii. (a) According to the information and explanations given to us, and on the basis of our examination of the books of accounts, the Company has been regular in depositing with appropriate authorities undisputed statutory dues including Employees' State Insurance,





NARVEN ASSOCIATES
CHARTERED ACCOUNTANTS

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Partner : 040-2322 6063
e-mail : narven@rediffmail.com

- viii. Provident Fund, Income-tax, Sales-tax, Service-tax, Customs duty, Excise duty, GST, Cess and any other material statutory dues as applicable to it.
(b) According to the information and explanations given to us, no undisputed or disputed amounts payable in respect of income tax, sales tax, service tax, customs duty, excise duty, GST and cess which have not been deposited on account of any dispute.
- ix. During the year the company has not defaulted in loan repayments. The company has not issued any debentures. Accordingly, clause (viii) of the Order is not applicable.
- x. According to the information and explanation given to us, and on the basis of our examination of the books of accounts, the company has raised 21,00,000 equity of Rs.10 each with premium of Rs.70 per share and were applied for the purpose for which those are raised.
- xi. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xii. According to the information and explanations given to us, the company has paid /provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.
- xiii. In our opinion and according to the information and explanations given to us, the company is not in Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiv. According to the information and explanations given to us, and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvii. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Hyderabad
Date: 30-05-2018



For **NARVEN ASSOCIATES**
Chartered Accountants
Firm Regn. No: 05905s


G.V. Ramana
Partner
Membership No.:025995



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CADSYS (INDIA) LIMITED ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NARVEN ASSOCIATES
Chartered Accountants
Firm Regn. No: 05905s



A handwritten signature in blue ink, appearing to read "G.V. Ramana".

G.V.Ramana
Partner

Membership No.:025995

Place: Hyderabad
Date: 30-05-2018

Annexure I				
Audited Results of Consolidated Financial Statements for the Half Year Ended and Year ended 31st March, 2018				
(₹ in Lakhs.)				
Particulars	For the Half year ended	For the Half year ended	Year ended	Year ended
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	2,221.95	3,209.88	4,475.59	4,257.48
(b) Other Operating Income	-	-	-	-
Total income from Operations (net)	2,221.95	3,209.88	4,475.59	4,257.48
2. Expenses				
(a) Cost of Materials Consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefit expense	661.46	917.81	1,068.92	1,558.76
(e) Depreciation and amortisation expense	154.21	201.69	377.13	317.47
(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,034.29	935.05	2,028.08	1,113.16
Total Expenses	1,849.97	2,054.54	3,474.14	2,989.38
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	371.98	1,155.34	1,001.45	1,268.09
4. Other Income	39.26	61.60	79.29	106.12
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	411.24	1,216.93	1,080.74	1,374.21
6. Finance Costs	37.04	106.01	193.63	157.37
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	374.20	1,110.93	887.11	1,216.84
8. Exceptional Items	-	-	-	-
9. Profit / (loss) from ordinary activities before tax (7+8)	374.20	1,110.93	887.11	1,216.84
10. Tax expense	95.96	90.38	142.38	119.88
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	278.24	1,020.55	744.73	1,096.96
12. Extrordinary items (net of tax expenses)	-	-	-	-
13. Net Profit / (Loss) for the period of (11+12) from Continuing operations	278.24	1,020.55	744.73	1,096.96
14. Profit / (loss) from Discontinuing Operations	-	-	-	-
15. Tax Expense of Discontinuing Operations	-	-	-	-
16. Profit/(Loss) from Discontinuing operations(After Tax)(14-15)	-	-	-	-
17. Profit/(loss) for the period(13+16)	278.24	1,020.55	744.73	1,096.96
18. Share of Profit / (Loss) of associates*	-	-	-	-
19. Minority Interest*	5.76	50.95	4.96	2.17
20. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	272.48	969.60	739.77	1,094.79
21. Paid-up equity share capital (Face value of the share shall be indicated)	750.25	540.25	750.25	540.25
22.i Earnings Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised):				
(a) Basic & Diluted	4.22	17.95	11.46	20.26
22.ii Earnings Per Share (after extraordinary items)(of ₹ 10 /- each) (not annualised):				
(a) Basic & Diluted	4.22	17.95	11.46	20.26

Note:

1. The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary, to make them comparable.

Date: 30-05-2018
Place: Hyderabad



By Order of the Board
For Cadsys (India) Ltd
N C Padmaja
N C Padmaja
Whole Time Director &
Chief Financial Officer
DIN: 01173673



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ANNEXURE - IX		
Consolidated Statement of Assets and Liabilities as at 31st March, 2018		
(₹ in Lakhs.)		
	Audited	Audited
	Year ended	Year ended
	31.03.2018	31.03.2017
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	540.25
(b) Reserves and surplus	4,208.81	2,357.13
(c) Money received against share warrants	-	-
Sub-total-Shareholders funds	4,959.06	2,897.38
2. Share application money pending allotment		
	-	-
3. Minority interest*		
	(13.94)	-
4. Non-Current liabilities		
(a) Long-term borrowings	501.24	1,666.95
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	59.44	44.96
Sub-total - Non-current liabilities	560.68	1,711.91
5. Current liabilities		
(a) Short-term borrowings	90.12	72.33
(b) Trade payables	141.40	547.98
(c) Other current liabilities	250.65	266.30
(d) Short-term provisions	24.23	(1.10)
Sub-total - current liabilities	506.39	885.51
TOTAL-EQUITY AND LIABILITIES	6,012.19	5,494.80
B.ASSETS		
1. Non-current assets		
(a) Fixed assets	2,927.35	1,472.06
(b) Goodwill on consolidation*	86.36	86.36
(c) Non-current investments	97.29	74.37
(d) Deferred tax assets (net)	44.85	28.59
(e) Long-term loans and advances	127.96	154.73
(f) Other non-current assets	322.04	149.85
Sub-total - Non-current assets	3,605.84	1,965.94
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	837.88	932.66
(d) Cash and cash equivalents	860.15	2,175.01
(e) Short-term loans and advances	135.41	49.42
(f) Other current assets	572.90	371.77
Sub-total - current assets	2,406.35	3,528.85
Total - Assets	6,012.19	5,494.80

*Applicable in the year of consolidated statement of assets and Liabilities

By Order of the Board
for Cadsys (India) Ltd

Date: 30-05-2018

Place: Hyderabad

N. C. Padmaja
N C Padmaja
Whole Time Director &
Chief Financial Officer
DIN: 01173673



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Notes:

1. The above results were reviewed and recommended by the Audit Committee at its meeting held on 29th May,2018
2. These results were approved and taken on record at the meeting of the board of Directors of the company held on 30th May,2018
3. EPS has been calculated considering weighted average number of equity shares outstanding
4. Figures for the previous half year/year have been regrouped/Recasted wherever necessary.
The Company is engaged in the business of Information Technology and Information Technology Enabled Services. The revenue of the Company is generated from the aforementioned single segment. Therefore Disclosure of segment wise information as per AS-17 is not applicable.
5. The Board of Directors of the Company have recommended to pay equity dividend amounting to Rs.1 per share,(10% on the face value of Rs.10/-) , for the year ended 31st March,2018, which is subject to approval of share holders at the General Meeting.
- 6.

By Order of the Board
for Cadsys (India) Ltd


N C Padmaja
Whole Time Director &
DIN: 01173673

Date: 30-05-2018
Place: Hyderabad





Independent Auditor's Report

To the Members of
CADSYS (INDIA) LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of **CADSYS (INDIA) LIMITED** (the holding Company) and its subsidiary (collectively referred as "the company" or "the group"), which comprise the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss and Consolidated Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "The Consolidated Financial Statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company, as at 31st March 2018, and their consolidated profit and their consolidated cash flows for the year ended on that date.

- a) The Results of the following entities:
- i. Cadsys Technologies LLC, USA
 - ii. Apex Advanced Technology, LLC
 - iii. Apex Engineers (India) Private Limited

Other Matters

a) We did not audit the financial statements of two subsidiaries namely, Apex Advanced Technology LLC, Apex Engineers (India) Private Limited, included in the statement, whose financial statements reflect total assets of Rs.3920.20 lakhs as at 31st March, 2018, and Net assets of Rs.3189 lakhs as at 31st March 2018 in the consolidated balance sheet and total revenues of Rs.3587.49 lakhs, total net profit of Rs.549.15 lakhs for the year ended 31st March, 2018 as considered in the statement. These financial results/statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of these subsidiaries, is based solely on the report of other auditors

b) The Statement includes financial results/statements and other financial information of a subsidiary namely Cadsys Technologies LLC, USA which reflect total assets of Rs.51.70 lakhs as at 31st March, 2018, total revenues of Rs.130.58 lakhs, total net profit of Rs.6.94 lakhs for the year ended 31st March, 2018. Such financial information has been prepared in accordance with accounting principles generally accepted in their respective countries and which have not been audited and which are certified by the Management. The Management has converted the financial statements of the subsidiary from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the group.

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/ financial information certified by the Management.



Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-A";and
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which have impact on its financial position in its financial statements,
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses,
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Hyderabad
Date: 30/05/2018



For NARVEN ASSOCIATES
Chartered Accountants
Firm Regn. No: 005905s

A handwritten signature in blue ink, appearing to read "G.V. RAMANA".

G.V.RAMANA
Partner
Membership No.:025995



Annexure - A to the Auditors' Report of CADSYS (INDIA) LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the company as of and for the year ended 31st March 2018, We have audited the internal financial controls over financial reporting of CADSYS (INDIA) LIMITED (the holding Company) and its subsidiary (collectively referred as "the company" or "the group") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the of the Holding Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, its Subsidiary have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **NARVEN ASSOCIATES**
Chartered Accountants
Firm Regn. No: 005905s



G.V. Ramana
G.V.RAMANA
Partner

Membership No.:025995

Place: Hyderabad
Date: 30/05/2018



CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040 - 23226796
URL : www.cadsystech.com
CIN: U72200AP1992PLC014558

To,

Date: May 30, 2018

The Manager - Listing Department,
The National Stock Exchange of India Limited - EMERGE,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai - 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In compliance of Regulation 33 (3) (d) of the SEBI (LODR), 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated: 27th May, 2016, we hereby confirm that the Statutory Auditors of the Company M/s Narven Associates, Chartered Accountants having Firm No. 005905S has issued an Audit Report with Unmodified opinion on the Audited Standalone & Consolidated Financial Results for the half year and Full year ended on March 31, 2018.

Request you to kindly take note of the same.

Thanking You,

For and on behalf of Cadsys (India) Limited

Babladi Shailaja
Company Secretary and Compliance Officer
Membership No. A42918



Date: May 30, 2018

Place: Hyderabad





CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040 - 23226796
URL : www.cadsystech.com
CIN: U72200AP1992PLC014558


Certificate from Chief Financial Officer

I, **Nallani Chakravarthi Padmaja**, Chief Financial Officer of Cadsys (India) Limited certify:

- a) That, I have reviewed the Audited Standalone & Consolidated Financial Results for the half year and full year ended on March 31, 2018 and that to the best of my knowledge and belief:
 - i. These financials results do not contain any material untrue statement or omit any material fact now contain statements that might be misleading and;
 - ii. These financial results present a true and fair view of the Company's affairs and are in compliance with the applicable laws and regulations.
- b) That there are to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) That I accept the responsibility for establishing and maintaining internal controls, I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the audit committee, deficiencies in design and operations of the internal controls, if any, of which I am aware and the steps that I have been taken or propose to take to rectify the identified deficiencies.

Date: May 30, 2018

Place: Hyderabad


Nallani Chakravarthi Padmaja

Whole-Time Director cum Chief Financial Officer



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